广州地铁
Guangzhou Metro
全 程 为 你

2025年报
ANNUAL REPORT 2025

迈入新进界的广州地铁，早已将轨道科技的种子深植于这片广袤湾区的人文土壤，
向上生生不息，向往城城交织，时间的轨道终与盛世相连！
这盛世，是一幅运营里程跨越1,400公里的恢弘图景，
14大枢纽、35条地铁线共641座地铁站汇融一体，构建起“轨道上的大湾区”主网，
犹如一条条色彩绚丽的笔划，描画出伟大复兴的国运承载，亦为大湾区全球化重彩着色。
这盛世，是一首连接着无数心生向往的岁月欢歌，向往春风照拂的繁华丽景，城际车窗外流光溢彩，
黄铃、紫荆和红棉盛开碧江两岸，向往彩虹桥上“中国最美地铁站”，白鹅潭畔的璀璨烟火，
绽放了人间万千笑颜。1小时的张弛有度，城际穿行启程意气风发的逐梦奔赴，365天全程为你6.9亿公里，
皆是34.39亿人次温暖抵达的准点不负，回首灯火阑珊，已是1万天的从容归途。
这盛世，是一条对接轨道交通强国的崛起大道，堪当拓疆引擎的广州地铁，开创中国式轨交全链解决方案服务全球市场，
无论越南胡志明市轨道设计、巴基斯坦拉合尔橙线海外培训体系标准建立、马来西亚东部铁路运维管理，
还是土耳其伊斯坦布尔战略合作签署，更摘得欧洲铁路行业协会（UNIFE）质量管理银牌认证，
以翘楚之姿卓著致远，再向世界新里程！
广州地铁，盛世 · 承运，繁花一路，美不胜收！

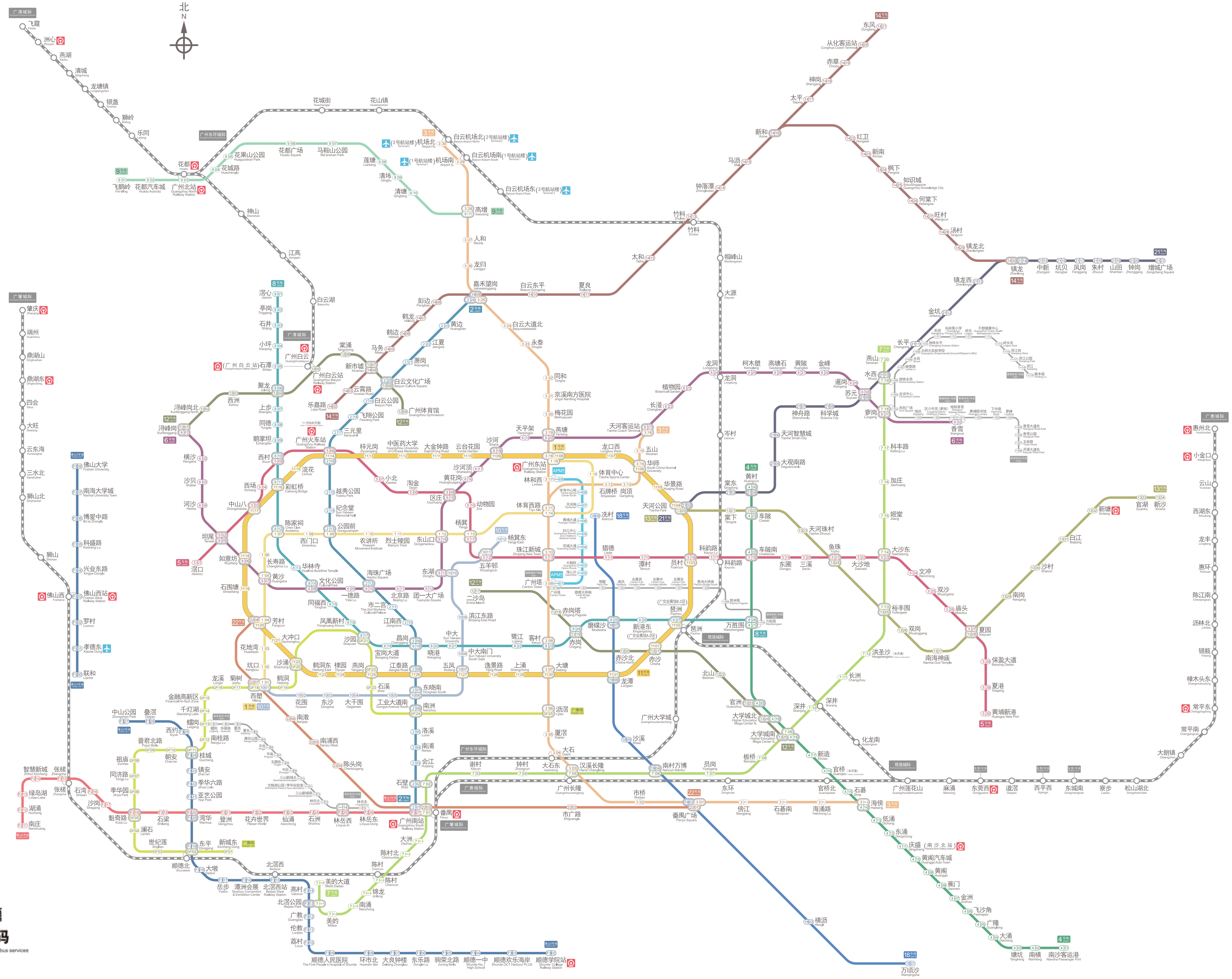
Breaking new ground, Guangzhou Metro has long integrated rail technology into the cultural fabric of the Greater Bay Area, steadily enabling greater connectivity among cities. Now, its expanding rails are ushering in a new era of growth!
This flourishing era is underpinned by a magnificent 1,400-kilometer metro blueprint with 14 hubs, 35 lines, and 641 stations that form the network of the "GBA on Rails". Like vivid brushstrokes, this interwoven network maps the path of national rejuvenation and strengthens the global competitiveness of the GBA.
This flourishing era is marked by a joyful journey: passing the bustling, beautiful scenery kissed by the spring breeze, where golden trumpet trees, Bauhinia, and kapok bloom along emerald riverbanks outside intercity train windows; passing "China's Most Beautiful Metro Station" on the Rainbow Bridge; and heading into the brilliant fireworks over the White Swan Pool, which bloom into countless smiling faces across the land. With our "Always for You" commitment and year-round service, Guangzhou Metro has delivered 690 million km of safe and punctual travel within the one-hour intercity circle, carrying 3.439 billion passenger trips over more than 10,000 days.
This flourishing era is highlighted by China's rise as a rail transit powerhouse. Driving this ascent, Guangzhou Metro has pioneered a full-chain Chinese solution for the global market—delivering rail design to Ho Chi Minh City, establishing training standards for the Lahore Orange Line in Pakistan, providing O&M management for the East Coast Rail Link in Malaysia, and forming a strategic partnership in Istanbul. Its distinctive Quality Management Silver Certification from the European Railway Industry Association further demonstrates its commitment to achieving excellence and setting new global milestones!
Guangzhou Metro will carry this flourishing era forward and take you through a breathtaking journey with blossoms all along the way!





广州地铁线网图

MAP OF METRO NETWORK OF GUANGZHOU



线路及说明

KEY TO LINES & SYMBOLS

1号线 Line 1	8号线 Line 8
2号线 Line 2	9号线 Line 9
3号线 Line 3	10号线 Line 10
4号线 Line 4	11号线 Line 11
5号线 Line 5	12号线 Line 12
6号线 Line 6	13号线 Line 13
7号线 Line 7	14号线 Line 14
APM线 Line	18号线 Line 18
广佛线 Guangfo Line	21号线 Line 21
佛山2号线 FoshanLine 2	22号线 Line 22
佛山3号线 FoshanLine 3	有轨电车 Tram
	城际线 Intercity Line

城际站 Intercity Station
火车站 Railway Station
您在此处 You Are Here
换乘站 Interchange Station
城际 Intercity
需出闸换乘 Exit before Transfer
机场 Airport
线路号 Line Number
车站号 Station Number
线路色 Line Color
车站 Station

地铁官方APP Guangzhou Metro Official APP

支付宝乘车码 Alipay QR Code

微信小程序 WeChat Mini Program

搭地铁公交享优惠

就用广州地铁乘车码

Use the Guangzhou Metro QR Code for discounts on metro and bus services

目录 CONTENTS

公司概况	**Corporation Overview**	
公司简介	Corporation Profile	01
阳光文化	Sunshine Culture	02
集团董事会成员	Board Members of the Group	03
广州市审计局派驻集团专员办	Auditor’s Office of the Audit Bureau of Guangzhou Municipality in Guangzhou Metro Group	03
集团领导班子成员	Members of Leadership Team	04
2025年要事录	Milestones in 2025	05
公司荣誉及其他	Corporation Honors and Others	11
主要经营管理数据摘要	Major Operational Overview	13
董事长致辞	Chairman’s Address	15
总经理报告	General Manager’s Report	17
线网建设	**Network Construction**	**19**
地铁及都市圈城际建设概况	**An Overview of the Metro and Intercity Railway Construction**	**21**
项目开通情况	Projects Commissioned	21
项目建设情况	Projects Under Construction	22
新线建设工程风险预防预控	**Risk Prevention and Pre-control for New Line Construction**	**25**
线网发展展望	**Network Development Prospects**	**26**
线网运营	**Network Operation**	**27**
客运表现	Passenger Transportation	29
安全保障	Safety Guarantee	33
乘客服务	Passenger Service	34
多元经营	**Business Diversification**	**35**
房地产发展	**Real Estate Development**	**37**
地铁物业概况	Overview of Metro Property	37
土地储备	Land Reserve	38
物业开发	Property Development	39
资源经营	**Resources Business**	**50**
产业发展	**Industrial Development**	**51**
市场拓展多点开花，业务拓展多维发力	Expanding Market Presence Across Regions and Driving Business Growth on Multiple Fronts	53
地铁设计	Metro Design	54
工程咨询	Engineering Consulting	55
地铁产业链上游产业	Upstream Industries on Metro Industry Chain	56
地铁产业链下游产业	Downstream Industries on Metro Industry Chain	59
企业管理	**Enterprise Management**	**65**
党建工作	Party Building	67
战略管理	Strategic Management	68
人力资源管理	Human Resource Management	69
数字化转型	Digital Transformation	71
财务管理	Financial Management	72
风险管理	Risk Management	73
内部审计	Internal Audit	74
纪检监察	Discipline Inspection and Supervision	75
工会工作	Labor Union	76
科技创新	Technological Innovation	77
企业责任	Corporate Responsibility	78
附录	**Appendix**	**79**
审计报告	Audit Report	79
财务会计报告	Financial Accounting Report	81
十年统计数据	Statistics from the Past Decade	87
主要管理人员名录	List of Senior Management	93
行政功能组织架构图	Organization Chart of Administrative Functions	98

公司简介
CORPORATION PROFILE

广州地铁集团成立于1992年，是广州市政府全资大型国有企业。公司始终以“建设好、运营好、经营好地铁，服务好城市，带动好产业”为宗旨，主动担当、积极作为，业务实现从地铁新线规划建设到铁路建设投融资，从地铁线网到城际铁路、有轨电车全制式覆盖，从广州一地走向粤港澳大湾区、国内主要城市乃至“一带一路”沿线重要节点。通过33年的发展，公司设计、监理、运营、咨询、培训和信息化等多项服务遍布100多个城市，为全球提供完备系统的城市交通综合解决方案，2020年下属控股子公司广州地铁设计研究院股份有限公司成功上市（股票代码：003013），成为国内第一个登陆A股资本市场的地铁设计院。公司不断发挥一体化经营管理优势，持续提升轨道交通产业整体能级和技术创新能力，以“一张网、一张票、一串城”的理念，全力推动“轨道上的大湾区”建设，努力构建结构合理、换乘高效、共建共享的世界级轨道交通，为广州以更实举措服务粤港澳大湾区建设，以更高质量实现老城市新活力，以更强担当建设具有经典魅力和时代活力的中心型世界城市作出新的更大贡献。

Guangzhou Metro Group was established in 1992 and is a large state-owned enterprise wholly owned by the Guangzhou Municipal Government. The company has always taken the initiative to take responsibility and take positive actions with the purpose of "building, operating and managing the subway well, serving the city well, and driving the industry well". Its business covers everything from the planning and construction of new subway lines to the investment and financing of railway construction, from subway lines to intercity railways and trams, and from Guangzhou to the Guangdong-Hong Kong-Macao Greater Bay Area, major cities in China, and even important nodes along the "Belt and Road".Through 33 years of development, the company's design, supervision, operation, consulting, training and information services are spread across more than 100 cities, providing the world with complete and systematic integrated urban transportation solutions. In 2020, its wholly-owned subsidiary Guangzhou Metro Design and Research Institute Co., Ltd. was successfully listed (stock code: 003013), becoming the first metro design institute in China to enter the A-share capital market.The company continues to leverage the advantages of integrated operation and management, continuously improve the overall level and technological innovation capabilities of the rail transit industry, and with the concept of "one network, one ticket, and a string of cities", fully promote the construction of the "Greater Bay Area on Rails", and strive to build a world-class rail transit with a reasonable structure, efficient transfers, and co-construction and sharing. It will serve the construction of the Guangdong-Hong Kong-Macao Greater Bay Area with more practical measures for Guangzhou, realize new vitality for old cities with higher quality, and make new and greater contributions to promoting the formation of a new development pattern with "domestic circulation as the main body and domestic and international circulations mutually promoting each other" with greater responsibility.



阳光文化
SUNSHINE CULTURE

企业使命 OUR MISSION
地铁，为广州提速
THE METRO, TO SPEED UP GUANGZHOU

企业愿景 OUR VISION
致力成为城市轨道交通行业的典范
TO BECOME A MODEL OF URBAN RAIL TRANSIT INDUSTRY

核心价值观 CORE VALUES
诚信、务实
INTEGRITY AND PRAGMATISM

经营理念 BUSINESS PHILOSOPHY
共享成果，永续发展
SHARING ACHIEVEMENTS AND REALIZING SUSTAINABLE DEVELOPMENT

管理理念 MANAGEMENT PHILOSOPHY
文化引领，战略驱动
UPHOLD THE GUIDANCE ROLE OF CULTURE AND ADHERE TO OUR STRATEGIC DEVELOPMENT PLAN

人力资源理念 HUMAN RESOURCE PHILOSOPHY
以人为本，快乐成长
STAFF ORIENTED WITH JOY FOR PERSONAL DEVELOPMENT

服务理念 SERVICE PHILOSOPHY
至诚至爱，知心贴心
OFFER SINCERE AND ATTENTIVE SERVICE TO EVERY PASSENGER

安全理念 SAFETY PHILOSOPHY
让安全成为习惯
MAKE SAFETY PART OF OUR DAILY OPERATION

廉洁理念 INTEGRITY PHILOSOPHY
诚实做人，干净干事，共享幸福
BE HONEST AS A PERSON, WORK WITH INTEGRITY, SHARE HAPPINESS

品牌理念 BRAND PHILOSOPHY
全程为你
ALWAYS FOR YOU

集团董事会成员

BOARD MEMBERS OF THE GROUP

刘智成
LIU ZHICHENG
董事长
CHAIRMAN

刘　靖
LIU JING
副董事长
VICE CHAIRMAN

杨　军
YANG JUN
外部董事
EXTERNAL DIRECTOR

曹晓军
CAO XIAOJUN
职工董事
STAFF DIRECTOR

王世基
WANG SHIJI
外部董事
EXTERNAL DIRECTOR

张智勇
ZHANG ZHIYONG
外部董事
EXTERNAL DIRECTOR

王　韶
WANG SHAO
外部董事
EXTERNAL DIRECTOR

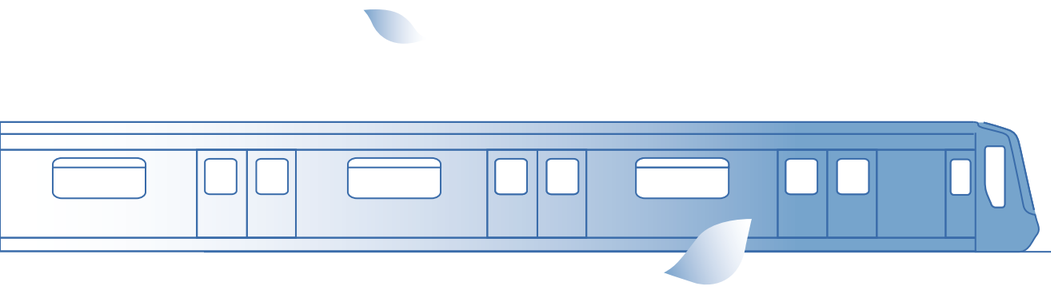


广州市审计局派驻集团专员办

Auditor's Office of the Audit Bureau of Guangzhou Municipality in Guangzhou Metro Group

田　路
TIAN LU
审计专员
AUDIT SPECIALIST

邹勇发
ZOU YONGFA
审计员
AUDITOR



集团领导班子成员

MEMBERS OF LEADERSHIP TEAM

刘智成
LIU ZHICHENG
党委书记
PARTY SECRETARY

刘　靖
LIU JING
党委副书记
DEPUTY PARTY SECRETARY
总经理
GENERAL MANAGER

曹晓军
CAO XIAOJUN
党委副书记
DEPUTY PARTY SECRETARY
工会主席
CHAIRMAN OF THE LABOR UNION

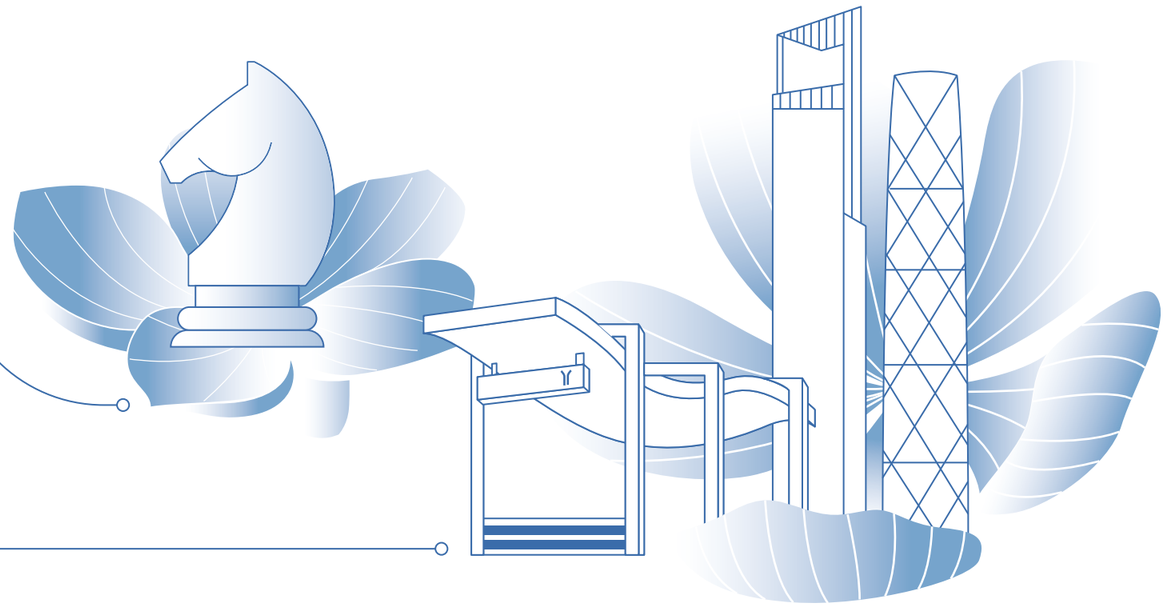
熊　瑛
XIONG YING
市监委驻集团公司监察专员
RESIDENT DISCIPLINE INSPECTION COMMISSIONER OF MUNICIPAL SUPERVISORY COMMISSION
党委委员
MEMBER OF CPC GMG COMMITTEE
纪委书记
SECRETARY OF THE DISCIPLINE INSPECTION COMMISSION

张贻兵
ZHANG YIBING
党委委员
MEMBER OF CPC GMG COMMITTEE
副总经理
DEPUTY GENERAL MANAGER

王　晖
WANG HUI
党委委员
MEMBER OF CPC GMG COMMITTEE
副总经理
DEPUTY GENERAL MANAGER
总法律顾问（首席合规官）
GENERAL LEGAL COUNSEL (CHIEF COMPLIANCE OFFICER)

陈　波
CHEN BO
党委委员
MEMBER OF CPC GMG COMMITTEE
副总经理
DEPUTY GENERAL MANAGER

谭　文
TAN WEN
副总经理
DEPUTY GENERAL MANAGER



2025年要事录

MILESTONES IN 2025

01 月 January

20日，广州地铁城市轨道交通高效空调系统关键技术成功入选由国家发展改革委、科技部、工业和信息化部等八部门联合编制的《绿色技术推广目录(2024年版)》。

Jan. 20: Guangzhou Metro's high-efficiency air conditioning technology for urban rail transit was successfully included in the Green Technology Promotion Catalog (2024 Edition). This catalog is a joint publication of eight departments, including the National Development and Reform Commission, the Ministry of Science and Technology, and the Ministry of Industry and Information Technology.

02 月 February

10 日，广州地铁与中国交通建设集团在广州签署战略合作框架协议。

Feb. 10: Guangzhou Metro and China Communications Construction Company Limited signed a strategic cooperation framework agreement in Guangzhou.



12日，广州地铁负责运营筹备和管理的全球首列全景观光山地旅游列车——丽江雪山观光火车正式开通初期运营。

Feb. 12: The world's first full-view sightseeing mountain tourist train—Lijiang Snow Mountain Sightseeing Train—was officially put into initial service. Guangzhou Metro was responsible for its operation preparation and management.



03 月 March

13日，由广州地铁设计院与苏州轨道交通科技创新研究院共同出资成立的江苏星智交通城建设计研究有限公司正式揭牌成立。

Mar. 13: Jiangsu Xingzhi Transportation Urban Construction Design and Research Co., Ltd. was officially inaugurated.The company is a joint venture founded by Guangzhou Metro Design &Research Institute Co., Ltd. and Suzhou Rail Transit Technology Innovation Research Institute Co., Ltd.



04 月 April

2日，广州地铁与蚂蚁集团旗下综合钱包方案Alipay+、澳门通（MPay）展开三方合作。澳门居民使用澳门通上的广州地铁乘车码，可在广州地铁、公交、轮渡等全市公共交通路线以及佛山地铁扫码出行。至此，广州成为内地首个支持粤港澳大湾区三地跨境电子钱包互联互通的城市。

Apr. 2: Guangzhou Metro launched a tripartite cooperation with Alipay+ (Ant Group's integrated wallet solution) and Macau Pass (MPay). This allows Macau residents to travel across Guangzhou's public transport network, including the metro, buses, and ferries, as well as Foshan Metro, simply by scanning Guangzhou Metro travel QR codes with MPay. Guangzhou therefore became the first mainland city to support cross-border e-wallet interconnectivity within the GBA.



05 月 May

26日，广州地铁与新加坡鹏瑞利集团签署进驻协议，华南首家外商独资医院落户白云站TOD粤胜广场。

May 26: Guangzhou Metro and Perennial Holdings Private Limited signed a tenancy agreement, bringing the first wholly foreign-owned hospital in South China to the southeast tower of Yuesheng Plaza at Baiyun Station, a Transit-Oriented Development (TOD) hub.



06 月 June

20日，广州地铁参与投资并负责运营管理的PPP项目——黄埔区有轨电车二号线北段开通初期运营。

Jun. 20: The northern section of Huangpu District Tram Line 2 opened for initial operation. This is a public-private partnership project in which Guangzhou Metro has invested and operates.



29日，地铁十号线（杨箕东至西塱）、十二号线东段（二沙岛至大学城南）及西段（浔峰岗至广州体育馆）正式开通初期运营，广州地铁在大湾区运营的轨道交通总里程超过1100公里。

Jun. 29: Metro Line 10 (Yangji East - Xilang), the eastern section of Metro Line 12 (Ersha Island - Higher Education Mega Center South), and the western section of Metro Line 12 (Xunfenggang - Guangzhou Gymnasium) were officially opened for initial operation. The total length of rail transit operated by Guangzhou Metro in the GBA exceeded 1,100 km.



07 月 July

1日，海珠有轨电车一号线广州塔站完成改造并重新启用，各项服务实现焕新升级。

Jul. 1: Guangzhou Tower Station on Haizhu Tram Line 1 reopened after completing renovations that upgraded and renewed all services.



31日，陈家祠站与公园前站精品商铺全面试营业。这是广州地铁首次在付费区新增联排商铺，丰富地铁内消费场景。

Jul. 31: The boutique shops at Chen Clan Academy Station and Gongyuanqian Station began soft opening across the board. This marked the first time that Guangzhou Metro added a row of shops within the paid area, enriching the consumption scenarios within the metro system.



08 月 August

29日，广州地铁设计院联合体成功中标越南胡志明市城市轨道交通二号线滨城至参梁段调整可行性研究报告编制、前端工程设计及采购服务项目，实现广州地铁设计标准整体出海“零”突破。

Aug. 29: The consortium led by Guangzhou Metro Design & Research Institute Co., Ltd. won the bid for the Ben Thanh – Tham Luong section of Ho Chi Minh City Urban Rail Transit Line 2 in Vietnam. The project includes revision of the feasibility study report, front-end engineering design, and procurement services. This achievement marked a breakthrough for Guangzhou Metro in exporting its comprehensive design standards overseas.



09 月 September

17日，广州地铁正式通过欧洲铁路行业协会（UNIFE）的严格认证审查，成为获得ISO22163质量管理体系银牌绩效等级评定，成为国内首家获此等级认证的轨道交通运营商。

Sep. 17: Guangzhou Metro was officially certified by UNIFE and obtained the Silver Performance rating for its quality management system according to ISO 22163, becoming the first rail transit operator in China to receive this level of certification.


IRIS Certification® - QUALITY PERFORMANCE LEVEL 2025

IRIS Certification

QUALITY PERFORMANCE LEVEL STATEMENT

awarded to

Guangzhou Metro Group Co., Ltd.
N-Tower of Lisheng, No.68, M-Huadi, Chongkou Street, Liwan District
510380 Guangzhou City, Guangdong Province
China

IRIS Certification® confirmed the quality performance level of the above organization as

SILVER

as result of the last audit performed by TÜV Rheinland (China) according IRIS Certification® Performance assessment: 2023.

valid from: 23/05/2025 valid until: 28/06/2026

This quality performance level statement is updated yearly, based on the performance result of the following audit.

Current date: 17/09/2025

Anne-Emmanuelle Baudrier
IRIS Certification® IRIS Technical Leader

Organization-ID: 5265
Audit-ID: 27553

29日，广州东环城际（番禺－白云机场北）、琶莲城际、广惠城际北延段正式开通运营，并与广惠、广肇、广清、广州东环城际铁路（白云机场北－花都）实现贯通运营，标志着粤港澳大湾区城际铁路正式从“线”到“网”的跨越式提质升级。同日，十三号线二期天河公园至鱼珠段、十四号线二期正式开通试运营。

Sep. 29: Guangzhou East Ring Intercity Railway (Panyu – Baiyun Airport North), Pazhou–Lianhuashan Intercity Railway, and Guangzhou – Huizhou Intercity Railway Northern Extension were officially opened for operation, achieving interconnected operation with the Guangzhou – Huizhou, Guangzhou – Zhaoqing, and Guangzhou – Qingyuan lines, as well as Guangzhou East Ring Intercity Railway (Baiyun Airport North – Huadu). This marked a significant improvement and upgrade of the intercity railways in the GBA, transforming them from "lines" to a "network". On the same day, Metro Line 13 Phase II (Tianhe Park–Yuzhu Section) and Metro Line 14 Phase II were officially opened for trial operation.



10 月 October

16日，广州地铁完成重达3.1万吨的广佛西环官窑西南涌特大矮塔斜拉桥转体施工，创下了华南地区同类型斜拉桥转体重量的新纪录，被称为“华南第一转”。

Oct. 16: Guangzhou Metro completed the swivel construction of the 31,000-ton Guanyao Xinanchong Extra-Low Pylon Cable-Stayed Bridge on Guangzhou-Foshan West Ring. This achievement set a new record for the swivel weight of a cable-stayed bridge of the same type in South China, earning the title of "South China's First Swivel".



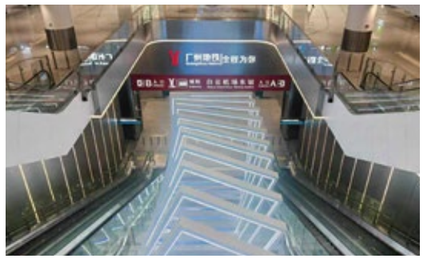


22日，广州地铁与广州公交集团正式签署“两线融合”合作备忘录，双方将在规划融合、站场融合、数据共享等关键领域加强协同。

Oct. 22: Guangzhou Metro and Guangzhou Public Transport Group Co., Ltd. officially signed a memorandum of cooperation on "Two-Network Integration". Under this agreement, the two companies will strengthen their coordination in areas such as planning, stations, depots, and data sharing.

30日，广州东环城际铁路白云机场东站正式开通运营，“空铁联运”覆盖广州白云国际机场三大航站楼，进一步方便旅客出行。

Oct. 30: Baiyun Airport East Station on Guangzhou East Ring Intercity Railway was officially opened for operation, extending the "Air-Rail Intermodal Service" to all three terminals of Guangzhou Baiyun International Airport and making travel more convenient for passengers.



11 月 November

18日，由广州地铁集团牵头研制的全球首台原位可变径盾构机“变径一号”在芳白城际广州火车站至白云站区间盾构井顺利始发。

Nov. 18: The world's first in-situ variable-diameter shield machine—"Reducing Diameter No. 1"—was successfully launched from the shield tunneling shaft on Fangcun-Baiyun Intercity Railway (Guangzhou Railway Station - Baiyun Station). The machine was developed under the leadership of Guangzhou Metro Group Co., Ltd. .



12 月 December

17日，广州地铁资本私募基金管理有限公司正式挂牌成立。

Dec. 17: Guangzhou Metro Capital Private Equity Fund Management Co., Ltd. was officially established.



29日，地铁二十二号线后通段（陈头岗至芳村段）正式开通运营，广州地铁线网运营总里程达到779.9公里。

Dec. 29: The latter section of Metro Line 22 (Chentougong - Fangcun) was officially opened for operation, increasing the total line network mileage operated by Guangzhou Metro to 779.9 km.



公司荣誉及其他

COMPANY HONORS AND OTHERS



广州地铁集团牵头筹建的“四网融合工程研究中心”获授国家级科技创新基地

The GMG-initiated "Four-Network Integration Engineering Research Center" was accredited as a national science and technology innovation base.



广东城际运营有限公司荣获“全国铁路系统先进集体”称号

Guangdong Intercity Railway Operation Co., Ltd. won the title of "National Advanced Collective in the Railway System".



广州地铁集团获得全国城市轨道交通行业职业技能竞赛列车司机赛项团体第一名

GMG won the first team prize in the train driver category of the National Urban Rail Transit Industry Vocational Skills Competition.



广州地铁建设管理有限公司成功获评国家级高新技术企业

Guangzhou Metro Construction Management Co., Ltd. was successfully rated as a National High-Tech Enterprise.



广州南中心站荣获为全国交通系统先进集体

Guangzhou South Central Station was honored as a National Advanced Collective in the Transportation System.



广州地铁集团牵头申报的新一代轨道交通AC25kV智能同相牵引供电技术与应用荣获中国城市轨道交通协会科技进步奖一等奖

Led by GMG, the new-generation AC25kV intelligent co-phase traction power supply technology and application for rail transit won the first prize of the Science and Technology Progress Award from the China Association of Metros.



广州地铁集团牵头编制的粤港澳大湾区城际铁路工程设计防火规范（T/CCTAS 130-2024）荣获中国交通运输协会标准奖优质团体奖

The Specifications for Fire Protection Design of Intercity Railway Engineering in the Guangdong-Hong Kong-Macao GBA (T/CCTAS 130-2024), developed under GMG’s leadership, won the High-Quality Group Standard Award from the China Communications and Transportation Association.



广州地铁设计研究院股份有限公司牵头申报的城市轨道交通振动噪声控制关键技术及产业化荣获广东省科学技术奖一等奖

The key technologies and industrialization of vibration and noise control for urban rail transit, led by Guangzhou Metro Design & Research Institute Co., Ltd., won the first prize of the Guangdong Provincial Science and Technology Award.



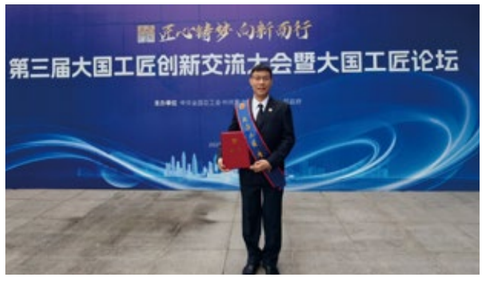
广州地铁集团牵头申报的120km/h轨道交通车辆粉末冶金铝基复合材料制动盘制备及应用技术荣获中国城市轨道交通协会科技进步奖二等奖

Led by GMG, the preparation and application technology of powder metallurgy aluminum matrix composite brake discs for 120 km/h rail transit vehicles won the second prize of the CAMET Science and Technology Progress Award.



广州地铁集团牵头申报的城市轨道交通泛在通信网络关键技术与信创装备研究应用荣获中国城市轨道交通协会科技进步奖二等奖

Led by GMG, the research and application of key technologies and IT-innovation equipment for ubiquitous communication networks in urban rail transit won the second prize of the CAMET Science and Technology Progress Award.



李天明同志获得全国劳动模范，并成为首批大国工匠

Li Tianming was honored as a National Model Worker and listed among the first batch of National-level Master Artisans.



广州地铁集团2025年地铁十佳员工：赵堃、朱定勇、刘强、张舜驰、赖派斌、张冬林、丁先立、李宏、闵磊磊、张志南

Top 10 Best Employees of the Group in 2025:
Zhao Kun, Zhu Dingyong, Liu Qiang, Zhang Shunchi, Lai Paibin, Zhang Donglin, Ding Xianli, Li Hong, Min Leilei, Zhang Zhinan

主要经营管理数据摘要

MAJOR OPERATIONAL OVERVIEW



经营指标

BUSINESS INDICATORS

经营收入
Business Revenue
309.73 亿元 RMB Hundred Million

资产总额
Total Assets
7,169.17 亿元 RMB Hundred Million

运营收入
Operating Revenue
77.23 亿元 RMB Hundred Million

多种经营收入
Revenue from Diversified Operations
232.50 亿元 RMB Hundred Million

运营指标

OPERATION INDICATORS

列车数量
Number of Trains
2024年 814 列 Sets
2025年 900 列 Sets

客车开行列次
Train Operation Trips
2024年 3,027,012 列次 Trips
2025年 3,363,521 列次 Trips

运营里程
Operating Mileage
2024年 61,285 万车公里 Ten Thousand Vehicle-kilometers
2025年 68,798 万车公里 Ten Thousand Vehicle-kilometers

已开通运营线路
Metro Lines in Operation
35 条线 lines
1,436.7 公里 kilometers
641 个车站 stations
（含地铁线路、有轨和外地线路）
(Including metro lines, trams and non-local lines)

客运总量
Total Throughput
2024年 328,146 万人次 Ten Thousand Person-times
2025年 343,858 万人次 Ten Thousand Person-times

占全市公共交通出行总量的比例
Metro Trips among All Public Transports (%)
上升 Increase 4.4%
2024年 70.6%
2025年 75%

投资指标

INVESTMENT INDICATORS

全年完成重点项目投资
Total Investment Completed in Key Projects:
629.37 亿元 RMB Hundred Million

其中 Of which

国铁项目
National railways
98.12 亿元 RMB Hundred Million

城际项目
Intercity railways
117.65 亿元 RMB Hundred Million

地铁项目
Metro lines
250.46 亿元 RMB Hundred Million

交通枢纽及综合开发
Transportation hubs and comprehensive development
161.75 亿元 RMB Hundred Million

市政道路
Municipal roads
1.38 亿元 RMB Hundred Million



“始终心怀‘国之大者’、践行使命担当，以坚定的战略主动性、敏锐的市场洞察力、深厚的行业深耕力，系统擘画轨道交通网络化、智能化、产业化融合发展新格局。”

"We have always kept the nation's top priorities in mind and fulfilled our mission. Driven by firm strategic initiative, sharp market insight, and profound sector expertise, we have systematically charted a new course for the integrated development of rail transit across network, intelligent technology, and the industrial chain."

董事长致辞

CHAIRMAN'S ADDRESS

2025年，广州地铁在时代浪潮与行业变革中行稳致远。面对复杂严峻的可持续发展形势，我们始终心怀“国之大者”、践行使命担当，以坚定的战略主动性、敏锐的市场洞察力、深厚的行业深耕力，系统擘画轨道交通网络化、智能化、产业化融合发展新格局。全体地铁人躬身践责，勇担服务粤港澳大湾区互联互通的时代使命，在攻坚克难中展现了非凡韧性，在创新求变中实现了关键突破，圆满完成了“十四五”规划目标任务，以实干笃行兑现了对城市高质量发展、对市民便捷出行的深切承诺。

这一年，我们锚定“轨道上的大湾区”战略蓝图，充分发挥轨道交通服务民生福祉、支撑经济发展、串联湾区协同的战略支撑作用，聚焦规划建设、运营服务、资源经营三大核心领域，协同发力、精准施策、久久为功。多制式轨道交通建设稳步推进，全年顺利开通9条（段）新线，线网总里程突破1200公里，进一步织密湾区轨道联通脉络；“地铁+城际”融合运营体系持续深化，服务品质与品牌形象同步提升，让湾区群众出行更便捷、更舒心；TOD综合开发有序推进，资源经营模式持续创新，海外市场拓展迈出坚实步伐，为企业实现更高质量、更可持续、更具韧性的发展筑牢根基、积蓄动能。

展望新程，重任在肩、使命光荣。新的一年，广州地铁将始终以轨道交通建设与运营主业为根基，建成开通4条104公里新线，全力推动佛穗莞城际、南珠中城际东线开工建设，持续完善湾区轨道交通网络布局；深耕线网运营，精准配置运力，深化“全龄友好”服务品牌，用心用情用力为市民提供更具温度、更高品质、更富效率的出行服务。同时，锚定高质量可持续发展主线，坚持品质经营和创新驱动双向发力，深化房产开发、资源经营等多元业务协同联动，持续优化多元经营格局、增强核心竞争力；主动融入全球轨道交通发展格局，积极拓展海外市场，全力推动整体性示范项目落地见效，加快向国际化、市场化、专业化的一流轨道交通企业迈进。

站在“十五五”规划扬帆起航的历史性节点，我们锚定战略蓝图，聚焦实干基底：以攻坚提速的工程建设，将每一条轨道的延伸，转化为城市能级跃升的强劲引擎；以精耕细作的运营服务，将每一次出行的体验，兑现为市民触手可及的幸福；以创新破局的多元经营，将源源不断的市场活力，厚植为可持续发展的坚实根基。我们将以奋斗为笔、以实绩为墨，在服务城市发展、助力大湾区互联互通的时代考卷上，交出属于广州地铁集团的崭新答卷，为区域协同发展、国家战略落地贡献更多地铁力量！

In 2025, Guangzhou Metro successfully navigated the changing times and industry transformation with steady, long-term progress. Facing a complex and challenging environment for sustainable development, we have always kept the nation's top priorities in mind and fulfilled our mission. Driven by firm strategic initiative, sharp market insight, and profound sector expertise, we have systematically charted a new course for the integrated development of rail transit across network, intelligent technology, and the industrial chain. At Guangzhou Metro, all employees are devoted to their duties and committed to strengthening connectivity within the GBA. We have demonstrated remarkable resilience by overcoming challenges and made major breakthroughs through innovation and adaptation. Through concrete action, we have successfully achieved the objectives of the 14th Five-Year Plan, fulfilling our commitments to Guangzhou's high-quality development and convenient travel for our citizens.

This year, we anchored ourselves to the strategic blueprint of the "GBA on Rails" and leveraged the strategic role of rail transit for public well-being, economic growth, and regional connectivity. We concentrated our efforts on three core areas: planning and construction, operation services, and resource operation, implementing effective measures and persisting with sustained dedication. Thanks to solid advancements in multi-modal rail transit, nine new lines (sections) were successfully opened this year, bringing total network mileage to over 1,200 km and further strengthening the rail connectivity in the GBA. We continued to refine our integrated "Metro + Intercity" operation system and improve our service quality and brand image, aiming to make travel more convenient and comfortable for local residents. We made steady progress on TOD comprehensive development, continued to innovate our resource operation models, and took significant steps toward expanding into overseas markets. These efforts have laid a foundation and built momentum for higher-quality, more sustainable, and more resilient corporate development.

The road ahead is paved with heavy responsibilities and a glorious mission. In the year ahead, Guangzhou Metro will remain focused on its core business of rail transit construction and operation. We plan to complete and open four new lines totaling 104 km, advance construction on Foshan-Guangzhou-Dongguan Intercity Railway and the eastern section of Nansha-Zhongshan-Zhuhai Intercity Railway, and continuously improve the rail transit network layout of the GBA. We will optimize line network operation, ensure precise capacity allocation, strengthen our "All-Age-Friendly" service brand, and dedicate ourselves to providing citizens with more empathetic, higher-quality, and efficient travel services. Meanwhile, we will maintain our focus on high-quality, sustainable development in order to promote quality-driven operations and innovation-driven growth. We will strengthen the synergy and coordination of our diverse businesses—including property development and resource operation—to continuously optimize our business portfolio and enhance our core competitiveness. We will proactively integrate into the global rail transit development landscape, expand into overseas markets, and deliver comprehensive demonstration projects, with the aim of becoming a leading international expert and market-driven player in rail transit.

As the 15th Five-Year Plan is formally launched, we will remain anchored to our strategic blueprint and focused on solid execution. With accelerated, breakthrough-driven engineering construction, we will transform every kilometer of new track into a catalyst for urban development. With refined operation and high-quality services, we will provide our citizens with a positive travel experience. With innovative, boundary-breaking business diversification, we will establish a solid foundation for continuous market vitality and sustainable development. Building on our hard work and concrete achievements, GMG will offer a new approach to urban development and connectivity in the GBA. This approach will promote regional synergy and the implementation of national strategies by increasing metro capacity.

集团公司董事长
刘智成
LIU ZHICHENG, CHAIRMAN OF GMG

总经理报告

GENERAL MANAGER'S REPORT

2025年，广州地铁坚持以习近平新时代中国特色社会主义思想为指导，围绕“拼经济、保安全，办全运、提品质”的工作主线，圆满完成各项任务，为广州市锚定“排头兵、领头羊、火车头”目标高追求贡献了地铁力量。全年，完成市重点项目投资629亿元，实现营业收入310亿元。

湾区轨道纵横跃升。顺利开通十号线、十二号线东段和西段、十三号线二期东段、十四号线二期嘉禾望岗至乐嘉路段、二十二号线后通段共6条（段）74.8公里地铁线路，地铁线网布局进一步优化。开通广州东环城际番禺至白云机场北段、琶莲城际、广惠城际北延段（小金口－惠州北）等3条（段）82.4公里城际铁路，珠三角城际实现成网运营。年内，线网里程突破1200公里，“轨道上的大湾区”建设迈出重要步伐。

服务水平提档升级。地铁线网安全运行6.1亿车公里，运送乘客33.99亿人次，安全运行累计突破1万天，乘客满意度9.69分；日均客流量931.2万人次，单日最高客流达1409.3万人次，刷新全国单日客运量历史纪录。城际全年旅客总发送量3225.7万人次，同比增长43.4%；日均发送10.3万人次，单日最高客流达25.36万人次，创历史新高。完成104座车站品质提升、190个出入口飞顶翻新、14座场馆站改造，构建“搭地铁、看全运、游广州”沉浸式体验。

经营质效能级跃升。获取广州新城停车场一期后续和槎头车辆段一期2个地块，新增开发货值58亿元，项目连片开发显成效。房地产销售权益额位列市属国企房企第2名、全广州市房企第3名、全国房企50强。成功引入华南首个外资综合医院鹏瑞利项目，与香港地铁成立合资企业港穗公司，建立贵阳地铁首个自主经营的外埠项目。全年盘活新增资源27万平方米，布局50家地铁超市，打造泛车站生活圈。坚定“走出去”战略，中标多个国家轨道交通项目，累计签署海外合作协议及备忘录12份。

组织活力蓬勃释放。持续推进业务变革，实现地产业务和运营业务公司化改制，增强发展动能。强化科技支撑，发布数字化转型整体框架，在行业内首获数据管理能力成熟度评估模型三级认证；全年推进政府科技项目49项，获科技奖励54项，申请受理发明专利28项。探索绿色智能建造，下线全球首台原位可变径盾构机，开展三、五号线42个车站空调系统节能升级改造，节能率达48%，为行业革新升级提供有力技术支撑。

2026年，是“十五五”规划的开局之年。我们将深入贯彻落实习近平新时代中国特色社会主义思想，锚定“再造一个新地铁”目标，围绕高质量可持续发展主线，以十年展望为方向、五年规划为蓝图、两个三年任期为支撑、年度计划为抓手，切实算好每一笔经济账、打好每一张改革牌、列好每一页行动表，以实干开局、以创新开路，阔步迈向“十五五”高质量发展新征程。

In 2025, guided by Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era, and focusing on the main tasks of "boosting the economy, ensuring safety, hosting the National Games of China, and improving quality", Guangzhou Metro successfully completed all its objectives in 2025, contributing to the city's pursuit of its aspirational goals as a pacesetter, leader, and engine. This year, we completed an investment of RMB 62.9 billion in key municipal projects and achieved an operating revenue of RMB 31 billion.

Significant progress in rail connectivity in the GBA. We successfully opened six metro sections totaling 74.8 km, including Metro Line 10, the eastern and western sections of Metro Line 12, the eastern section of Metro Line 13 Phase II, the Jiahewanggang–Lejia section of Metro Line 14 Phase II, and the latter section of Metro Line 22. These additions further optimize the metro network layout. We also opened three intercity railway sections totaling 82.4 km, including the Panyu–Baiyun Airport North section of Guangzhou East Ring Intercity Railway, Pazhou-Lianhuashan Intercity Railway, and Guangzhou–Huizhou Intercity Railway Northern Extension (Xiaojinkou–Huizhou North). These openings enable the full network operation of intercity railways in the Pearl River Delta region. This year, the total network mileage exceeded 1,200 km, marking a significant step forward in the development of the "GBA on Rails".

Significant improvement in service quality. The metro network operated safely for 610 million vehicle kilometers traveled, carrying 3.399 billion passengers and achieving safe operation over 10,000 days, with a passenger satisfaction score of 9.69. The average daily ridership reached 9.312 million passengers, and the single-day record high of 14.093 million passengers set a new national record. This year, intercity railways recorded a total of 32.257 million passenger trips, marking a 43.4% year-on-year increase. The average daily ridership was 103,000 passengers, with a single-day peak of 253,600, which set a new record. We completed quality upgrades at 104 stations, refurbished the canopy roofs at 190 entrances and exits, and renovated 14 stations near sports venues. These improvements create an immersive experience: "Take the Metro, Watch the National Games, and Tour Guangzhou".

Significant leap in operational quality and efficiency. We acquired two plots—Guangzhou New Town Stabling Yard Complex Phase II and Chatou Depot Phase I, adding RMB 5.8 billion in developable value and demonstrating tangible results in contiguous project development. Our real estate sales equity ranked second among municipal state-owned enterprise developers, third among all developers in Guangzhou, and within the top 50 nationally. We successfully introduced the first wholly foreign-owned general hospital in South China, which was invested in by Perennial Holdings Private Limited. Furthermore, we established a joint venture with MTR Corporation Limited (Hong Kong) called Gangsui, and launched the first self-operated out-of-town project for Guiyang Urban Rail Transit Group Co., Ltd. This year, we revitalized 270,000 m2 of newly acquired resources, opening 50 metro supermarkets and creating a pan-station living circle. In line with our "Going Global" strategy, we won bids for rail transit projects in multiple countries and signed 12 agreements and memoranda for overseas cooperation.

Significant boost in organizational vitality. To enhance our growth potential, we continued to drive business transformation by converting our real estate and operations businesses into corporate entities. By strengthening our technological capabilities and establishing a digital transformation framework, we became the first in the industry to receive Level III certification in the Data Management Capability Maturity Model. This year, we carried out 49 government science and technology projects, received 54 science and technology awards, and filed 28 patent applications. We rolled out the world's first in-situ variable-diameter shield machine as part of our green and intelligent construction initiatives. We also implemented energy-saving upgrades to the air-conditioning systems at 42 stations on Metro Lines 3 and 5, achieving a 48% reduction in energy consumption and providing strong technical support for industry-wide innovation and modernization.

2026 marks the beginning of the 15th Five-Year Plan. We will fully implement Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era, and stay focused on our goal of "Building a New Guangzhou Metro" and the pursuit of high-quality, sustainable development. Guided by our ten-year outlook, five-year plan, two three-year terms, and annual action plans, we will improve our financial management, push reforms forward, and execute our strategies effectively. Through hard work and innovation, we will embark on a new journey of high-quality development during the "15th Five-Year Plan" period.

集团公司总经理
刘靖
LIU JING, GENERAL MANAGER OF GMG



“围绕‘拼经济、保安全，办全运、提品质’的工作主线，圆满完成各项任务，为广州市锚定‘排头兵、领头羊、火车头’目标高追求贡献了地铁力量。”

"Following the principles of 'Boosting the Economy, Ensuring Safety, Hosting the National Games, and Improving Quality', Guangzhou Metro successfully completed all its objectives, contributing to the city's pursuit of its aspirational goals as a pacesetter, leader, and engine."

线网建设
NETWORK CONSTRUCTION

承托纵横，集“城”千里尽融通
A FULLY INTEGRATED SYSTEM CONNECTING CITIES ACROSS THOUSANDS OF KILOMETERS

广州地铁，承接大湾区从线到网的融通跨越，地铁新线共6条（段）74.8公里如期开通、本地地铁线网里程达779.9公里，完善了广州“环形+十字+X形”城市轨道交通结构。

城际铁路新增3条（段）82.4公里，全面建成大湾区“一横两纵”城际骨架，城际线网里程达420.5公里，实现六城直联直通，迈向“多线贯通成网”新阶段。

攻坚克难再攀建设高峰期，全面推进18条513公里新线建设，琶洲支线开创国内复合地层13米级大盾构极小半径掘进先河，锚定建设富有活力和国际竞争力的一流湾区和世界级城市群的目标，纵横跃升，1小时湾区城圈。

Guangzhou Metro has driven the rail transit system in the GBA from individual lines into a fully integrated network. Six new metro sections, totaling 74.8 km, opened as scheduled, expanding the local metro network to 779.9 km and refining the "Ring + Cross + X-shaped" urban rail structure in Guangzhou.

With the completion of three new intercity sections totaling 82.4 km, we have established one horizontal and two vertical intercity corridors in the GBA. The intercity network now spans 420.5 km and directly and seamlessly connects six cities, marking a new phase of multi-line integration into a single network.

After overcoming various challenges, we advanced 18 new lines totaling 513 km at its peak, pushing construction to new heights. Pazhou Branch Line pioneered 13-meter, large-diameter, shield tunneling with an ultra-small radius in composite strata. With the goal of building a vibrant, globally competitive, world-class bay area and city cluster in mind, we achieved leapfrog growth and created a one-hour connectivity circle within the GBA.

在建线路
Lines under construction

18 （段）
lines（sections）

在建线路里程
Metro lines under construction and mileage

513 公里
KM



地铁及都市圈城际建设概况

AN OVERVIEW OF THE METRO AND INTERCITY RAILWAY CONSTRUCTION

2025年，广州地铁集团纵深推进新时期“轨道上的大湾区”建设，强化与国家、省、市、区相关政府部门高效协调联动，稳步建设地铁、城际、枢纽工程，积极推进第四期规划线路申报，如期实现项目开通、开工目标，不断提速城市发展、推动湾区融合。

In 2025, GMG promoted the development of the "GBA on Rails" initiative, strengthening efficient coordination with relevant government departments at the national, provincial, municipal, and district levels. We steadily advanced the construction of metro, intercity, and hub projects, actively progressed the application for the Phase IV planning lines, and successfully achieved project opening and commencement targets on schedule. This continuously accelerated urban development and facilitated the integration of the GBA.

项目开通情况

Projects Commissioned

地铁新线如期开通。2025年，广州地铁集团严格落实线路重大风险包保制度，严密管控施工风险，攻克40次过水域、83次穿越铁路、高架和地铁等施工难题；提升十三号线二期东段、十四号线二期和二十二号线后通段等线路装修效果；强化专业统筹，调集优势资源，建立“建设-运营-城际”联合检查机制，高质量开通地铁十号线、十二号线东段和西段、十三号线二期东段、十四号线二期嘉禾望岗至乐嘉路段、二十二号线后通段共6条（段）74.8公里地铁线路，完善了广州“环形+十字+X形”城市轨道交通结构。

New metro lines opened on schedule. In 2025, GMG strictly implemented the line-specific major risk guarantee system, rigorously controlled construction risks, and overcame 40 crossings over water bodies and 83 crossings beneath railways, elevated roads, and existing metro lines. We enhanced the finishing quality of the eastern section of Metro Line 13 Phase II, Metro Line 14 Phase II, and the latter section of Metro Line 22. By strengthening professional coordination, mobilizing superior resources, and establishing a joint inspection mechanism for construction, operation, and intercity railways, we successfully opened six metro sections totaling 74.8 km: Metro Line 10, the eastern and western sections of Metro Line 12, the eastern section of Metro Line 13 Phase II, the Jiahewanggang–Lejia section of Metro Line 14 Phase II, and the latter section of Metro Line 22. These openings improved the "Ring + Cross + X-shaped" urban rail structure in Guangzhou.

城际线路筑线成网。2025年，广州地铁集团高质量开通广州东环城际（白云机场北-番禺）、琶莲城际、广惠城际（小金口-惠州北）等3条（段）82.4公里城际铁路，城际线网里程达420.5公里，珠三角城际实现成网运营，“轨道上的大湾区”建设迈出重要步伐。

Intercity lines formed a network. In 2025, GMG successfully opened three intercity railway sections totaling 82.4 km: Guangzhou East Ring Intercity Railway (Baiyun Airport North–Panyu), Pazhou-Lianhuashan Intercity Railway, and Guangzhou–Huizhou Intercity Railway (Xiaojinkou–Huizhou North). The intercity network mileage reached 420.5 km, achieving a fully networked operation of intercity railways in the Pearl River Delta and marking a significant step forward in the development of the "GBA on Rails".



广州东环城际（白云机场北-番禺）、琶莲城际、广惠城际北延段正式开通运营

Guangzhou East Ring Intercity Railway (Baiyun Airport North–Panyu), Pazhou-Lianhuashan Intercity Railway, and Guangzhou–Huizhou Intercity Railway Northern Extension officially opened

项目建设情况

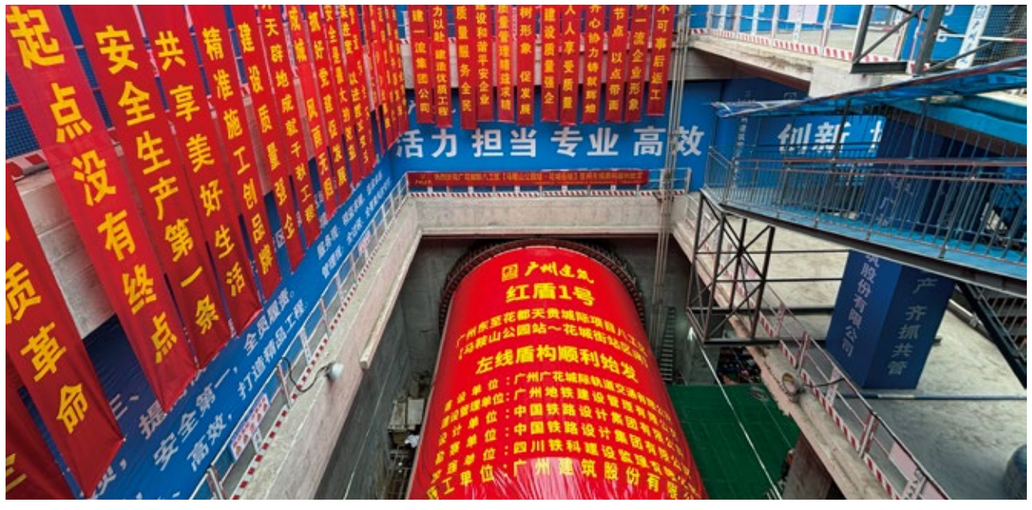
Projects Under Construction





2025年，广州地铁集团强化生产目标过程管控，加快推进工序衔接和转换，实现广花城际全线车站封顶、南珠中城际南沙段土建基本完工，完成广佛西环17条110KV以上高压线路迁改、官窑西南涌特大桥“华南第一转”等重要节点目标。集团公司主要领导多次赴国家铁路局、国铁集团、广铁集团协调推动，实行“日盯控、周分析”机制，前置54项天窗施工，抓好系统切割，奠定穗莞深城际接管坚实基础。各部门通力合作，挂图作战，高峰期全面推进18条513公里新线建设，实现35座车站封顶，完成隧道掘进67公里、征借地112万平方米。

In 2025, GMG strengthened production target process control, accelerated work sequence coordination and transitions, and completed the construction of all stations along Guangzhou-Huadu Intercity Railway. We also achieved the basic completion of civil works on the Nansha section of Nansha-Zhongshan-Zhuhai Intercity Railway. Key milestone tasks were completed, including the relocation of 17 high-voltage power lines above 110 kV on Guangzhou-Foshan West Ring Line and the "South China's First Swivel" of Guanyao Xinanchong Extra-Low Pylon Cable-Stayed Bridge. Group leadership made multiple visits to the National Railway Administration, China State Railway Group Co., Ltd. , and China Railway Guangzhou Group Co., Ltd. to coordinate and promote related projects. We implemented a "Daily Monitoring and Weekly Analysis" mechanism and scheduled 54 night-window construction activities in advance. These efforts focused on system cutovers and laid a solid foundation for taking over Shenzhen-Guangzhou-Huizhou Intercity Railway. All departments worked together using wall charts to track progress. A total of 513 kilometers of 18 new lines were under construction simultaneously at the peak. We completed structure topping-out for 35 stations, excavated 67 km of tunnels, and acquired or borrowed 1.12 million sqm of land.



广花城际马鞍山公园站至花城街站区间盾构掘进

Shield tunneling on Guangzhou-Huadu Intercity Railway (Ma'anshan Park Station–Huacheng Street Station)

在建各线全年投资总数汇总表

Summary of Investment in All Lines under Construction in 2025

单位：万元

Unit / RMB Ten thousand

线路 Project		2025年完成投资 Investment Completed in 2025	累计完成投资 Cumulative Investment Completed
轨道交通八号线北延段（滘心-广州北站）	Metro Line 8 North Extension(Jiaoxin–Guangzhou North Station)	195,573	455,500
轨道交通八号线支线	Metro Line 8 Branch Line	122,536	345,478
轨道交通八号线东延段（万胜围-莲花）	Metro Line 8 East Extension (Wanshengwei–Lianhua)	65,724	126,020
佛莞城际	Foshan-Dongguan Intercity Railway	24,000	1,163,800
新塘经白云机场	Xintang to Baiyun Airport	77,400	3,171,916
广佛环线广州南站至白云机场段	Guangzhou-Foshan Ring Line (Guangzhou South Railway Station–Baiyun Airport section)	77,000	1,825,300
琶洲支线	Pazhou Branch Line	18,000	583,000
广清城际广州白云至广州北段	Guangzhou-Qingyuan Intercity Railway (Guangzhou Baiyun–Guangzhou North section)	43,200	651,200
广佛环线佛山西至广州南站段	Guangzhou-Foshan Ring Line (Foshan West–Guangzhou South Railway Station section)	21,000	1,695,400
广清城际清远至省职教城段	Guangzhou–Qingyuan Intercity Railway (Qingyuan—Guangdong Vocational Education City section)	19,400	489,249
穗莞深城际洪梅至深圳机场	Shenzhen-Guangzhou-Huizhou Intercity Railway (Hongmei–Shenzhen Airport)	0	1,571,500
莞惠城际东莞至惠州	Dongguan-Huizhou Intercity Railway (Dongguan–Huizhou)	0	3,205,700
广佛肇城际佛山西至肇庆	Guangzhou-Foshan-Zhaoqing Intercity Railway (Foshan West–Zhaoqing)	600	2,004,051
穗莞深城际新塘至洪梅	Shenzhen-Guangzhou-Huizhou Intercity Railway (Xintang–Hongmei)	0	826,100
广清城际广州北站至清远	Guangzhou-Qingyuan Intercity Railway (Guangzhou North Station–Qingyuan)	70,000	943,700
广州东至花都天贵城际	Guangzhou East-Huadu Tiangui Intercity Railway	297,391	1,267,316
芳村至白云机场城际	Fangcun-Baiyun Airport Intercity Railway	307,745	1,172,762
南沙至珠海(中山)城际	Nansha–Zhuhai (Zhongshan) Intercity Railway	436,024	1,313,698
广佛环线佛山西站至广州北站段	Guangzhou-Foshan Ring Line (Foshan West Station–Guangzhou North Station section)	228,000	992,284
广河高铁	Guangzhou–Heyuan High-Speed Railway	69,700	110,254
白云棠溪站综合交通枢纽	Baiyun Tangxi Station Comprehensive Transportation Hub	132,600	1,348,101
新塘站枢纽	Xintang Station Hub	1,391	91,062
金融城站综合枢纽	Guangzhou International Financial City Station Comprehensive Hub	5,850	135,383
镇龙站枢纽	Zhenlong Station Hub	0	37,152
增城火车站	Zengcheng Railway Station	2,000	25,984
白云机场T3	Baiyun Airport T3	30,000	418,425
南沙站枢纽	Nansha Station Hub	915	28,858
白云五线	Baiyun Line 5	1,963	42,658
站场中路	Zhanchang Zhonglu	0	46,614
北太路	Beitai Lu	0	12,683
新广从路	New Guangzhou–Conghua Road	7,002	623,118

新线建设工程风险预防预控

RISK PREVENTION AND PRE-CONTROL FOR NEW LINES CONSTRUCTION

2025年，广州地铁集团坚持高质量发展和高水平安全良性互动，源头管控、夯实工程建设安全基础，精准治理安全隐患“顽疾”，聚焦深基坑、高支模、暗挖工程等高风险施工，严格落实危大工程“六不施工”、汛期工地“九个必须”、节日涉铁危大工程“非必要不施工”、岩溶区盾构“八个100%”等要求，全年攻克建设工程集团级风险25个、公司级138个；制定建设工程“隐患排查治理年”行动方案，集团层级开展隐患排查156次，整改安全隐患437项；开展起重吊装、消防安全、防汛等专项检查，整治安全隐患4789项；建立隐患报告奖励机制，接报隐患900余条，调动全员参与隐患排查。健全工程质量管理体系，开展“质量管理年”和“质量月”行动，强化勘察设计、检测验收等举措，相关工程项目荣获省级奖1项、市级奖9项，彰显了卓越的工程品质。以铁的手腕严抓安全履约，全年对8家合作企业及6名项目人员实施限制投标处罚，开展安全约谈124次、红牌警示40次、黄牌警示183次。

In 2025, GMG achieved a balance between high-quality development and high-level safety. We mitigated risks at their source, reinforced the safety foundation of engineering construction, and effectively addressed persistent safety hazards. We have implemented rigorous requirements for high-risk construction projects, including those involving deep foundation pits, high-form-work supports, and underground excavation. These requirements are: "Six Prohibitions" for major hazardous projects; "Nine Musts" for construction sites during the flood season; "No Construction Unless Necessary" for major hazardous railway projects during holidays; "Eight 100% Criteria" for shield tunneling in karst areas. This year, we addressed 25 Group-level and 138 company-level risks in the field of construction engineering. As part of our "Year of Hazard Identification and Remediation" initiative, we conducted 156 Group-level hazard inspections and rectified 437 hazards. Special inspections were also carried out on crane operations, fire safety, flood control, and other areas, leading to the rectification of 4,789 hazards. We also established a hazard reporting incentive program that received over 900 reports and encouraged all employees to participate in hazard identification. We improved the engineering quality management system, launched the "Quality Management Year" and "Quality Month" initiatives, and strengthened the measures for surveys, designs, testing, and acceptance. Our relevant engineering projects won one provincial-level and nine municipal-level awards, demonstrating our commitment to exceptional quality. This year, we strictly enforced safety compliance by imposing bidding restrictions on eight partner companies and six project personnel, conducting 124 safety briefings, and issuing 40 red card warnings and 183 yellow card warnings.



广州市轨道交通8号线北延段应对极端天气及基坑涌水涌沙应急演练

Emergency drill for extreme weather and foundation pit water and sand inrush on Guangzhou Metro Line 8 North Extension

线网发展展望

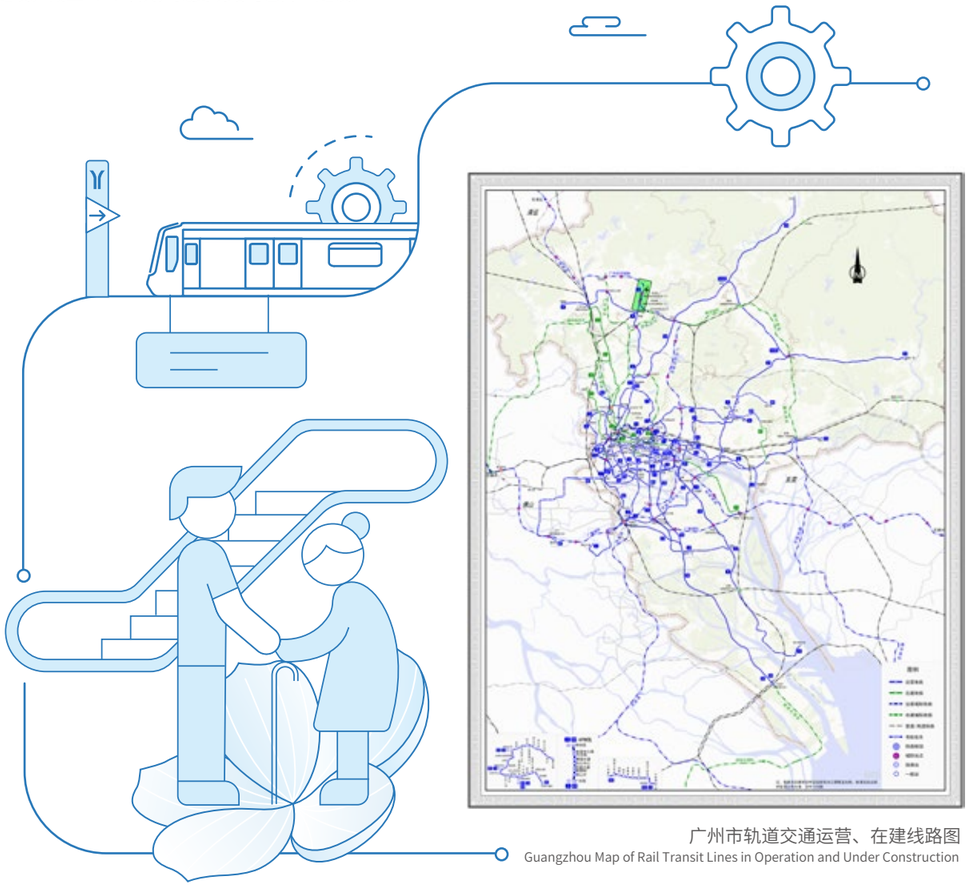
NETWORK DEVELOPMENT PROSPECTS

《广州市轨道交通线网规划（2018-2035年）》已纳入批复的《广州市国土空间总体规划（2021-2035年）》，主要由快线和普线构成网络，并进一步强化广州与周边多个城市的衔接互通，构建形成广州都市圈1小时轨道经济生活通勤圈，有力地强化了广州国家中心城市地位，支撑了广州作为大湾区核心城市的引领功能。

广州市城市轨道交通第三期建设规划调整已获批复，进一步优化了对城市东、北部片区的覆盖，支持花都、空港经济区的发展，改善城市中心区与长洲岛、番禺化龙地区的跨江交通联系，整体强化粤港澳大湾区广州综合性门户城市地位、加强区域不同层级轨道交通网络间的互联互通、支撑广州网络化枢纽城市建设。截止2025年底，批复线路均已开工建设。

Guangzhou Rail Transit Network Planning (2018–2035) has been incorporated into the approved Guangzhou Overall Territorial Spatial Planning (2021-2035). The network primarily consists of express and local lines that strengthen connectivity between Guangzhou and surrounding cities, which form a one-hour rail economic and living commuting circle around the Guangzhou metropolitan area. This significantly reinforces Guangzhou's position as a national central city and supports its leading role in the GBA.

The adjustment to the third-phase construction plan of Guangzhou's urban rail transit has been approved. It further optimizes coverage of the city's eastern and northern districts, supports the development of Huadu and the Airport Economic Zone, and improves cross-river connectivity between the city center, Changzhou Island, and the Hualong area in Panyu. These changes strengthen Guangzhou's status as a comprehensive gateway city in the GBA by enhancing multi-level rail transit network interconnectivity and supporting its development as a networked hub city. By the end of 2025, construction had commenced on all approved lines.



广州市轨道交通运营、在建线路图

Guangzhou Map of Rail Transit Lines in Operation and Under Construction

线网运营
NETWORK OPERATION

承载环湾，超级互联智在行
A SMART RAIL TRANSIT NETWORK EMBRACING THE GBA

广州地铁，承运人们美好生活轨道上的无尽欢颜，精准调度运力，动态匹配客流出行，圆满完成全运会、马拉松等大型活动疏运。全年安全运行6.1亿车公里，运送乘客33.99亿人次， 更于12月31日创下1,409.3万人次的全国单日客运量历史纪录。

城际线网亦齐头并进，构建起整合运营大模型，依托湾区“306090”交通圈规划，创新实施“4+8”编组混跑高效行车体系，以地铁+城际“两栖”司机为牵引，以定制化票务产品为链接，实现全年旅客总发送量超3,220万人次，同比增长43.5%。更荣获全省唯一“全国铁路系统先进集体”称号。

广州地铁，正全力推动“四网融合”和“航空轨道一体换乘，打造卓越运力，畅联无界通达。

Guangzhou Metro carries the endless joys of people's lives on its rail. With precise capacity allocation and dynamic alignment with passenger demand, it has successfully provided transportation services for major events such as the National Games and the marathons. Guangzhou Metro operated safely, carrying over 610 million VKT and serving 3.399 billion passengers this year. On December 31, the metro system set a new national record for single-day ridership by carrying 14.093 million passengers.

Meanwhile, the intercity network advanced with an integrated operations model. Building on the GBA's "306090" transport circle plan, it innovatively implemented an efficient "4+8" mixed-marshalling train operation system. With "dual-capable" metro and intercity drivers, as well as customized ticketing products, the network carried more than 32.22 million passengers annually, marking a 43.5% year-on-year increase. We are the only recipient of the "National Advanced Collective in the Railway System" award in Guangdong Province.

Guangzhou Metro is actively promoting "Four-Network Integration" and "Air-Rail Intermodal Seamless Transfer" to develop exceptional transport capacity and achieve seamless, boundless connectivity.

2025年线网日均客运量（全制式）
Average daily throughput (all systems) in 2025

943.6 万人次
Ten Thousand Person-times

乘客满意度（全制式）
Passenger satisfaction(all systems)

9.44 分
Points



客运表现

PASSENGER TRANSPORTATION

2025年，广州地铁集团扎实推进大线网运营，全力以赴推进“四网融合”，全面提升广州轨道交通发展能级，狠抓客运服务保障，着力满足高品质多样化出行需求。

地铁方面，全年运送乘客33.99亿人次，日均客运量931.2万人次，其中12月31日总客运量达1,409.3万人次，刷新全国单日客运量历史纪录；运输组织上围绕“高适配、高水平、高标准、高效能、高力度”的标准，进一步精准投放运力、缓解高峰拥挤，增加三号线早晚高峰上线列车，运能最大提升17%；增加高峰期关键车站空车投放，避免车站、列车过度拥挤，高峰期最大满载率下降超20%，提升出行体验。全年，安全运行6.1亿车公里，89天客流破千万，安全运行累计突破1万天。

In 2025, GMG made solid progress in metro network operations and enhanced the development of Guangzhou's rail transit under its "Four-Network Integration" initiative. We were committed to delivering high-quality services to meet diverse travel needs.

The metro network carried 3.399 billion passengers this year, with average daily ridership of 9.312 million. By December 31, the total passenger volume had reached a record 14.093 million, setting a new national single-day record. In terms of transport organization, we adhered to the "Five Highs" standards: high adaptability, high level, high standard, high efficiency, and high intensity. To alleviate peak congestion, we deployed additional capacity, increasing train frequency on Line 3 during peak hours and raising maximum capacity by 17%. We also deployed more empty trains at key stations during peak hours to prevent overcrowding, reducing the maximum load factor by over 20% and enhancing the travel experience. This year, the network operated safely for 610 million VKT, with 89 days exceeding 10 million passengers, and cumulative safe operation surpassed 10,000 days.

全年安全运送乘客
Yearly passenger throughout
33.99
亿人次
Hundred Million Person-times

最高日客运量
Maximum daily throughput
1,409.3
万人次
Ten Thousand Person-times



地铁客流运输
Metro passenger transportation



城际客流运输
Intercity passenger transportation

城际方面，2025年城际铁路安全运行7,668.8万车公里，服务可靠度348.6万车公里/件，日均发送旅客10.3万人次，同比增长25.6%。2025年12月31日城际铁路合计发送旅客25.4万人次，刷新历史单日客流纪录；运输组织方面持续提升公交化水平，实施“以流定运”策略精准投放运力，提升运输经济效益，依托精准的客流预测，动态调整列车运行图，加大核心站点间行车密度，线网最短行车间隔达到3分钟，有效提升大客流区段、时段运营水平，调整后城际线路日均客流同比增长28%。

In 2025, intercity railways operated safely for 76.688 million VKT, with a service reliability rate of 3.486 million VKT per incident. The average daily passenger volume was 103,000, marking a 25.6% year-on-year increase. Intercity railways set a new single-day record by carrying 254,000 passengers by December 31, 2025. To improve transport organization, we continued to enhance bus-style operations and implemented a "Demand-Driven Capacity Allocation" strategy to ensure precise capacity allocation and boost economic efficiency. Using accurate passenger flow forecasts, we dynamically adjusted train schedules, increased train density between core stations, and reduced the shortest headway to 3 minutes. These measures effectively improved operations during high-demand sections and peak periods. As a result, average daily passenger volume on intercity lines increased by 28% year-on-year.

城际铁路运营里程
Intercity railway operating mileage
7,668.8
万车公里
Ten Thousand Vehicle-kilometers

日均发送旅客
Average daily throughput
10.3
万人次
Ten Thousand Person-times

有轨电车方面，全年运送乘客732.3万人次，列车正点率、运行图兑现率均达到99.99%，稳居行业前列。

The trams registered 7,323,000 passenger trips, and realized a punctuality and an operation chart conformity of 99.99%, ranking high in the industry.

列车正点率
The trams punctuality rate

99.99%



全年运送乘客
Passenger Throughput Yearly

732.3

万人次
Ten Thousand Person-times



“全运号”有轨列车首发
"National Games" tram train debut

2025年日均客运量排名前十的车站

Top Ten Passenger Volume Stations in 2025

单位：万人次
Unit: Ten Thousand Person-times

排名 Ranking	车站 Station	日均客流量 Average daily passenger flow
1	体育西路Tiyu Xilu Station	40.63
2	嘉禾望岗Jiahewanggang Station	32.21
3	珠江新城Zhujiang New Town Station	26.42
4	公园前Gongyuanqian Station	24.00
5	昌岗Changgang Station	20.21
6	客村Kecun Station	17.96
7	广州火车站Guangzhou Railway Station	17.01
8	广州南站Guangzhou South Railway Station	15.93
9	陈家祠Chen Clan Academy	15.40
10	车陂南Chebeinan Station	14.96

2025年各线路日均客运量变化情况

Average Daily Passenger Volume Increase of All Lines in 2025

单位：万人次
Unit: Ten Thousand Person-times

线路 Line	2024日均客运量 Average daily passenger volume in 2024	2025日均客运量 Average daily passenger volume in 2025	较2024年增长 Growth compared to 2024
一号线 Line 1	83.43	78.87	-5.47%
二号线 Line 2	111.05	109.75	-1.17%
三号线及支线 Line 3 and its branches	180.54	172.04	-4.71%
四号线 Line 4	39.02	36.60	-6.19%
五号线 Line 5	103.9	96.69	-6.94%
六号线 Line 6	79.09	78.59	-0.63%
七号线 Line 7	40.35	39.24	-2.74%
八号线 Line 8	97.3	91.07	-6.40%
九号线 Line 9	11.62	11.18	-3.81%
十号线 Line 10	/	13.92	_
十一号线 Line 11	52.87	54.90	3.85%
十二号线 Line 12	/	16.99	_
十三号线 Line 13	12.42	14.60	17.54%
十四号线＆及知识城 Line 14 & Knowledge City Line	23.54	25.12	6.71%
十八号线 Line 18	11.4	14.13	23.95%
二十一号线 Line 21	28.57	29.83	4.41%
二十二号线 Line 22	5.43	6.02	10.87%
APM APM	4.15	4.03	-2.80%
广佛线 Guangfo Line	55.56	52.81	-4.95%
城际线路 Intercity line	8.17	10.30	26.07%
有轨电车 Trams	2.59	2.11	-18.53%
线网合计 Line Network Combined	897.66	943.62	5.12%

安全保障

SAFETY GUARANTEE

2025年，广州地铁集团围绕“拼经济、保安全，办全运、提品质”的工作主线，精细运维，提升设备质量、全力确保乘客出行安全，大力推动行车岗位作业标准化和老旧设备大修改造，包保管控7个大客流集团级风险站点，地铁线网服务可靠度同比提升35.6%、城际铁路有责客伤0件。开展老旧设备大修改造和设备质量整治提升，全年地铁客车实现零救援。

In 2025, GMG refined its operations, upgraded equipment, and ensured passenger safety by following the principles of "Boosting the Economy, Ensuring Safety, Hosting the National Games, and Improving Quality". Through standardized train operations, major overhauls of aging equipment, and close management of seven Group-level, high-risk stations with large passenger flow, we improved metro service reliability by 35.6% year-on-year and recorded zero attributable passenger injuries on intercity railways. This year, we overhauled aging equipment and improved quality, achieving zero rescue incidents for metro trains.

地铁线网服务可靠度同比提升

Metro Network Service Reliability Increased

35.6%

by 35.6% Year-on-Year



列车安全上线运行

Train safely entered service

乘客服务

PASSENGER SERVICE

2025年，广州地铁集团不断为运营服务焕新赋能、坚持不懈为服务水平提档升级，全年完成104座车站品质提升、190个出入口飞顶翻新、14座场馆站改造，推进出入口整治，挖潜停车位超5.5万平方米，优化无障碍设施，构建“搭地铁、看全运、游广州”沉浸式体验。精准调度运力，动态匹配客流出行需求，采用灵活交路、分段运营、多点发车等模式，圆满完成全运会开幕式、马拉松、演唱会等大型活动疏运。落实民生实事，构建全龄友好出行环境，优化进出站秩序，打造微循环公交线路，服务水平再上新台阶。

结合城际线路特点，广州地铁集团不断升级硬件设施，更换超1万套照明灯具、全面升级导向标识，在佛山西站等车站建成“一站式客服中心”，新启用既有线出入口5处；在广州东环、琶莲城际部分车站站台门盖板增设电子屏，并在14个站点加装防踏空胶条、门槛灯及语音提示装置，2025年全线网平均每万客流滞留事件发生率降至0.015件，较2024年大幅下降68.5%，踏空事件发生率每万客流0.016件，同比下降15.3%，有效防范遏制大客流下旅客滞留、踏空安全风险。所辖城际车站均实现与国铁换乘安检互信，城际琶洲站启用“联程闸机”实现城际与地铁“一码通”。

2025年乘客满意度9.44分；全年开展乘客交流活动660次、收到乘客表扬（广州12345热线、意见卡、服务热线、表扬信、微信、微博）6,019次。

In 2025, GMG continuously renewed and empowered its operational services, persistently upgrading service levels. This year, we completed quality upgrades at 104 stations, refurbished the canopy roofs at 190 entrances and exits, and renovated 14 stations near sports venues, carried out renovation of entrances and exits, expanded parking space with an area of over 55,000 sqm and optimized barrier-free facilities. These improvements create an immersive experience: "Take the Metro, Watch the National Games, and Tour Guangzhou". Through precise capacity allocation, dynamic alignment with passenger demand, flexible routing, segmented operations, and multi-point departures, Guangzhou Metro successfully provided transport services for major events such as the National Games opening ceremony, marathons, and concerts. By building an all-age-friendly travel environment, optimizing station entry and exit procedures, and creating micro-circulation bus routes, we delivered tangible benefits to the public and raised service levels to a new stage.

GMG upgraded its hardware facilities according to the characteristics of intercity lines, replacing over 10,000 lighting fixtures and updating wayfinding signage. The group established "One-Stop Customer Service Centers" at stations such as Foshan West Station and opened five new entrances and exits on existing lines. Electronic screens were added to platform door canopies on selected sections of Guangzhou East Ring Line and Pazhou-Lianhuashan Intercity Railway. Anti-stumble strips, threshold lights, and voice prompt devices were also installed at 14 stations. These improvements resulted in a 68.5% decrease in the average passenger incident rate per 10,000 passengers across the network, dropping from 0.047 in 2024 to 0.015 in 2025. The rate of stumble incidents per 10,000 passengers decreased to 0.016, representing a 15.3% year-on-year reduction. These measures effectively mitigated the risks of passenger congestion and stumbles during periods of high passenger flow. All intercity railway stations operated by GMG achieved mutual security check recognition with national railways, and Pazhou intercity railway station introduced "through-ticketing gates" to enable seamless travel between intercity railways and metro lines with a single QR code.

In 2025, passenger satisfaction reached 9.44. This year, we held 660 passenger engagement activities and received 6,019 commendations via various channels, including Guangzhou 12345 hotline, comment cards, service hotline, letters of commendation, WeChat, and Weibo.



文明乘车

Travel courtesy

乘客满意度

Passenger Satisfaction

9.44

分

Points

收到乘客表扬

Passenger Commendation

6,019

次

Messages

多元经营
BUSINESS DIVERSIFICATION

承运美好，一路繁花满欢颜
A JOYFUL JOURNEY CARRYING HAPPINESS FORWARD INTO A VIBRANT LIVING CIRCLE

广州地铁，承启湾区大势，连接美好生活的期许，湾区一体化变换快车道同频加速TOD5.0的全域发展，新增开发货值58亿元，项目连片开发显成效。一德路微改造TOD项目为轨道交通站点周边微小地块利用闯出新路径，成功开发珑曜上城、珑峭上城等热点项目，销售权益额位列全广州市房企第3名、全国房企50强。

广州地铁不仅是TOD优质生活代言，更转型升级资源运营平台，盘活车站及周边空间资源，引入外资合作，自主经营外埠项目，推进车站商业生态升级，打造运动、公寓、超市，餐饮构建的泛地铁车站生活圈，城市心动线，一路全承载。

Guangzhou Metro has harnessed the momentum of the GBA, aligning our work with people’s aspirations for a better life. As the region accelerates integrated development, we have advanced TOD 5.0 across the GBA, generating RMB 5.8 billion in developable value and delivering tangible results through contiguous project development. Our Yide Road micro TOD project has pioneered a new approach to maximizing small plots around rail transit stations. We have delivered several flagship properties, including Longyao Shangcheng and Longyue Shangcheng. In terms of real estate sales equity, our projects ranked third among all Guangzhou developers and within the top 50 nationally.

Guangzhou Metro is not only a representative of high-quality TOD living, but also transforming and upgrading into a resource operation platform. We have revitalized station and surrounding space resources, introduced

Guangzhou Metro is not only a proponent of quality TOD living, but has also evolved into a resource operation platform. We have revitalized station areas and surrounding spaces, attracted foreign partners for cooperation, managed out-of-town projects independently, and upgraded the station-based commercial ecosystem. We have created an all-encompassing urban lifeline: a pan-station lifestyle circle integrating sports facilities, residential units, supermarkets, and dining.

2025年房地产经营收入
Revenues from real estate business in 2025

171.8 亿元
RMB Hundred Million

2025年资源经营收入
Revenues from resources business in 2025

11.83 亿元
RMB Hundred Million



房地产发展

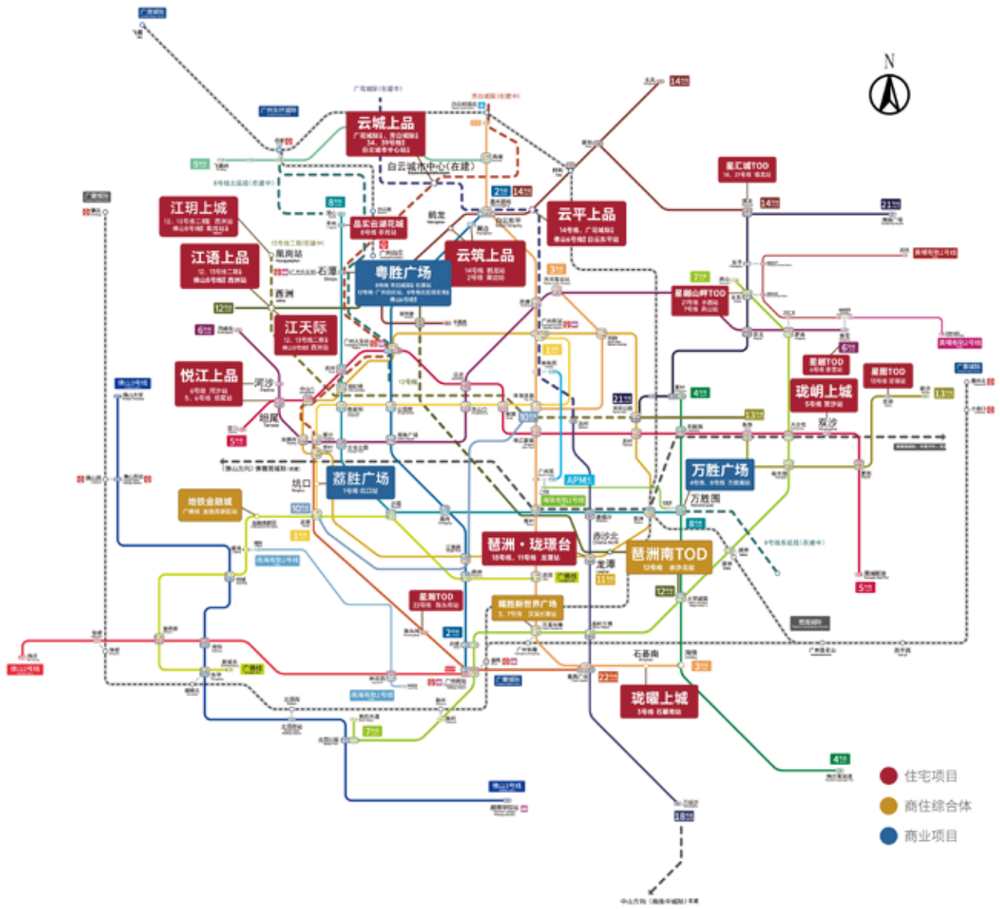
REAL ESTATE DEVELOPMENT

地铁物业概况

OVERVIEW OF METRO PROPERTY

2025年是中国房地产行业深化调整、探寻新平衡的关键一年。广州地铁集团始终秉承“以城为本、以人为本”的发展理念，积极应对市场挑战，加快项目去化，全方位实施“好房子”策略，打造地铁TOD特色房地产项目。全年完成重点项目投资132.6亿元，营收171.8亿元，销售权益额稳居湾区房企前列。

2025 marked a critical year for China's real estate industry as it underwent profound adjustments and sought a new equilibrium. GMG has always adhered to a "City-Oriented and People-Oriented" development philosophy. We actively responded to market challenges, accelerated property sales, implemented a comprehensive "Good Housing" strategy, and developed distinctive metro-anchored TOD projects. This year, we completed an investment of RMB 13.26 billion in key projects and achieved an operating revenue of RMB 17.18 billion, with sales equity firmly ranking among the top developers in the GBA.



广州地铁地产项目分布图

Guangzhou Metro Real Estate Project Map

土地储备

LAND RESERVE

规划用地面积

Planned Land Area

11.87

万平方米

Ten Thousand Square Meters

项目计容建筑面积

Project Construction Area

11.84

万平方米

Ten Thousand Square Meters

江玥上城

Jiangyue Shangcheng

槎头车辆段（一期）上盖综合体项目

Chatou Depot (Phase I) Upper Cover Complex

槎头车辆段（一期）上盖综合体项目，坐落广州市白云区石井板块，主打以改善为主的江景产品。项目位于13号线凰岗站上盖，与12号线西洲站及佛山8号线（规划中）三轨交汇，轨道交通条件优越。项目配套36班九年制培英学校，拥有一线江景资源亲江60米，未来规划打造为150万平方米的滨江生活一站式多功能复合城市综合社区，2025年拿地和开盘，首开推售约113-124m²低密花园洋房，约139m²一线望江板楼。

Chatou Depot (Phase I) Upper Cover Complex is a riverside property located in Shijing, Baiyun District, Guangzhou, targeting move-up buyers. The project sits above Huanggang Station on Metro Line 13 and connects with Xizhou Station on Metro Line 12 and Foshan Metro Line 8 (planned), offering exceptional rail transit access. The project includes 36-class Pui Ying School and boasts prime riverfront views just 60 m from the river. It is planned to become a 1.5 million-square-meter riverside community that offers a one-stop, multi-functional urban living experience. Sales began in 2025 after land was acquired, with initial offerings including approximately 113-124m² low-density garden townhouses and 139 sqm river-view slab-type apartments.



项目效果图

Project renderings

物业开发
PROPERTY DEVELOPMENT

珑曜上城
Longyao Shangcheng

金脉3号线上·约68万方TOD4.0超链聚场
On top of Metro Line 3, 680,000 sqm TOD 4.0

广州新城（一期）项目，3号线东延线石碁南站车辆段上盖项目，地处广州向南发展的金脉中轴之上，位于“万博CBD—番禺广场”辐射圈，距离3号线石碁南站仅500米，通过3号线无缝快速接驳4/18/22/17号线（规划中）。2站番禺广场、3站万博CBD、5站珠江新城（18号线冼村站），约30分钟畅享珠金琶大城生活圈；约900米接驳南沙港快速，约1小时畅行大湾区。项目整体规划打造全配套大城，首期已签约引入九年制品牌教育广外附广州新城学校（暂定名、修建中），配套约4,000m²立体商业长廊、多个场景式主题会所，东侧沿河打造约1.6km滨水漫步公园。项目一期配有6栋住宅楼，打造建面约73-130m²全南向4/5室间两厅两卫，以约130%超高使用率、全系赠送入户花园、270°环幕观景、全系4米+ MAX宽厅等产品力，带来更强功能的舒居户型。

项目2025年累计销售519套共4.7万m²，全年销售额11.15亿元，期间荣获广州市四月销售冠军、广州市二季度销售冠军、2025年人居梦想“好房子”（明源研究院颁发）、广东省房协首届“好房子”金奖及2025美国IDA国际设计大奖-商业空间类-金奖等荣誉奖项。

This project is in Guangzhou New Town (phase I), and on top of Metro Line 3 East Extension Shijinan Station Depot. On the golden axis of Guangzhou's southward expansion and within the radius of Wangbo CBD – Panyu Square, it is only 500 meters to Metro Line 3 Shijinan Station and is connected via Metro Line 3 to Metro Lines 4, 18, 22 & 17 (under planning). It lies in such a position that property owners can reach Panyu Square in two stops, Wangbo CBD in three stops and Zhujiang New Town in five stops (Metro Line 18 Xiancun Station), enjoying the 30-min life circle of "Zhujiang New Town – Financial City – Pazhou". Only 900 meters from Nanshan Harbor Expressway, they can reach anywhere in about an hour in the Greater Bay Area. The project is comprehensively planned and will be a fully equipped community. An agreement has been signed for the first phase with Guangzhou University of Foreign Studies Guangzhou New Town School (name to be determined, project under construction), a nine-year brand education institution. The project will have about 4,000 sqm commercial corridors, several scenario-themed clubs and a 1,600 m riverfront promenade on the east side. The project (phase I) includes six residential buildings that supply 73-130 sqm all-southward 4/5-bedroom 2-hall 2-toilet units, 130% high utilization rate, complementary indoor garden for all units, 270-degree panoramic view, and 4m+ MAX wide parlors for more powerful functions and more comfort.

For this project, we sold a total of 519 units covering 47,000 m², and achieved sales revenue of RMB 1.115 billion in 2025. This year, the project received multiple honors, including Guangzhou's April and Q2 Sales Champion, the "Good Housing" Award for Livable Dreams from Mingyuan Research Institute, the inaugural "Good Housing" Gold Award from Guangdong Real Estate Association, and the Gold Award in the Commercial Space category at the International Design Awards.



项目效果图
Project renderings

规划用地面积
Planned Land Area
11.05
万平方米
Ten Thousand Square Meters

项目计容建筑面积
Project Construction Area
17.39
万平方米
Ten Thousand Square Meters

珑峒上城
Longyue Shangcheng

广州第二CBD·5号线双沙站上盖
山南水北·稀缺山景·南向望江低密洋房
Guangzhou' s second CBD, on top of Metro Line 5 Shuangsha Station
Mountains in the south and river in the north, rare mountain views,
southward low-density units with river view



项目效果图
Project renderings

规划用地面积
Planned Land Area
5.04
万平方米
Ten Thousand Square Meters

项目计容建筑面积
Project Construction Area
10.94
万平方米
Ten Thousand Square Meters

双岗停车场（一期）上盖综合开发项目，地处黄埔滨水新城核心规划主轴，占据交通、配套及环境之大集。五号线老黄埔核心区域唯一地铁上盖约40万方项目，4站鱼珠，5站三溪，30分钟珠城一线直达。山南水北，低密山景，依托约5,000亩龙头山独有自然景观资源，老黄埔板块仅有。首期容积率2.17，依托山景资源打造山居板式小高层、中心园林打造望江低密洋房，以超配实用率最大限度保证总价段控制。2025年，项目累计推售8栋住宅；全年销售3.54万平方米，全年销售额11.98亿元。2025年10月项目板房获2025缪斯金奖，12月获广东省房协首届“好房子”方案设计大赛金奖。

A comprehensive development project on top of Shuanggang Stabling Yard (phase I), it sits on the planned axis of Huangpu' s Binshui New Town and boasts wonderful roads, facilities and environment. Located in the core area of the old Huangpu District, this 400,000 sqm project is the only one on top of a metro station. It is only four stops to Yuzhu Station and five stops to Sanxi Station of Metro Line 5. Householders can reach Zhujiang New Town in 30 minutes. With mountains in the south and river in the north, the project features low density and a great view of the exclusive Longtou Mountains of about 5,000 mu. The natural scenery is unique in old Huangpu District. The FAR of the first phase is 2.17. We utilize the mountain scenery to build small high-rise buildings for mountain life and low-density houses with a river view in the central park, and the ultra-high utilization rate ensures optimal total purchase price. In 2025, we launched eight residential buildings for sale, achieving sales of 35,400 m² and revenue of RMB 1.198 billion. In October 2025, the project showroom won the Gold Award at the MUSE Design Awards, followed by a Gold Award in the inaugural GREA "Good Housing" Design Competition in December.

珑璟台
Jade Mansion

世界琶洲 湾区核芯
The world’ Pazhou, the Core of the Greater Bay Area

规划用地面积
Planned Land Area

3.57
万平方米
Ten Thousand Square Meters

项目计容建筑面积
Project Construction Area

7.01
万平方米
Ten Thousand Square Meters

珑璟台，即地铁11号线与18号线换乘站龙潭站上盖纯住宅项目，是可实现家门口与地铁站无缝连接的TOD项目。地块距琶洲西区约2公里，距海珠湿地约1公里，拥有卓越的交通及自然景观资源，为琶洲南板块改善型产品的中高端项目；项目配有4栋住宅塔楼，裙楼及地下室为商业休闲配套，是一站式精品综合社区。项目获地产界“奥斯卡”TITAN2024年地产大奖金奖，在国际缪斯设计奖获公共空间设计金奖。2025年，全年销售住宅0.47万平方米，全年销售额3.35亿元。商业销售0.596万平方米，全年销售额1.09亿元。

Jade Mansion is a residential project above Longtan Station, the exchange station of Lines 11 and 18, offering seamless passage from the metro station back home. The plot is about 2 kilometers to Pazhou West and 1 kilometer to Haizhou Wetland, enjoys excellent transit facilities and natural landscape and is a middle-to-high-end project for people who wish to improve their living environment in the south of Pazhou; the Project is a boutique one-stop community with four residential buildings, where the podium and basement are reserved for commercial and recreational facilities. The project won the gold prize of TITAN 2024 Real Estate Awards, the Oscar of the real estate industry, and the gold prize for public space design in MUSE Design Awards. In 2025, we sold 4,700 sqm of residential space, generating RMB 335 million in revenue, and 5,960 sqm of commercial space, generating RMB 109 million in revenue.



项目效果图
Project renderings

琶洲南TOD 1期
Pazhou South TOD (phase I)

琶洲CBD · 花园城市TOD · 城芯低密豪宅
Pazhou CBD, Garden City TOD, low density property in city center



项目效果图
Project renderings

规划用地面积
Planned Land Area

21.17
万平方米
Ten Thousand Square Meters

项目建筑面积
Project Construction Area

30.40
万平方米
Ten Thousand Square Meters

琶洲南TOD1期，即地铁11号线赤沙车辆段上盖综合体项目，位于海珠区琶洲西区南侧，地处城央，处琶洲互联网创新集聚区，与珠江新城、金融城两大CBD一江之隔，地理位置优越，属一线城市核心区域稀缺大型TOD综合体项目；项目距离地铁12号线赤沙站步行距离约200米、地铁磨碟沙站步行距离约1公里，轨道交通条件优越。项目配有36班九年一贯制学校，12班幼儿园，邻近大型商业综合体及海珠湖公园等多元文体休闲配套，是一站式多功能复合城市综合社区。2025年，项目累计住宅和车位全部推售；全年销售额0.71亿元。一期会所、琶洲南TOD双码头、琶洲·溯江集商业街均已落成。2025年获奖情况：获评2025中国影响力豪宅大奖，BOP星筑地产大奖·2025年度品质豪宅大奖·好房示范社区。

Pazhou South TOD (phase I), a complex project on the top of Metro Line 11 Chisha Depot, lies on the south of Pazhou West, Haizhu District. Located in the Pazhou Internet Innovation Cluster Area opposite the two CBDs of Zhujiang New Town and Guangzhou International Financial City, it is a large-scale TOD project in the core area of a first-tier city, only 200 meters to Metro Line 12 Chisha Station and 1 km to Modiesha Station, very convenient in rail transit. The Project is equipped with a 36-class 9-year-system school and a 12-class kindergarten, neighbors large commercial centers, Haizhu Lake and other recreational facilities, and is a one-stop multi-functional urban community. In 2025, all residential units and parking spaces were launched for sale, achieving total sales revenue of RMB 71 million. The Phase I clubhouse, Pazhou South TOD Two Piers, and Pazhou Sujiang Collection Commercial Street have all been completed. In 2025, the project was recognized as a 2025 China Influential Luxury Property and also received the BOP Star Property Award, specifically the 2025 Quality Luxury Property Award for Good Housing Demonstration Community.

琶洲南TOD 2期

Pazhou South TOD (phase II)

湾区TOD超高端综合体

Bay area TOD super high-end complex

琶洲南TOD2期，位于地铁11号线赤沙车辆段、12号线赤沙站上盖，地处广州商务黄金三角，属于琶洲区稀缺大型综合体。项目集办公、居住、公寓、商业多元业态于一体，定位湾区面向未来城市客厅，打造产城融合的典范。2025年，项目累计推售全部住宅 ；全年销售额10.24亿元。25年获奖情况：获评2025中国影响力豪宅大奖，BOP星筑地产大奖·2025年度品质豪宅大奖·好房示范社区，罗马设计铂金奖。

Pazhou South TOD (phase II) is located on the top of Metro Line 11 Chisha Depot and Metro Line 12 Chisha Station. It is a large-scale complex project, rare in Pazhou area, Guangzhou's golden business triangle. The Project accommodates office, residence, serviced apartments and commerce, is positioned as a futuristic "city parlor" in the Greater Bay Area and aims to become a model in industry-city integration. In 2025, all residential units were launched for sale, achieving total sales revenue of RMB 1.024 billion. In 2025, the project was recognized as a 2025 China Influential Luxury Property and received the BOP Star Property Award, specifically the 2025 Quality Luxury Property Award for Good Housing Demonstration Community. It also won a Platinum Award at the Rome Design Awards.



规划用地面积

Planned Land Area

16.63

万平方米

Ten Thousand Square Meters

项目计容建筑面积

Project Construction Area

41.95

万平方米

Ten Thousand Square Meters



项目效果图

Project renderings

江语上品

Peace River Dwelling

我把珠江送给你
人生顶配 一线江景

I present you the Pearl River
Top-level life configuration, first-line river view



项目效果图

Project renderings

江语上品苑，即地铁12号线槎头车辆段上盖综合体项目，是广州市白云区石井板块纯改善型产品项目。项目位于地铁12号线槎头站与地铁13号线凰岗站双地铁交汇枢纽，距离13号线凰岗站步行距离约200米，轨道交通条件优越。项目瞰江大平层得房率高达103%，配有12班幼儿园，4万平方米商办物业，拥有一线江景资源亲江60米，未来将打造成150万平方米的滨江生活一站式多功能复合城市综合社区。2025年，项目累计推售1#、8-15#住宅，全年销售2.25万平方米，全年销售额11.35亿元。2025年9月江语上品苑与白云区培英中学正式签约携手合作办学，九年一贯制学校正式落定实现家门口12年优教一站式成长。

Peace River Dwelling is a complex project above Line 12 Chatou Depot, a project in Shijing, Baiyun District, Guangzhou, for people who wish to improve their living environment. The project is located where Metro Line 12 (Chatou Station) and Metro Line 13 (Huanggang Station) meet, only 200 meters to Metro Line 13 Huanggang Station, very convenient in rail transit. The flats facing the river boast an EFF of 103%. Equipped with a 12-class kindergarten and 40,000 sqm commercial and office spaces, the project enjoys 60 m exclusive view of the river, and will develop into a 1,500,000 sqm riverbank community with complete living facilities. In 2025, we launched residential buildings #1 and #8–15 for sale, achieving sales of 22,500m² and revenue of RMB 1.135 billion. In September 2025, Jiangyu Shangpinyuan formally partnered with Guangzhou Pui Ying Secondary School (Baiyun New Town Campus) to establish a nine-year school, ensuring seamless access to 12 years of quality education right at the doorstep.

规划用地面积

Planned Land Area

13.8

万平方米

Ten Thousand Square Meters

项目计容建筑面积

Project Construction Area

26.75

万平方米

Ten Thousand Square Meters

云城上品
Yuncheng Shangpin

双线交汇白云城市中心TOD上盖 · 四站珠江新城 · 铁一旁全维繁盛配套，定义高阶人居理想

Baiyun Urban Center TOD Upper Cover: two metro lines, four stops to Zhujiang New Town, adjacent to Guangzhou Tieyi Middle School
All-round support facilities, ideal residence for high-level personnel

云城上品，即芳白、广花城际换乘站-白云城市中心站上盖纯住宅项目，配建12班幼儿园，约2.3万m²儿童友好运动公园。项目以“公园里都市里学府里”作为设计理念，结合项目内部“庭院花园、空中花园、多功能架空层”等生态休闲空间，满足业主儿童成长、青年健身、老人休闲等全龄段休闲生活需求。广州地铁地产充分发挥轨道交通站点上盖优势，打造业主归家通道，无需出地面即可从地铁站厅步入地库通道，通过地库通道到达社区地下室大堂，实现无风雨归家的美好体验。2025年，项目累计推售1#、2#、3#、5#、7#住宅；全年销售1.93万平方米，全年销售额6.23亿元。

Yuncheng Shangpin, a residential project on the top of Baiyun City Center Station, the exchange between Fangcun – Baiyun and Guangzhou – Huadu Intercity Railways, is equipped with a 12-class kindergarten and a children-friendly sports park of about 23,000 square meters. The Project follows the design concept of “in the park, in the city, on the campus” and makes use of the internal ecological leisure spaces such as courtyard parks, hanging gardens and multifunctional open floors to meet the needs of children for healthy growth, of youths for recreation and of the elderly for leisure. Guangzhou Metro Properties makes use of the project location on the top of metro stations to create a private passage for residents. Instead of going above the ground, they leave the station hall and access their building basement lobby via an underground carpark, enjoying a weatherproof homing experience. In 2025, we launched residential buildings #1, #2, #3, #5, and #7 for sale, achieving sales of 19,300 m² and revenue of RMB 623 million.

规划用地面积
Planned Land Area
8.33
万平方米
Ten Thousand Square Meters

项目计容建筑面积
Project Construction Area
12.42
万平方米
Ten Thousand Square Meters



项目效果图
Project renderings

云平上品
Yunping Shangpin

一线白云山资产 省实旁白云山麓·省实旁·三站珠江新城密云山麓的房子

A great view of Baiyun Mountains, by the Guangzhou Experimental High School, three stops from Zhujiang New Town
A community by the cloud-surrounded mountains



项目效果图
Project renderings

云平上品，即地铁14号线、18号线北延段（在建）和佛山6号线（规划）东平站3条地铁线路交汇上盖纯住宅项目。项目坐享稀缺一线白云山景，咫尺广东省实验中学优质教育资源，是集优越景观视野、高舒适度、低梯户比等优点于一体的纯改善住宅社区。项目配有18班幼儿园，将提供便捷、高品质的幼儿教育通道。从地铁站厅直达项目地下室大堂，构建地铁无缝衔接、风雨无阻的归家流线；142方及172方产品得房率超100%。2025年，项目累计推售2、3、4、5、6、7、8、9栋住宅，全年销售住宅约0.62万平方米，车位113个，全年销售额约2.7亿元。

Yunping Shangpin is a residential project on the top of Dongping Station, the junction of three metro lines, i.e., Metro Line 14, Metro Line 18 North Extension (under construction) and Foshan Metro Line 6 (under planning). The project enjoys a wonderful view of the Baiyun Mountains and the excellent education resources of Guangdong Experimental High School. It is a residential community designed for people who wish to improve their living environment and require a high degree of comfort, low lift-flat ratio, and a wonderful view. The project is equipped with an 18-class kindergarten for householders to enjoy convenient, high-quality preschool education facilities. From the metro station hall to the basement lobby of the project, an underground passage ensures an all-weather homing experience, and the 142 sqm and 172 sqm units enjoy more than 100% of usable rate. In 2025, we launched residential buildings #2 through #9 for sale, generating approximately RMB 270 million in revenue from 6,200 m² of residential units and 113 parking spaces.

规划用地面积
Planned Land Area
3.88
万平方米
Ten Thousand Square Meters

项目计容建筑面积
Project Construction Area
5.17
万平方米
Ten Thousand Square Meters

云筑上品

Yunzhu Shangpin

白云新城中轴·设计之都
双地铁TOD 近享省级学府

The axis of Baiyun New Town, the Capital of Design
TOD with two metro lines, close to provincial school

云筑上品位于白云新城中轴设计之都，北连嘉禾望岗商圈，南临白云新城商圈，是近年白云规划兑现与产业爆发最猛的板块，累计吸引超400家优质创新企业进驻。继白云新城之后，又一个经济总部+产业高地。广州地铁地产匠心精筑TOD人居典范，以建面约88-143m²至高实用率户型，社区园林引入“五大友好”理念，打造儿童友好社区，敬呈白云臻奢艺术的品质生活。项目位于地铁14号线鹤龙站上盖，规划业主归家通道，近邻地铁2号线黄边站，双轨环绕，快速通达白云机场与广州南站交通枢纽。商业IP云集，覆盖时光汇、云门NEW PARK、凯德广场、万达广场等知名商业体。在教育配套上，项目同样天资禀赋。项目正式纳入黄边小学招生范围，享省级优教。作为新规第一批入市产品，户户全南设计，约5米起超阔客厅，开拓多功能X空间，从玄关到客厅、阳台，构建超级广域公区。配合酒店式主卧设计，自带步入式衣帽间、独立梳妆台，270°L型飘窗，户型强化空间实用性，优化采光和通风，为改善业主带来高品质居住空间。2025年，项目累计推售1-5#共5栋住宅和首期车位；全年销售1.73万平方米，车位34个，全年销售额7.16亿元。

Yunzhu Shangpin is located on the central axis of Baiyun New Town, also known as the Capital of Design. It is connected to Jiahewanggang commercial circle to the north and Baiyun New Town commercial circle to the south. In recent years, this area has experienced the fastest implementation of planning and industrial growth in Baiyun, attracting over 400 high-quality, innovative enterprises. Following Baiyun New Town, this area has emerged as another economic center and industrial hub. Guangzhou Metro Properties is committed to building TOD model residence, which supplies 88-143 sqm high usable-rate units, introduces “five-friendliness” concept into the community garden to create a child-friendly community and present luxurious art and quality life in Baiyun region. The project sits above Helong Station on Metro Line 14, with a dedicated resident access pathway. It is also close to Huangbian Station on Metro Line 2, offering convenient access to both Baiyun Airport and Guangzhou South Railway Station via two metro lines. Big brands like Time Ville, New Park, CapitaMalls, Wanda Plaza and other celebrated commercial complexes gather here. The project also enjoys excellent educational facilities. The project has been officially included in the catchment area of Huangbian Primary School, providing access to a provincial-level quality education. As the first-batch products since the new rules came into force, each unit faces south, and the parlor is about five meters wide for multifunctional space, creating a vast public space from the entrance, parlor to balcony. The master bedroom is designed in the hotel style with cloakroom, standalone dressing table and 270-degree bay window. In the practical design of the unit layout, the emphasis is placed on the introduction of natural light and ventilation to produce a high-quality living space for those who seek to improve their living environment. In 2025, we launched residential buildings #1–5 and the first batch of parking spaces for sale, generating approximately RMB 716 million in revenue from 17,300 m² of residential units and 34 parking spaces.



项目效果图
Project renderings

规划用地面积
Planned Land Area
2.79
万平方米
Ten Thousand Square Meters

项目计容建筑面积
Project Construction Area
8.45
万平方米
Ten Thousand Square Meters

粤胜广场

Yuesheng Plaza

枢纽时代的世界商贸中心

A world commercial and trade center in hub era



项目效果图
Project renderings

规划用地面积
Planned Land Area
10.39
万平方米
Ten Thousand Square Meters

项目计容建筑面积
Project Construction Area
22.56
万平方米
Ten Thousand Square Meters

粤胜广场，作为亚洲最大的铁路综合交通枢纽之一，广州白云站上盖开发的综合体项目，无缝接驳六条地铁线路（8号线、12号线、8号线北延段支线、芳白城际、佛山6号线、预留新线）、五条高铁（京广高铁、广湛高铁、广深港高铁、广河高铁、广清永高铁）、两条城轨（广清城际、广深城际）及公共交通等交通配套。粤胜广场是由广州地铁地产集30余年TOD项目开发经验，迭代升级出的“站产城人文一体”TOD4.0模式打造而成，以“总部办公、品质人居、商业娱乐、生态空间”复合业态体系，打造蕴含多元价值的国际范城市会客厅，配备国家一级资质物业，引入全球最大酒店集团之一的洲际酒店集团旗下逸衡酒店。2024年5月，项目西南塔5A甲级写字楼在国际缪斯设计奖获办公空间室内设计金奖，更持续吸引了一系列重量级的央企、国企品牌代表企业以及世界500强入驻，构筑起粤胜广场充满活力与潜力的产业版图，成为助推广州高质量发展的中坚力量。2025年，项目累计推售东北塔写字楼、西北塔公寓；全年销售面积0.26万平方米，全年销售额0.68亿元。

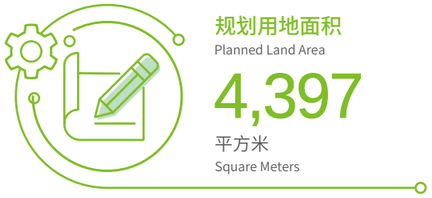
Yuesheng Plaza is one of Asia's largest comprehensive railway transportation hubs and a mixed-use development built atop Guangzhou Baiyun Station. It provides seamless connections to six metro lines (Line 8, Line 12, Line 8 North Extension Branch, Fangcun-Baiyun Intercity Railway, Foshan Line 6, and a reserved new line), five high-speed railways (Beijing-Guangzhou, Guangzhou-Zhanjiang, Guangzhou-Shenzhen-Hong Kong, Guangzhou-Heyuan, and Guangzhou-Qingyuan-Yongzhou), two intercity railways (Guangzhou-Qingyuan and Guangzhou-Shenzhen), and public transportation. Yuesheng Plaza is a TOD 4.0 complex in which Guangzhou Metro Properties has invested its more than 30 years of TOD development experience. It integrates station, industry, urban life and culture in one place and provides such functions as headquarters and offices, quality residence, commerce and entertainment and ecological space. It aims to be a diversified international city parlor, is equipped with a national Grade I property management company, and hosts EVEN Hotel under IHG, the largest hotel group in the world. In May 2024, the southwest tower of the project, the 5A office building, won the gold prize for office space interior design of the MUSE Design Awards. Bigshot central and state enterprises as well as world 500 companies are attracted here, adding vitality and potentials to Yueshang Plaza and becoming a booster to Guangzhou' s high-quality development. In 2025, we launched northeast tower office space and northwest tower apartments for sale, achieving sales of 2,600 m² and revenue of RMB 68 million.

一德路项目
Micro-TOD project

微型TOD项目
Micro TOD Project

位于越秀区南侧，南接一德路、西接海珠南路。项目地块为地铁6号线一德路站,现状为地铁出入口和围挡建设空间，周边紧邻社区和批发市场商铺通道，利用政策契机，活化站点周边空间，提高利用效率，加强站点便民及交通衔接功能，拟建设高度为3层的轨道交通附属设施（含便民设施）及公共服务设施，计算容积率面积3,827m²，建筑高度不超过18米，同时作为广州市历史城区核心地带的轨道站点，响应名城保护工作要求，建新如旧，恢复骑楼建筑还原历史街区风貌，推动老城市新活力，为轨道交通站点周边零星用地的活化利用开辟了新的路径。项目于2025年10月开工建设，力争2026年底实现竣备。

The project is located in the southern part of Yuexiu District and is bordered by Yide Road to the south and Haizhu South Road to the west. The project site is Yide Road Station on Metro Line 6, currently featuring metro entrances/exits and hoarded construction areas. The station is surrounded by residential communities and commercial passages of wholesale markets. The project aims to revitalize the space around the station by leveraging policy opportunities to improve utilization efficiency and enhance station convenience and transport connectivity. It is planned to construct a three-story rail transit ancillary facility (including convenience facilities) and public service facilities, with a floor area of 3,827 m² and a building height not exceeding 18 m. As a rail transit station in the core area of Guangzhou's historic city, the project adheres to cultural heritage protection requirements by restoring the historic street appearance with new buildings that echo the old style. This initiative will revitalize the old city and pave the way for utilizing small, scattered plots around rail transit stations. Construction commenced in October 2025, with the target of completing the project by the end of 2026.



规划用地面积
Planned Land Area
4,397
平方米
Square Meters

项目计容建筑面积
Project Construction Area
3,827
平方米
Square Meters



项目效果图
Project renderings

资源经营
RESOURCES BUSINESS

2025年，广州地铁集团资源业务积极应对市场变化，实现经营收入11.83亿元，其中，广告4.41亿元，综合体商业4.76亿元、车站商业1.87亿元、酒店公寓文旅6,636万元，流量经营1,190万元。

加速资源盘活与业态升级。2025年，广州地铁集团大力盘活粤胜广场项目，成功引入华南首个外资综合医院——鹏瑞利项目，并带动产业联盟、双碳联盟以及洲际逸衡酒店开业；推动出入口地块功能升级，践行“功能升级-智能赋能-效益提升”的资源运营思路，实现从“单一停车”到“复合服务”的转型；实现公寓多元发展与资产盘活。以“资产盘活、运营创新”为核心，打造地铁自营特色公寓品牌“悠享家”.

打造泛车站生活综合体。2025年，在市政府大力支持下，开展车站商业二次开发，全年完成陈家祠、公园前等34个重点站点2,500m²商业空间开发；积极开展地下预留空间盘活、打造“地铁悠选”自营超市，以“泛地铁生活场景”为定位，覆盖公园前、琶洲等核心区域站点，构建“便民服务+零售商品+特色文创”三大业态功能。2025年计划累计完成50家门店布局。

In 2025, GMG responded proactively to changes in the market, generating an operating revenue of RMB 1.183 billion in its resources business. This included RMB 441 million from advertising; RMB 476 million from mixed-use commercial properties; RMB 187 million from station commercial spaces; RMB 66.36 million from hotels, apartments, and cultural tourism; and RMB 11.9 million from traffic monetization.

Accelerated resource revitalization and business model upgrades. In 2025, GMG revitalized Yuesheng Plaza Project, successfully introducing South China's first wholly foreign-owned hospital developed by Perennial Holdings Private Limited and driving the opening of the Industry Alliance, Dual-Carbon Alliance, and InterContinental EVEN Hotel. Following a resource operation strategy of "Functional Upgrade – Smart Empowerment – Efficiency Improvement", we upgraded the functionality of entrance and exit plots, achieving a transformation from single-purpose parking to multi-service complexes and diversifying our apartment offerings while revitalizing assets. With a focus on "Asset Revitalization and Operational Innovation", we launched Youxiangjia, our own premium apartment brand.

Construction of a pan-station living complex. In 2025, with strong support from the municipal government, we carried out secondary commercial development at stations, completing the development of 2,500m² of commercial space at 34 key stations, including Chen Clan Academy and Gongyuanqian. We actively revitalized underground reserved spaces and launched "Metro Youxuan", a self-operated supermarket chain. Positioned as a "Pan-Metro Living Scene", the supermarkets now cover key stations such as Gongyuanqian and Pazhou, integrating three business functions of "Convenience Services + Retail Goods + Cultural Creative Products". By the end of 2025, we had opened a total of 50 such stores as planned.

2025年经营收入 Operating income in 2025 **11.83** 亿元 RMB Hundred Million
其中：Of which

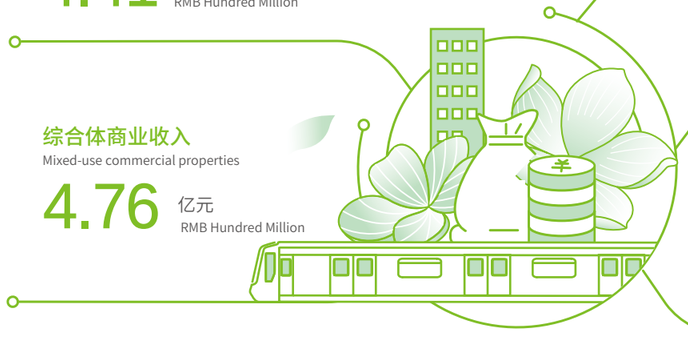
广告业务收入
Advertising business revenue
4.41 亿元 RMB Hundred Million

综合体商业收入
Mixed-use commercial properties
4.76 亿元 RMB Hundred Million

车站商业
Station commerce revenue
1.87 亿元 RMB Hundred Million

酒店公寓文旅
Hotel, apartment and cultural tourism revenue
6,63 万元 RMB Ten Thousand

流量经营
Traffic operation revenue
1,190 万元 RMB Ten Thousand



产业发展
INDUSTRIAL DEVELOPMENT

承启蓝图，全链转型竞飞驰
A SHARED VISION USHERING IN A GRAND NEW ERA

广州地铁，对接国家轨道交通发展战略的进阶之道，承启完成市重点项目投资629.37亿元，占全市市属国企超50%投资量。

承启中国轨道交通世界级名片的全维打造，坚定“走出去”战略，中标越南、塞尔维亚、马来西亚等国家轨道交通项目，中标总额超8,000万元。注册成立越南办事处，累计签署海外合作协议及备忘录12份。积极布局低空经济赛道，成立低空经济合资公司。突破澳门规划设计、咨询业务市场，新签4项重大工程咨询合同。高标准开通运营丽江雪山观光火车项目，全力打造“轨道+旅游”标杆。

To execute the national rail transit development strategy, Guangzhou Metro invested RMB 62.937 billion in key municipal projects, accounting for over 50% of the total investment by municipal SOEs.

Dedicated to building a world-class Chinese rail transit brand, we resolutely pursued the "Going Global" strategy and won bids for rail transit projects in Vietnam, Serbia, and Malaysia, with a total contract value exceeding RMB 80 million. We established a representative office in Vietnam and signed a total of 12 agreements and memoranda for overseas cooperation. We actively entered the low-altitude economy sector by forming a joint venture to explore this new business area. We expanded into the planning, design, and consulting market in Macau and signed four major engineering consulting contracts. We successfully launched Lijiang Snow Mountain Sightseeing Train, aiming to set a high benchmark for "Rail + Tourism" development.



完成市重点项目投资
Key municipal project investment completed

629.37 亿元
RMB Hundred Million

2025年推动广州市轨道交通产业年度总产值突破
2025's total annual output of Guangzhou rail transit industry exceeded

3,000 亿元
RMB Hundred Million

市场拓展多点开花，业务拓展多维发力

EXPANDING MARKET PRESENCE ACROSS REGIONS AND DRIVING BUSINESS GROWTH ON MULTIPLE FRONTS



与越南索维克集团签订战略合作谅解备忘录
Signed a strategic cooperation memorandum of understanding with Sovico Group (Vietnam)

2025年，广州地铁集团充分发挥链主产业牵引作用，推动广州市轨道交通产业年度总产值突破3,000亿元。联盟规模持续扩大，会员企业已达269家。

2025年，广州地铁集团制定海外市场发展规划，明确海外拓展策略和发展目标，逐步完善海外市场布局。坚定“走出去”战略，有序推动海内外项目拓展，初步形成市场拓展首接制和衔接制。推动海外重点项目业务落地，中标越南、塞尔维亚、马来西亚等国家轨道交通项目，中标总额超8,000万元。注册成立越南代表处，累计签署海外合作协议及备忘录12份。积极布局低空经济赛道，成立低空经济合资公司。突破澳门规划设计、咨询业务市场，新签4项重大工程咨询合同。高标准开通运营丽江雪山观光火车项目，全力打造“轨道+旅游”标杆；加强国际交流与合作，举办及参加2025广州大湾区国际轨道交通展、广州市轨道交通产业推介会、2025大阪世博会、中国城市轨道交通协会青岛展等多场轨道交通专题展会，并申报2028年国际公共交通峰会，通过市场营销蓄势、转化市场机会，提升集团业务国际品牌度和全球公共交通领域的影响力。

In 2025, GMG helped propel Guangzhou's rail transit industry to exceed RMB 300 billion in annual output, solidifying its position as a leading force across the industry chain. The industry alliance continued to grow, expanding to 269 member companies.

In 2025, GMG developed an overseas market expansion plan, defining its strategy and goals for improving its presence in overseas markets. Firmly committed to our "Going Global" strategy, we advanced project development both domestically and internationally, and established an initial market development and client engagement and handover mechanism. We facilitated the implementation of key overseas projects and won bids for rail transit projects in Vietnam, Serbia, and Malaysia, with a total contract value exceeding RMB 80 million. We established a representative office in Vietnam and signed a total of 12 agreements and memoranda for overseas cooperation. We actively entered the low-altitude economy sector by forming a joint venture to explore this new business area. We expanded into the planning, design, and consulting market in Macau and signed four major engineering consulting contracts. We successfully launched Lijiang Snow Mountain Sightseeing Train, aiming to set a high benchmark for "Rail + Tourism" development. We also strengthened international exchanges and cooperation by hosting or participating in several major rail transit exhibitions and events, including Guangzhou GBA International Rail Transit Expo 2025, 2025 Guangzhou Rail Transit Industry Promotion Conference, 2025 Osaka World Expo, and CAMET Qingdao Exhibition. We applied to host the UITP Summit 2028, leveraging marketing to build momentum, convert market opportunities, and strengthen the Group's global brand recognition and influence in the public transport sector.

地铁设计

METRO DESIGN

2025年，广州地铁设计研究院股份有限公司（以下简称“地铁设计院”）聚焦战略目标，布局多元化发展，全体员工凝心聚力、笃行实干，高质量推进企业健康发展。全年累计实现营业收入25.66亿元，净利润4.78亿元，科研投入金额1.23亿元。

地铁设计院年内全力保障10条总体线路高质量开通；有序开展海外及全国50多个城市33条总体总包和设计总承包线路以及10条咨询线路的设计任务；成功中标越南胡志明地铁2号线FEED任务，首次承揽境外轨道交通总体总包设计项目；以中标额第一成绩，深度参与厦漳泉城际设计工作，进一步拓展业务范围。

地铁设计院年内在核心奖项取得历史性突破，年内获各项荣誉111项，获省级政府科技进步奖5项；全国优秀工程勘察设计奖7项；全国及省行业社会科技特等奖、一等奖19项，进一步落实科研创新转化；年内申请专利发明超104项，授权发明137项，授权量居省内设计院第一。

In 2025, Guangzhou Metro Design & Research Institute Co., Ltd. ("Metro Design Institute") remained focused on its strategic objectives and diversified its business. Thanks to the devoted efforts of all employees, the Metro Design Institute achieved its healthy, high-quality development. This year, the Metro Design Institute achieved an operating revenue of RMB 2.566 billion and a net profit of RMB 478 million, with R&D investment reaching RMB 123 million.

This year, the Metro Design Institute ensured the high-quality opening of 10 major rail lines. It delivered design services for 33 general contracting and design-contracting projects, as well as 10 consulting projects, spanning more than 50 cities in China and overseas. It secured the FEED contract for Ho Chi Minh City Metro Line 2 in Vietnam—its first overseas general contracting design project. With the highest bid amount, it also deepened its involvement in the design of Xiamen–Zhangzhou–Quanzhou Intercity Railway, further expanding its business footprint.

This year, the Metro Design Institute achieved historic breakthroughs in major core awards, securing a total of 111 honors, including 5 provincial Science and Technology Progress Awards, 7 national Outstanding Engineering Survey and Design Awards, and 19 national and provincial industry awards for special and first prizes. These achievements further accelerated the transformation of R&D innovations into practical outcomes. The Metro Design Institute also filed over 104 invention patent applications and received 137 granted patents, ranking first among design institutes in the province in terms of patent authorizations.

年内获各项荣誉
Honors obtained this year
111
项
Items

全年累计实现营业收入
Operating revenues
25.66
亿元
RMB Hundred Million



越南胡志明市地铁二号线FEED项目
Ho Chi Minh City Metro Line 2 FEED Project, Vietnam

工程咨询

ENGINEERING CONSULTING

2025年，广州地铁工程咨询有限公司实现转型升级，全年实现经营收入5.04亿元，税前利润4,254万元，新签合同额4.56亿元，合同保有量超17亿元。

年内，成功获取地质灾害治理、矿山工程、公路工程监理乙级3项资质；新开拓北京、茂名、江门、昆玉、扬州、常熟、喀什、奥地利、塞尔维亚等9个国内及海外地区市场，业务领域覆盖国内外52个城市。其中，检验检测业务实现“CMA+CNAS+CNCA”三资质全覆盖，成功入库2025年度国家创新型中小企业与科技型中小企业，顺利通过高新技术企业认定；荣获“全国工程监理企业收入百强”第19名、广东省综合监理企业第3名、“全国市政公用工程监理收入”第1名，并荣获广东省土木建筑学会科学技术一等奖、第二十五届中国专利奖等多项殊荣。

In 2025, Guangzhou Metro Engineering Consulting Co., Ltd. completed its business transformation, achieving an operating revenue of RMB 504 million and a pre-tax profit of RMB 42.54 million. It signed new contracts worth RMB 456 million, with a total contract backlog exceeding RMB 1.7 billion.

This year, it obtained three new Grade B qualifications: geological hazard control, mining engineering, and highway engineering supervision. It expanded into nine new markets, including Beijing, Maoming, Jiangmen, Kunyu, Yangzhou, Changshu, Kashgar, Austria, and Serbia. Overall, its business now covers 52 cities in China and overseas. It has secured full coverage of "CMA + CNAS + CNCA" qualifications in its testing and inspection business. It was listed as a 2025 National Innovative SME and a National Sci-Tech SME, successfully passed the High-Tech Enterprise certification, and received numerous honors, including ranking 19th among the "National Engineering Supervision Enterprise Revenue Top 100", 3rd among comprehensive supervision enterprises in Guangdong Province, and 1st in "National Municipal Engineering Supervision Revenue". It also won the First Prize of the Guangdong Civil Engineering and Architecture Society Science and Technology Award and the 25th China Patent Award, among others.



2025年度国家创新型中小企业
2025 National Innovative SME

全年实现经营收入
Business Revenue in 2025
5.04
亿元
RMB Hundred Million



地铁产业链上游产业

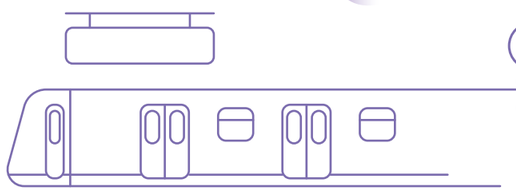
UPSTREAM INDUSTRIES ON METRO INDUSTRY CHAIN

地铁信号业务

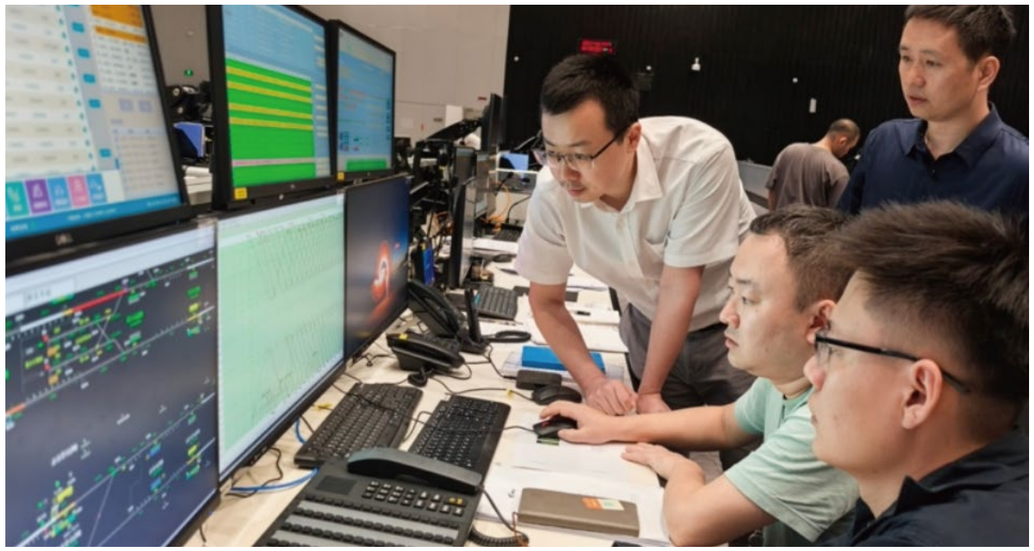
Metro Signaling Business Sector

2025年，广州铁科智控公司（以下简称铁科智控）实现营业收入3.24亿元，实现税前利润3,030万元。2025年，铁科智控先后高质量开通了广州10号线、12号线首通段（GOA4等级）和广州22号线后通段；自主研发的CTCS2与CBTC系统融合科研项目完成结题验收，安全云平台科研项目完成外部专家评审，智能调度系统科研项目成功研制出样机并完成实验室验证；《铁科智控经营数据智能决策驾驶舱解决方案》荣获2025年广州地铁集团数智化赋能大赛第一名；《TKZK系列城市轨道交通信号智能运维系统》入选广州市2025年度拟评定轨道交通自主化创新产品清单；铁科智控获“广东省智慧交通系统工程技术研究中心”称号。

In 2025, Guangzhou Railway Sciences Intelligent Controls Co., Ltd. ("Tieke Smart Control") achieved an operating revenue of RMB 324 million and a pre-tax profit of RMB 30.3 million. This year, Tieke Smart Control successfully opened the first sections of Guangzhou Metro Line 10, Line 12 (GOA4 grade), and the latter section of Line 22. It also achieved several key milestones: its self-developed CTCS2 and CBTC system integration project passed final acceptance; the safety cloud platform project completed external expert review; and a prototype of the intelligent dispatching system was successfully developed and passed laboratory validation. Its Intelligent Control Operating Data Smart Decision-Making Cockpit Solution won first prize in the 2025 GMG Digital Intelligence Empowerment Competition. The TKZK Series Urban Rail Transit Signal Intelligent Operation and Maintenance System was listed among the proposed rail transit independent innovation products in Guangzhou for 2025. In addition, Tieke Smart Control was awarded the title of "Guangdong Provincial Smart Transportation System Engineering Technology Research Center".



全年实现经营收入
Business Revenue in 2025
3.24
亿元
RMB Hundred Million



十二号线信号系统调试
Signal system testing for Guangzhou Metro Line 12

列车智能运维业务

Vehicle Intelligent Operation & Maintenance Business Sector

2025年，广州运达智能科技有限公司秉持“让交通更安全高效”的企业使命，锚定“城轨智慧场段解决方案核心产品主流供应商”的战略定位，实现了经营业绩与核心竞争力的双提升。全年实现营业收入8,593万元，利润总额890万元，经营质量持续向好。

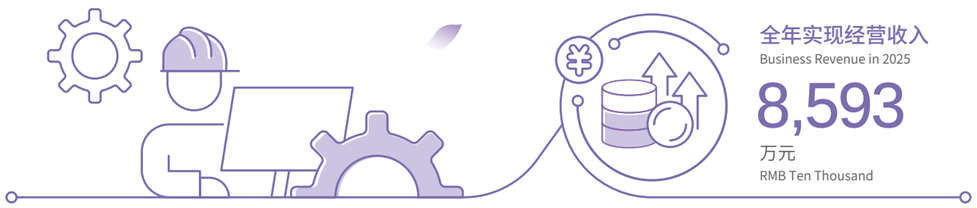
在市场拓展方面，公司实施“新业务突破”和“全国市场布局”双轮驱动战略，战略性斩获某地铁场段专业集成系统订单，实现了智慧场段专业集成业务的重大突破；同时，深耕成熟产品市场，业务版图进一步拓展至全国15个地铁城市，市场覆盖广度与品牌影响力持续扩大。

在科技创新方面，公司扎实推进数智化创新战略，聚焦城轨场段核心业务场景深度研发，年内正式发布“车辆维保专家大模型”产品化成果。该成果以AI大模型技术赋能场段系统产品，驱动其智能化迭代升级。上述战略举措的实施，进一步夯实了公司在城轨场段智能化系统领域的核心竞争力与主流供应商地位，为后续高质量可持续发展奠定了坚实基础。

In 2025, Guangzhou Yunda Intelligent Technology Co., Ltd. remained committed to its mission of "Making Transit Safer and More Efficient" and its strategic positioning as a "Leading Provider of Core Smart Depot Solutions for Urban Rail Transit", achieving improvement in both operating performance and core competitiveness. It generated an operating revenue of RMB 85.93 million and a total profit of RMB 8.9 million, demonstrating continued improvement in operational quality.

In terms of market development, it implemented a dual-drive strategy of "New Business Breakthroughs" and "National Market Expansion". It strategically secured an order for an integrated depot system from a metro operator, achieving a major breakthrough in integrated smart depot services. Meanwhile, it strengthened its presence in established product markets, expanding its business footprint to 15 metro cities nationwide and continuously improving its market coverage and brand influence.

In terms of technological innovation, it advanced its digital intelligence strategy, focusing on in-depth research and development for core business scenarios in its depots. This year, it officially launched the "Vehicle Maintenance Expert Large Model" as a commercial product. This product leverages AI large model technology to empower depot system products and drive their intelligent iteration and upgrade. By implementing these strategic initiatives, it has further solidified its core competitiveness and its position as a leading provider of smart depot systems for urban rail transit, laying a solid foundation for high-quality, sustainable development in future.



全年实现经营收入

Business Revenue in 2025

8,593

万元

RMB Ten Thousand



荣获2024年度中国智慧轨道交通优秀解决方案奖

2024 China Smart Rail Transit Outstanding Solution Award

轨道交通系统制造及研究

Rail Transit Systems Manufacturing and Research



新线列车

Train for new line service

2025年，广州中车深入落实广州市“产业第一、制造业立市”部署，以“产品+”为核心推动业务迭代升级，构建起更具韧性的“新造+架大修+维保+新产业”一体化经营体系。全年新造车辆交付35列，架大修交付24列，主责主业持续夯实；实现营业收入19亿元，经营业绩稳中有进，为轨道交通装备产业高质量发展注入新动能。

In 2025, Guangzhou CRRC fully implemented Guangzhou's strategy of "Prioritizing Industry and Strengthening Manufacturing", driving business iteration and upgrading with a "Product+" approach, and building a more resilient integrated business system of "Manufacturing + Overhaul + Maintenance + Emerging Industries". This year, it steadily strengthened its core business by delivering 35 newly built trains and completing overhauls of 24 trains, achieving an operating revenue of RMB 1.9 billion and making solid progress in operating performance, thereby injecting new momentum into the high-quality development of the rail transit equipment industry.

全年实现经营收入

Business Revenue in 2025

19

亿元

RMB Hundred Million



地铁产业链下游产业

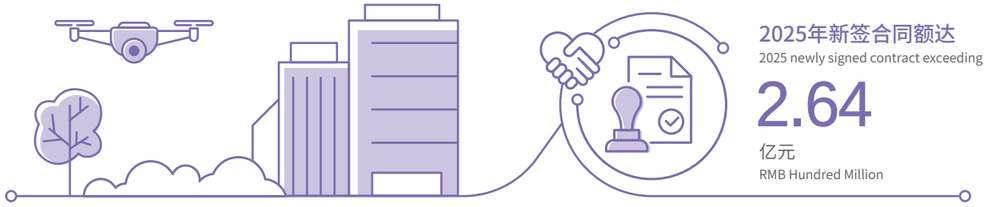
DOWNSTREAM INDUSTRIES ON METRO INDUSTRY CHAIN

交通发展业务

Transportation Development Business Sector

2025年，广州地铁交通发展有限公司新签合同额达2.64亿元，业务覆盖13省23市，持续发挥“运维+增值服务”拓展模式，为华为上海青浦园区小火车运营和车辆维保、黄埔有轨2号线运营等提供服务；在海外业务拓展方面锚定重点项目，派出各专业技术人才开展深入的技术交流和对接；围绕低空经济业务，秉承“规划先行”，抢占发展先机，编制完成“轨道交通+低空”基础设施选址规划方案，低空经济三年行动方案，“十五五”低空产业专项规划方案等，其中“轨道交通+低空”基础设施选址规划方案已纳入《广州市低空经济发展规划》中统筹考虑。

In 2025, Guangzhou Metro Transit Development Co., Ltd. signed new contracts worth RMB 264 million, covering 23 cities in 13 provinces. It continued to leverage its "Operation & Maintenance + Value-Added Services" business model to provide services such as operating and maintaining the tram at Huawei's Lianqiu Lake R&D Center in Shanghai, as well as operating Huangpu Tram Line 2. To promote overseas business development, it prioritized key projects and sent technical professionals abroad for in-depth technical exchanges and coordination. In the low-altitude economy sector, it adhered to the "Planning First" principle to seize early opportunities. It completed the three-year "Rail Transit + Low-Altitude" infrastructure site selection plan for Guangzhou's low-altitude economy development and the "15th Five-Year Plan" special plan for the low-altitude industry. The "Rail Transit + Low-Altitude" infrastructure site selection plan has been incorporated into the Implementation Plan for Low-altitude Economic Development in Guangzhou Municipality.



2025年新签合同额达

2025 newly signed contract exceeding

2.64

亿元

RMB Hundred Million



黄埔区有轨电车2号线北段开通

Opening of Huangpu Tram Line 2 Northern Section

智慧地铁业务

Smart Metro Business Sector

2025年，广州穗腾数字科技有公司（以下简称穗腾公司）完成合同签署9项，合计金额4,271.06万元，其中非股东方项目占比达33%；公司完成经营收入3,755.04万元，实现税前利润108.84万元。年内，穗腾公司聚焦平台、应用、AI方向，以“1+4+N”的产品为抓手，加强研发投入，赤沙实训基地项目顺利完成三权移交，穗腾公司具备了新线建设及旧线改造的综合监控实施能力，同时，在2025年度广州科技创新创业大赛荣获轨道交通赛道广州赛区成长组一等奖。

In 2025, Guangzhou Suiteng Digital Technology Co., Ltd. ("Suiteng") signed nine contracts with a total value of RMB 42.7106 million, with projects from non-shareholder parties accounting for 33%. It achieved an operating revenue of RMB 37.5504 million and a pre-tax profit of RMB 1.0884 million. This year, Suiteng prioritized platforms, applications, and artificial intelligence, increasing its R&D investment through the "1+4+N" product portfolio. It successfully completed the "Three Rights" transfer (handover of dispatching control, site management, and equipment usage rights) for the Chisha Training Base Project, demonstrating its integrated monitoring capabilities for both new line construction and existing line renovation. It also won first prize in the rail transit track (growth category, Guangzhou) at Guangzhou Sci-Tech Innovation and Entrepreneurship Competition 2025.



荣获广州科技创新创业大赛广州赛区成长组一等奖

First Prize in Rail Transit Track (Growth Category, Guangzhou) at Guangzhou Sci-Tech Innovation and Entrepreneurship Competition



地铁培训业务

Metro Training Business Sector

2025年，广州轨道教育科技股份有限公司持续深化业务转型，进一步加大在职业教育、管理咨询、人才服务等领域的市场拓展力度。紧密围绕国家“四网融合”发展战略，结合珠三角地区城际铁路与市域铁路的建设运营实际情况，扎实推进福州至长乐机场城际铁路的联调联试及培训服务项目。公司积极捕捉市场发展机遇，成功开拓并实施了多个重点项目；基于传统劳务服务模式的升级，创新性地推出“专业培训 + 劳务外包”一体化服务模式，致力于为轨道交通产业链企业提供具备专业技能与业务素养的高质量外包服务，助力客户单位实现人才队伍的专业化、高质量发展。公司全年实现经营收入6,000万元，新签合同额6,200万元。截至目前，已累计为310余家产业链企业、院校提供人才服务，培训总量达到204万人天。

In 2025, Guangzhou Rail Education Technology Co., Ltd. continued to deepen its business transformation by expanding its presence in the markets of vocational education, management consulting, and talent services. In line with the national "Four-Network Integration" initiative and the construction and operation of intercity and suburban railways in the Pearl River Delta region, it steadily advanced its integrated commissioning & testing and training service project for Fuzhou-Changle Airport Intercity Railway. GRET seized market opportunities by successfully developing and implementing several key projects. It upgraded traditional labor service models and launched an innovative "Professional Training + Labor Outsourcing" service. This model provides rail transit enterprises with high-quality outsourcing services backed by professional expertise and business acumen, helping clients build their highly competent and professional talent teams. This year, GRET achieved business revenue of RMB 60 million and signed new contracts worth RMB 62 million. To date, it has provided talent services to over 310 companies and educational institutions in the industry chain, with total training volume reaching 2.04 million person-days.



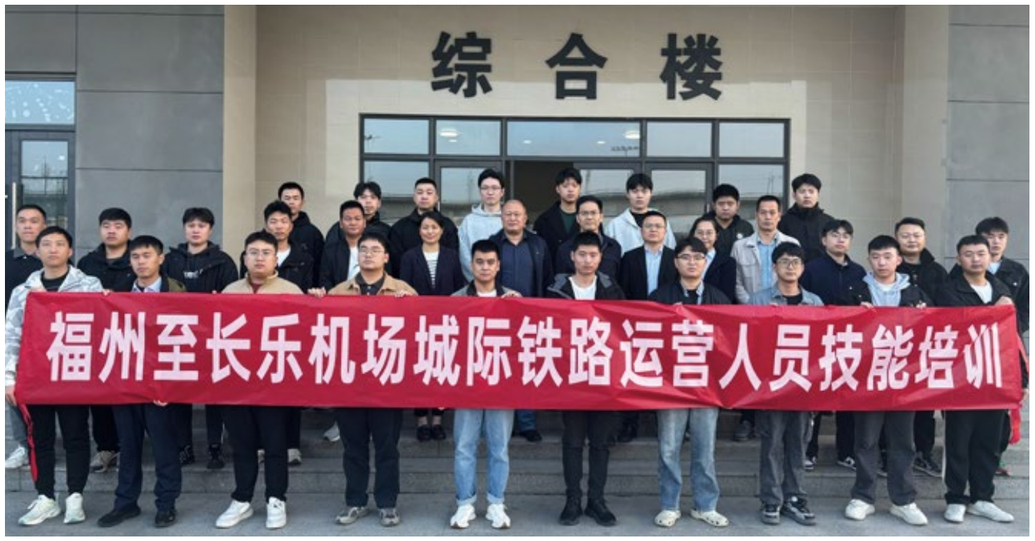
培训总量达

Total training quantity:

204

万人天

Ten Thousand person-days



福州至长乐机场城际铁路运营人员技能培训

Operator skill training for Fuzhou-Changle Airport Intercity Railway

地铁信息化业务

Metro Information Technology Business Sector

2025年，广州擎云计算机科技有限公司努力深挖轨道存量市场、拓展非轨道增量市场。自主研发的涉密企业智能柜成功试点并通过湖南省办公厅验收；与华启智能合作的车载云项目顺利落地，助力客户通过CR450动车组认证；智慧安检解决方案在北京大兴机场成功试点；核电大修计划管理软件开发项目中标，实现核电行业首个客户案例突破。全年签订合同金额4,569万元，实现经营收入3,200万元。公司顺利通过高新技术企业、省级软件企业、科技型中小企业等复核，巩固专精特新、CMMI5、ISO9001等5项管理体系认证，新增多项发明专利与软件著作权，技术标准化与信息安全保障能力持续提升。

In 2025, Guangzhou Qingyun Computer Technology Co., Ltd. was committed to strengthening its presence in the rail transit stock market and expanding into non-rail transit growth markets. Qingyun's proprietary smart cabinet for confidential enterprises successfully completed a pilot program and passed the acceptance test conducted by the General Office of Hunan Provincial People's Government. It also launched a joint onboard cloud project with Suzhou Huaqi Intelligent Technology Co., Ltd., which was successfully implemented and helped the client obtain CR450 EMU certification. A smart security inspection solution was successfully piloted at Beijing Daxing International Airport. Furthermore, Qingyun won a bid for a nuclear power plant overhaul planning software development project, marking its first breakthrough in the nuclear power industry. This year, it signed contracts worth RMB 45.69 million and achieved an operating revenue of RMB 32 million. Qingyun successfully renewed its status as a High-Tech Enterprise, Provincial Software Enterprise, and Sci-Tech SME, and consolidated five management system certifications, including "Specialized, Refined, Distinctive, and Innovative" Enterprise, CMMI5, and ISO 9001. It obtained multiple new invention patents and software copyrights, continuously improving its technical standardization and information security capabilities.



全年实现经营收入

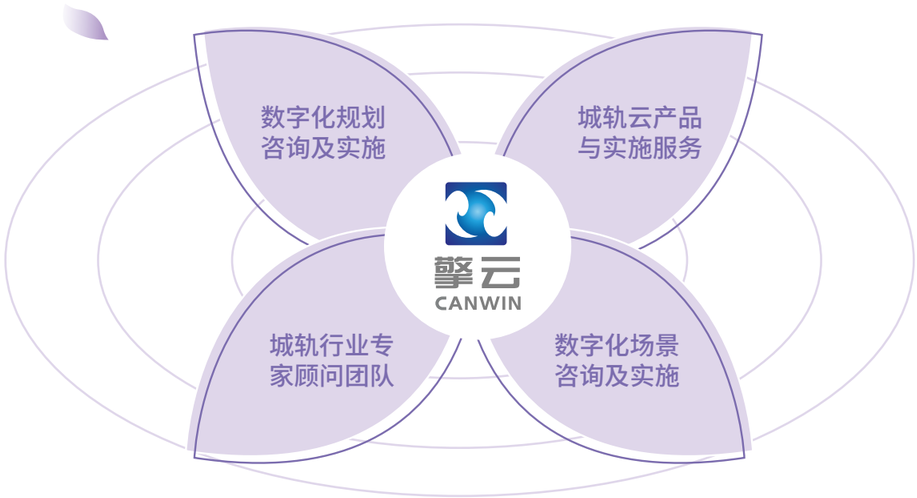
Business Revenue in 2025

3,200

万元

RMB Ten Thousand

专注 | 专业 | 创新 | 共赢



轨道交通行业数字化规划及建设专业企业

A digital planning and construction expert in the Rail Transit Industry

地铁小额贷款业务

Metro Microfinancing Business Sector

2025年，广州地铁小额贷款有限公司秉持“控风险、拓渠道，探寻第二增长曲线”经营策略，牵头成立广州市轨道交通产业链金融创新服务中心，引领深化内部管理改革，大力推进业务创新，纵向深耕地铁建设、运营及资源开发三大主业链条，横向拓展房产TOD、设备设施更新、物资采购三大新兴场景，构建起多元化、全方位的业务体系。全年累计向地铁参建单位发放贷款3.68亿元，实现营收7,555万元、利润总额4,070万元。主要经营指标创下成立以来的峰值，在广州市同行业中脱颖而出，5项关键指标位居榜首。在广东省小贷公司楷模监管评级中，公司凭借卓越的经营管理水平和稳健的风险控制能力，连续四年荣获“AAA+”最高评级，且连续两年评级得分全省第一名，成功树立起行业标杆典范。

In 2025, Guangzhou Metro Microfinance Co., Ltd. adhered to the business strategy of "Risk Control, Channel Expansion, and Exploring the Second Growth Curve" and took the lead in establishing Guangzhou Rail Transit Industrial Chain Financial Innovation Service Center. It spearheaded internal management reforms, pursued business innovation, and advanced the three core business chains—metro construction, operations, and resource development—through a vertical expansion. It also extended into three emerging areas—property TOD, equipment upgrading, and material procurement—through a horizontal expansion. Thanks to these efforts, it established a diversified and comprehensive business system. This year, it issued RMB 368 million in loans to metro project contractors, achieving an operating revenue of RMB 75.55 million and a total profit of RMB 40.7 million. Its key operating indicators reached their highest levels since inception, positioning it as an industry leader in Guangzhou, with five key indicators ranking first. With its excellent management and robust risk-control capabilities, it has won the highest rating of "AAA+" for four consecutive years in Guangdong Province's Model Regulatory Rating for Microfinance Companies. It has also ranked first in the province for two consecutive years, cementing its position as an industry benchmark.

2025年实现经营收入

Business Revenue in 2025

7,555

万元

RMB Ten Thousand



广东楷模评价AAA+

Metro Private Equity Fund Business



地铁私募基金业务

Rail Transit Private Equity Fund Business

2025年11月28日，广州地铁资本私募基金公司（下称地铁基金公司）成功通过中国证券投资基金业协会审核，获得私募基金管理人牌照，登记编号：P1075068。地铁基金公司积极落实市委市政府和广州地铁集团有关“产业+资本”双轮驱动方式推动轨道交通产业高质量发展的战略部署，聚焦泛轨道交通产业领域投资，重点投资产业链关键环节和延链补链强链项目，推动行业科技创新与应用，助力广州地铁集团可持续发展。

On November 28, 2025, Guangzhou Metro Capital Private Equity Fund Management Co., Ltd. ("Metro Fund Company") successfully passed the review of the Asset Management Association of China and obtained a private fund management license (Registration No. P1075068). The Metro Fund Company actively implements the strategic deployment of the municipal Party committee, the municipal government, and GMG. It promotes the high-quality development of the rail transit industry through an "Industry + Capital" dual-wheel drive strategy. The Metro Fund Company focuses on investing across the pan-rail transit sector, particularly prioritizing key links in the industrial chain and projects that extend, complement, and strengthen it. These efforts facilitate technological innovation and industry applications and contribute to the sustainable development of GMG.



地铁私募基金业务

Metro Private Equity Fund Business



企业管理
ENTERPRISE MANAGEMENT

承袭愿景，接轨复兴开盛况
A SHARED VISION USHERING IN A GRAND REVIVAL

广州地铁，承袭国家伟大复兴的盛世愿景，深化改革积蓄超越势能，持续推进业务变革，正式成立地铁地产公司和地铁运营公司，推进物业管理职责整合。做强资本运作，推动地铁设计院收购咨询公司获深交所批复，成立基金公司并成功获得私募股权投资基金管理人牌照，完成新钢保理收购。

全面释放组织活力创新动能，推进轨道交通专业系统简化及设备设施统型研究，编制发布国家、行业标准7项。推进国家重大科研项目49项，荣获科技奖励54项，申请受理发明专利24项。发布数字化转型整体框架，在国内轨交行业首次获得数据管理能力成熟度评估模型三级认证。广州地铁，正以改革势能+科技动能的双能集优管理模式，进化为轨道交通数字管理完全体。

Guangzhou Metro has embraced the nation's grand vision of rejuvenation and deepened its reforms to build momentum for breakthrough growth. It has continued to drive business transformation by formally establishing a metro property company and a metro operations company, and has also streamlined its property management into a standalone business. It strengthened capital operations, including facilitating the Metro Design Institute's acquisition of a consulting firm (approved by the Shenzhen Stock Exchange), establishing a fund management company and obtaining a private equity fund management license, and completing the acquisition of Xingang Factoring.

It unleashed organizational vitality and innovation momentum, advanced research on simplifying professional rail transit systems and standardizing equipment and facilities, and issued seven national and industry standards. It advanced 49 major science and technology projects, received 54 science and technology awards, and filed 24 patent applications for inventions. It launched a digital transformation framework and became the first in the domestic rail transit industry to receive Level III certification in the Data Management Capability Maturity Assessment Model. Leveraging the combined strengths of reform and technology, Guangzhou Metro is evolving into a comprehensive digital leader in rail transit management.

多元化融资
Diversified Financing

642.27 亿元
RMB Hundred Million

全年完成科研投入
Annual scientific research investment

6.44 亿元
RMB Hundred Million



党建工作

PARTY BUILDING

2025年，广州地铁集团坚持以高质量党建引领高质量发展，持续推动党建工作与生产经营深度融合。扎实开展深入贯彻中央八项规定精神学习教育，一体推进学查改，坚持开门教育，党组织、党员参与率100%。深入推进整治形式主义为基层减负，聚焦民生开展优质服务提升行动，收获市民好评。深化百个支部破百题“双百”先锋行动，在直属党组织层面设立14个“书记领办”项目，在党支部层面设立498个“破题攻坚”项目，累计取得实践成果1,688项，有效破解一批生产经营堵点难点问题。全面实施组织建设强基工程，基层党建重点任务完成率100%。实施基层党组织服务保障“二次创业”方案，号召党组织和党员在全运会、网络空间和一线急难险重任务中发挥作用。在全市蚊媒传染防疫工作中有45,060人次党员参与下沉社区和组团支援。加速推动党建业务数字化转型，自主开发的“红色羊角”党建全域管理中心获国务院国资委2025年智能监管业务模型创新活动“杰出成果”，有关项目经验获全国优秀理论成果一等奖等荣誉。升级产业党建创新实践，建成“红链羊角”产业联盟党建基地，打造全市首个辐射带动全产业链的党业融合示范场所，获国家工信部调研肯定。强化信息公开和新闻宣传，组织媒体现场采访超30次，对外发布新闻超500则，中央及省市媒体转载超6,000条，全年登上各类热搜榜超300次，集团官方微博入选“全国十大交通运输微博”，官方微信订阅号获“市最佳政务微信公众号”。

In 2025, GMG persisted in leading high-quality development by high-quality Party building, and continuously promoted the deep integration of Party building work with production and operation. In line with the central Party leadership's eight-point decision on improving conduct, we implemented an education campaign that integrated study, examination, and rectification. With an open-door approach to education, we achieved 100% participation from Party organizations and members. We strengthened efforts to streamline formalities and reduce the burden on grassroots levels, focusing on improving service quality to enhance public well-being and earn positive feedback from citizens. We deepened the "Dual Hundreds" pioneer action (100 Party branches cracking 100 problems). At the level of Party organizations directly affiliated with the Group, we launched 14 "Secretary-Led" projects, and at the branch level we established 498 "Problem-Cracking" projects. These efforts delivered a total of 1,688 practical outcomes and effectively addressed a number of bottlenecks and difficulties in production and operations. We fully implemented the "Foundation Strengthening Program" for organizational development, completing all key Party building tasks at grassroots levels. We launched the "Second Entrepreneurship" service guarantee plan for grassroots Party organizations, calling on Party organizations and members to play a role in major events such as the National Games, as well as in cyberspace and in urgent, difficult, and dangerous tasks on the front line. A total of 45,060 Party members participated in community-level support and group assistance in the city-wide mosquito-borne disease prevention and control efforts. We accelerated the digital transformation of Party building operations. Our self-developed "Red Goat Horns" All-Domain Party Building Management Center received the "Outstanding Achievement " in the 2025 Smart Regulatory Business Model Innovation Activity organized by the State-owned Assets Supervision and Administration Commission of the State Council. The related project experience also won the First Prize for National Outstanding Theoretical Achievements, among other honors. We upgraded our innovative practices in industry-oriented Party building by establishing the "Red Chain Goat" Industry Alliance Party Building Base. The base became the city's first demonstration site for Party-business integration that drives the entire industry chain, receiving recognition during a research visit by the Ministry of Industry and Information Technology.We strengthened information disclosure and news publicity by organizing over 30 on-site media interviews and issuing more than 500 news releases. These releases were republished over 6,000 times by central, provincial, and municipal media outlets. The Group's official Weibo account made over 300 appearances on various trending lists throughout the year and was ranked among the "Top 10 National Transportation Weibo Accounts". Its official WeChat subscription account won the "Best Municipal Government WeChat Public Account" award.



党建智能监管项目荣膺国务院国资委2025年智能监管业务模型创新活动“杰出成果”

Party Building Smart Supervision Project received the "Outstanding Achievement" in the 2025 Smart Regulatory Business Model Innovation Activity organized by the State-owned Assets Supervision and Administration Commission of the State Council

战略管理

STRATEGIC MANAGEMENT



广州地铁集团召开2025年度管理工作会议

GMG 2025 Annual Management Conference

2025年，是广州地铁集团深化变革、提升业务格局的攻坚之年，公司以“行稳2025”“致远2035”工作总基调，深化投资布局，推动变革转型，稳步推进集团各业务发展。

全年通过组织召开“十五五”战略驱动的商业和组织模式设计系列研讨会议、中层管理会，聚焦“十五五”可持续发展战略，开展战略共创、凝聚思想共识、增强行动自觉，激发集团高质量发展的全新动能，科学谋划和编制“十五五”战略规划；持续推进业务变革，正式成立地铁地产公司和地铁运营公司，推进物业管理职责整合；做强资本运作，推动地铁设计院收购咨询公司获深交所批复，成立基金公司并成功获得私募股权投资基金管理人牌照，完成新钢保理收购；加快职能精简化变革，梳理职能管理界面，完善职能部门定岗定编与人员交流，职能专业线数量减少41%。

2025 marked a pivotal year for GMG to deepen its reforms and elevate its business landscape. Guided by the working guidelines of "Steady Progress 2025" and "Vision 2035", GMG expanded its investment footprint, drove transformational reforms, and steadily advanced its various business segments.

This year, we organized a series of strategic planning seminars and mid-level management meetings focused on the "15th Five-Year Plan" to develop strategic-driven business and organizational models. We concentrated on the sustainable development strategy for the "15th Five-Year Plan", engaging in strategic co-creation, building consensus, enhancing action awareness, and unleashing new momentum for high-quality development. We scientifically planned and formulated the "15th Five-Year Plan" strategic blueprint. We continued to drive business transformation by formally establishing a metro property company and a metro operations company, while integrating property management functions. We strengthened capital operations, including facilitating the Metro Design Institute's acquisition of a consulting firm (approved by the Shenzhen Stock Exchange), establishing a fund management company and obtaining a private equity fund management license, and completing the acquisition of Xingang Factoring. We accelerated the streamlining of functional departments, reorganized functional management interfaces, improved job allocation and personnel rotation for functional departments, and reduced the number of functional professional lines by 41%.

人力资源管理

HUMAN RESOURCE MANAGEMENT

2025年，广州地铁人力资源工作以集团年度工作纲要为引领，紧扣国企改革导向与集团战略，统筹推进重点工作与创新突破，全面支撑高质量发展。持续优化工资结构，加大精准考核与激励：持续优化收入分配机制，深化经理层任期制与契约化管理并向中层及骨干延伸，实施分类分板块工资总额二级分配，建立专家宽带薪酬体系，发布竞争类单位考核激励指导意见，提升激励精准性。优化用工模式，降低用工成本，助力稳好集团经营大盘：精准编制年度人员配置计划，引导内部挖潜1,300余人，控制员工总数在3.5万人内；优化职能管理，助力业务变革，推动人员下沉业务多打粮食，职能优化显著见效；持续强化集团人才队伍建设与数字化服务：积极打造高质量人才工程，集团斩获多项国家级、市级人才荣誉，持续推进“十百千”科技创新人才工程，培育选聘一批名技术带头人和技术专家人才，持续优化集团专家人才管理，深化与华南理工大学等高校的校企合作；人才服务中心产值提升7%，服务单位增加25%，实现从被动服务向主动化、智能化转型，提供多元精准服务。

In 2025, GMG's human resources work was guided by the Group's annual work plan, closely aligned with the direction of state-owned enterprise reform and the Group's strategy, advancing key tasks and driving innovative breakthroughs to fully support high-quality development. We continued to optimize the salary structure and enhance the precision of evaluation and incentives. We improved the income distribution mechanism, deepened the term system and contractual management for the management team, and extended it to mid-level managers and core personnel. We implemented a secondary distribution of the total salary pool by category and sector, established a broadband salary system for experts, and issued guidance on evaluating and incentivizing competitive units to further enhance incentive precision. We optimized employment models and reduced labor costs to stabilize the Group's overall business performance. We prepared precise annual staffing plans, guided the internal reallocation of over 1,300 employees, and kept the total headcount below 35,000. We optimized functional management to support business transformation, deployed personnel to the front line to drive results, and achieved significant improvements in functional efficiency. We also continuously strengthened the Group's talent development and digital services. We actively implemented high-quality talent projects, and the Group received a number of national and municipal talent honors. We continued to promote the "Ten, Hundred, and Thousand Sci-Tech Innovation Talents Project", cultivating and selecting a number of technology leaders and experts, continuously improving our expert talent management, and deepening university-industry cooperation with institutions such as South China University of Technology. The output value of the Talent Service Center increased by 7%, the number of client organizations served grew by 25%, and we achieved a transformation from passive to proactive and intelligent services, providing diversified and precise services to our clients.

2025年员工总数
The total number of employees in 2025

34,565

人
preson(s)

员工数量全年增幅
Employees increased throughout the year by

7.22%



广州地铁集团2025年“十百千”人才梯队专题培训
GMG's 2025 "Ten, Hundred, and Ten Thousand" Talent Echelon Special Training

员工总数及其职能构成

Total number of employees and their position structure

单位：人
Unit: person

项目 Item		2025	2024	2023	2022
员工总数 Total number of employees		34,565	33,519	29,950	29,869
其中 Among them	线网运营 Network operation	28,836	26,913	24,077	24,162
	工程建设 Engineering construction	675	677	674	672
	资源开发 Resource development	486	473	367	343
	子公司经营 Subsidiary operation	2,806	3,527	2,568	2,474
	管理及服务 Management and services	1,762	1,929	2,264	2,218

员工年龄构成

Age composition of employees

年龄段 Age	人数 Number	占比 Percentage
25岁以下 years old and below	3,207	9.28%
26–35岁 years old	13,632	39.44%
36–45岁 years old	14,244	41.21%
46岁以上 years old and above	3,482	10.07%

公司服务年限构成

Composition of service years

年限 Number of years	人数 Number	占比 Percentage
不满1年 Less than 1 year	1,613	4.67%
1–5年 1–5 years	4,190	12.12%
5–10年 5–10 years	10,497	30.37%
10年以上 More than 10 years	18,265	52.84%

人员情况 Personnel situation	合计 Total	占比 Percentage	备注 Comment
管理类 Management	1,492	4.32%	其中女性管理者为284人，占比19.04% Where 284 managers are female, accounting for 19.04%
专业类 Professional	7,767	22.47%	
生产类 Production	25,306	73.21%	
合计 Total	34,565	100.00%	

数字化转型

DIGITAL TRANSFORMATION

2025年，广州地铁集团强化数字化引领及数据治理专项工作，不断提升数字化转型能力，统筹推进企业架构升级、数据治理体系建设。年内，获评行业首个DCMM三级认证，为“数字科技新产业”奠定坚实基础；通过研发数据产品，成功获得两张数据产权登记证书，实现轨道交通客流数据产品商业化变现；建成首期基于海光、鲲鹏芯片的国产化算力资源池，全面完成华为鸿蒙开发者账号配置，发布鸿蒙版LMIS及云盘APP，实现核心技术自主可控，保障数字化供应链安全。

In 2025, GMG strengthened its digital transformation and data governance efforts, continuously enhanced its digital transformation capabilities and advanced enterprise architecture upgrades and the development of a data governance system in a coordinated manner. This year, GMG became the first in the industry to receive Level III DCMM certification, laying a solid foundation for the "New Digital Technology Industry". By developing data products, it successfully obtained two data property registration certificates, commercializing rail transit passenger flow data products. It also completed the first phase of building a domestic computing power resource pool based on Hygon and Kunpeng chips, fully completed the configuration of Huawei HarmonyOS developer accounts, and released the Hongmeng version of LMIS and CloudDrive apps, achieving core technology self-sufficiency and securing the digital supply chain.


DCMM

数据管理能力成熟度（甲方）

等 级 证 书

依据国家标准《数据管理能力成熟度评估模型》（GB/T 36073-2018），经评估，广州地铁集团有限公司 数据管理能力成熟度达到稳健级（3级），特发此证书。

评估机构：北京赛西科技发展有限责任公司
评估依据：《数据管理能力成熟度评估模型》（GB/T 36073-2018）
证书编号：DCMM-I-3-4400-008164
查询平台：https://www.dcmm-cfeii.com
发证日期：2025 年 12 月 31 日
有效日期：2028 年 12 月 30 日止

中国电子信息行业联合会

DCMM（数据管理能力成熟度）三级认证

DCMM Level III Certification

财务管理

FINANCIAL MANAGEMENT

2025年，面对经济发展的多重挑战，广州地铁集团财务管理工作迎难而上，制定专项工作方案，建立常态化稳增长调度机制。通过系统化管控和高效协同，有力支撑集团可持续发展，推动全年关键经营指标稳中有进。为应对集团公司长期发展与现实挑战，围绕集团公司十五五规划“五年平衡、十年可持续”的发展思路，制定《广州地铁集团财务可持续发展重点工作推进方案》，系统规划九大核心举措，并对应成立专项工作组。与上级部门、相关单位多层次、全方位汇报沟通，扎实推动财务可持续方案落地。多措并举保障资金与融资创新，全力争取财政性资金，成功获批市属国企首例650亿元债务融资工具，发行各类债券435亿元，直接融资比例有效提升；深化业财融合与机构改革，建成“三合三加”体系，有效赋能管理升级与数字化转型。

In 2025, GMG confronted multiple economic challenges head-on in its financial management, formulating special work plans and establishing a regular mechanism to stabilize and promote growth. This year, the Group's sustainable development and steady progress in key operating indicators were supported by systematic management and efficient coordination. To address the Group's long-term development and realistic challenges in line with its "15th Five-Year Plan" strategy of "Five-Year Balance, Ten-Year Sustainability", we developed the GMG Financial Sustainability Key Work Implementation Plan, which systematically outlined nine core measures and established corresponding special task forces. Through multi-level, comprehensive communication and reporting with higher authorities and relevant units, we steadily advanced the implementation of the financial sustainability plan. We took multiple measures to secure funding and drive financial innovation while actively seeking government support. We secured approval for a RMB 65 billion debt financing instrument—the first among municipal SOEs—issued RMB 43.5 billion in bonds, and raised direct financing. We also deepened business-finance integration and institutional reforms, establishing a "Three-in-One, Three-Plus" system that empowered management upgrades and digital transformation.

2025年完成筹资

By 2025, GMG has raised a funding

642.27

亿元

RMB Hundred Million

全年多元化融资 Diversified financing in the year		筹集资金（亿元） Funds Raised (RMB Hundred Million)
债券融资	Bond financing	335.20
银行贷款	Bank loans	307.07
合计	Total	642.27



风险管理

RISK MANAGEMENT

2025年，广州地铁集团持续推动集团风险、内控与合规体系的融合，形成《年度风险、内控与合规年度工作报告》、发布《风险、内控及合规体系全面深化工作方案》，以"统筹推进、深度融合、精准防控"为原则，通过整合风险、内控及合规管理资源，构建覆盖全级次、全链条、全领域的协同管控体系，持续提升集团风险与合规管理能力；针对潜在境外项目，系统分析项目所在地的法律风险，形成《专项法律风险的分析与建议》，推动外拓项目合规开展；切实推进粤港澳大湾区轨道交通建设发展，成立立法专班参与《广东省促进粤港澳大湾区内地九市轨道交通发展条例》的制定编撰及调研讨论，提出的部分意见被采纳融合为12个条文，为大湾区轨道交通“四网融合”发展提供法律保障。

In 2025, GMG continued to promote the integration of the Group's risk, internal control, and compliance systems, and prepared the Annual Risk, Internal Control, and Compliance Management Report and issued the Comprehensive Deepening Work Plan for Risk, Internal Control and Compliance Systems. Guided by the principles of "Coordinated Advancement, Deep Integration, and Precise Risk Control", GMG integrated risk, internal control, and compliance management resources to build a collaborative management system covering all levels, all areas, and the entire chain, continuously improving the Group's risk and compliance management capabilities. For potential overseas projects, GMG systematically analyzed legal risks at project locations, forming a Special Legal Risk Analysis and Recommendation to promote compliant execution of outward expansion projects. GMG also actively advanced the development of rail transit in the GBA by establishing a legislative task force to participate in the formulation, drafting, research, and discussion of Regulations of Guangdong Province on Promoting the Development of Rail Transit in the Nine Mainland Cities of the Guangdong-Hong Kong-Macao GBA, with some of the proposed opinions being incorporated into 12 articles, providing legal support for the "Four-Network Integration" development of rail transit in the GBA.



国际工程项目管理普法培训

Legal Compliance Training for International Engineering Project Management

内部审计

INTERNAL AUDIT

2025年，广州地铁集团审计工作立足经济监督，聚焦主责主业，以推动业务风险防控和价值创造为原则，紧紧围绕集团公司发展战略和重点工作开展审计监督，扎实开展在建项目工程审计、运营主体更新改造审计、领导干部经济责任审计及投资企业内部控制审计等工作，有效推动重大业务风险防控以及核心业务目标达成。持续推动数智化审计转型升级，练好内功、输出审计价值，审计论文及案例分别获得中国内部审计协会优秀论文奖和典型实践案例。

In 2025, GMG carried out its audit work based on economic supervision, focusing on its core responsibilities and principal business, and adhering to the principle of promoting business risk prevention and value creation. In line with the Group's development strategy and key work priorities, we conducted audit supervision, carried out audits of projects under construction and operational entity renovation projects, and performed economic responsibility audits of leading cadres and internal control audits of invested enterprises. These efforts effectively promoted the prevention of major business risks and the achievement of core business objectives. We continued to promote the digital and intelligent transformation of audit work, building internal capabilities and delivering audit value. Our audit papers won the Excellent Paper Award, and our case studies were recognized as Typical Practical Cases by China Institute of Internal Audit.



数智化审计案例获评中国内部审计协会2025年典型实践案例

Typical practical case of digital and intelligent audit awarded by CIIA in 2025

纪检监察

DISCIPLINE INSPECTION AND SUPERVISION



集团公司领导干部警示教育会暨党章党规党纪教育培训班
GMG's management warning & education meeting and training session on the Party Constitution, Regulations, and Discipline

2025年，广州地铁集团坚持用改革精神和严的标准管党治党，将党风廉政建设和反腐败工作融入地铁生产经营和改革创新发展各方面全过程，为集团高质量可持续发展提供坚强纪律保障。

进一步健全全面从严治党体系，制定对“一把手”和领导班子的监督责任清单、领导班子权力清单，常态化开展日常监督和责任制落实情况考核评估，推动主体责任和监督责任一体落实。将省委提级巡视反馈问题整改、新线开通、设备更新改造、资源经营和海外市场拓展等目标落地作为政治监督重点，组织开展十五运会和残特奥会交通运输保障、“百千万工程”专项监督，并建立专项监督备案审核工作机制，提升监督精准度和有效性。落实群众身边腐败和作风问题集中整治要求，从严查处违纪违法问题。坚持风腐同查同治，系统推进深入贯彻中央八项规定精神学习教育，抓实“四风”问题纠治和关键问题整治，持续加固中央八项规定堤坝。完善内外协同高效监督体系，修订监督联席会议议事规则，明确违纪违法问题线索移送标准，与参建央企纪委创新开展廉洁共建，理清监督执纪重点、完善监督协同机制、凝聚监督治理合力。持续推进“廉洁地铁”建设，在11号线上线“廉润羊城·清风随行”廉洁文化专列，协助开展“运动话廉”“非遗话廉”主题宣传，通报编印典型案例、组织参观纪法教育基地、案件庭审现场等，营造全民崇廉向善的社会氛围和良好政治生态。

In 2025, GMG adhered to the spirit of reform and strict standards in Party governance and integrated efforts to improve Party conduct, build integrity, and combat corruption into all aspects of metro production, operation, reform, innovation, and development. These efforts provided strong disciplinary guarantees for the Group's high-quality and sustainable development.

We further strengthened the system for the Party's rigorous self-governance, formulated a list of supervisory responsibilities for the "First-in-Charge" and the leadership team, and a list of powers for the leadership team. We also implemented regular daily supervision and annual accountability assessments, promoting the integrated implementation of primary responsibilities and supervisory responsibilities. We prioritized the rectification of feedback from the provincial Party committee's oversight inspection, new lines opening, equipment renovation, resource operation, and overseas market expansion as key areas for political supervision. We also organized special supervision on transport services for the 15th National Games and the 15th Paralympic Games, as well as the "100-1,000-10,000" Program, and established a special supervision record-keeping and review mechanism to enhance the precision and effectiveness of supervision. We implemented centralized rectification requirements for addressing misconduct and corruption in areas impacting the public, strictly investigating and dealing with disciplinary and legal violations. We persisted in investigating and punishing misconduct and corruption together, made systematic efforts to implement the Central Committee's eight-point decision on improving conduct, and focused on rectifying the "Four Forms of Decadence" and key issues, continuously reinforcing the eight-point guidelines. We improved the internal and external collaborative and efficient supervision system, revised the rules of procedure for supervision meetings, clarified standards for transferring leads on disciplinary and legal violations, and conducted innovative joint integrity initiatives with the disciplinary inspection commissions of central SOE contractors. We also clarified key areas for supervision discipline, improved supervision coordination mechanisms, and consolidated joint governance efforts. We continued to promote the construction of an "Integrity Metro". We launched the "Integrity and Clear Governance" Culture Train on Metro Line 11, assisted in organizing themed campaigns such as "Promoting Integrity through Sports" and "Promoting Integrity through Intangible Cultural Heritage", disseminated and compiled typical cases for notification, and organized visits to legal education bases and court trial scenes, creating a social atmosphere where people revere incorruptibility and a healthy political environment.

工会工作

LABOR UNION

2025年，广州地铁集团工会坚持以服务促发展、以关爱聚人心、以民主强根基为工作主线，着力构建赋能职工、温暖人心、共建共享的工作格局。

全年聚焦员工技能提升，在劳动竞赛方面成绩斐然，精心组织各类劳动竞赛600多场，其中省、市级劳动竞赛12场，集团级竞赛48场，发动各基层工会开展技术比武500余场，极大激发全员“比学赶超”氛围。在全国城轨行业技能竞赛中，优中选优组建参赛梯队，获列车司机决赛第一、三名及团体第一；在接触网工国赛中，广州地铁员工获二、三等奖；在省级竞赛中，实现包揽行车值班员前六名、车辆检修工冠亚军的佳绩。成功推荐李天明同志获全国劳模、大国工匠；王晓斌、金辉、龚小聪等3人获广东省五一奖章；建设公司安全质量部、第四建设管理部获广东省工人先锋号；推荐仇培云、张舜驰为羊城工匠培训对象；开展“匠心课堂”先后组织了120多名工匠走访了南方电网、科大讯飞、深圳大疆、格力电器等4场专题培训，广州地铁工匠学院成为省总工会重点工匠学院。组织召开集团工会第六届第一次会员代表大会暨职工代表大会，选举产生新一届工会班子，明确未来五年工会工作思路。首次开展职工子女托管夏令营，为120多名职工子提供暑期托育服务。组织职工代表赴广肇、广惠城际线路车站及动车所开展巡视检查活动，聚焦安全生产与劳动保护，现场收集意见建议24条。通过巡视有效揭示了生产管理中的问题，督促相关部门落实整改，切实提升了职工工作环境与劳动保护水平。

In 2025, GMG's Labor Union adhered to its core mission of using service to promote development, using care to unite hearts, and using democracy to strengthen foundations, striving to build a work environment that empowers employees, warms hearts, and embraces co-creation and sharing.

This year, the Labor Union focused on enhancing employee skills, achieving remarkable results in labor competitions. It organized over 600 labor competitions, including 12 at the provincial and municipal levels and 48 at the Group level, and mobilized grassroots unions to conduct over 500 technical competitions, in order to cultivate a culture of "Learning, Comparing, Competing, and Surpassing". In the national urban rail industry skills competition, Guangzhou Metro formed competition teams by selecting the best candidates, winning first and third place in the train driver final and first place in the team category. In the national competition for catenary maintenance workers, Guangzhou Metro employees won second and third prizes. In provincial competitions, Guangzhou Metro employees swept the top six places in the train dispatcher category and won first and second place in the vehicle maintenance worker category. The Labor Union successfully recommended Li Tianming as a National Model Worker and National Master Artisan, as well as Wang Xiaobin, Jin Hui, Gong Xiaocong, and three others as recipients of Guangdong May Day Labor Medal. The Safety and Quality Department and the Fourth Construction Management Department of the Construction Company won Guangdong Province Worker Pioneer Award. The Labor Union also recommended Qiu Peiyun and Zhang Shunchi as candidates for the "Yangcheng Craftsman" training program. It organized a "Craftsman Classroom" that arranged for over 120 craftsmen to visit four specialized training sessions at China Southern Power Grid, iFlytek, DJI, and Gree Electric. Guangzhou Metro Craftsman Academy became a key craftsman academy of Guangdong Provincial Federation of Trade Unions. The Labor Union organized and held the First Session of the Sixth Member Representative Conference and the Sixth Staff Representative Conference of the Group Union, electing a new union leadership team and clarifying its work plan for the next five years. For the first time, the Labor Union launched a summer camp for employees' children, and provided daycare services for over 120 children during the summer. It also organized employee representatives to conduct patrol inspections at stations and depots along Guangzhou-Zhaoqing Intercity Railway and Guangzhou-Huizhou Intercity Railway to verify work safety and labor protection, and collected 24 suggestions and opinions on the spot. These patrol inspections effectively identified problems in production management, urged relevant departments to implement corrections, and substantially improved the working environment and labor protection levels for employees.



李天明被授予 全国劳动模范称号
Li Tianming honored as National Model Worker

科技创新

TECHNOLOGICAL INNOVATION

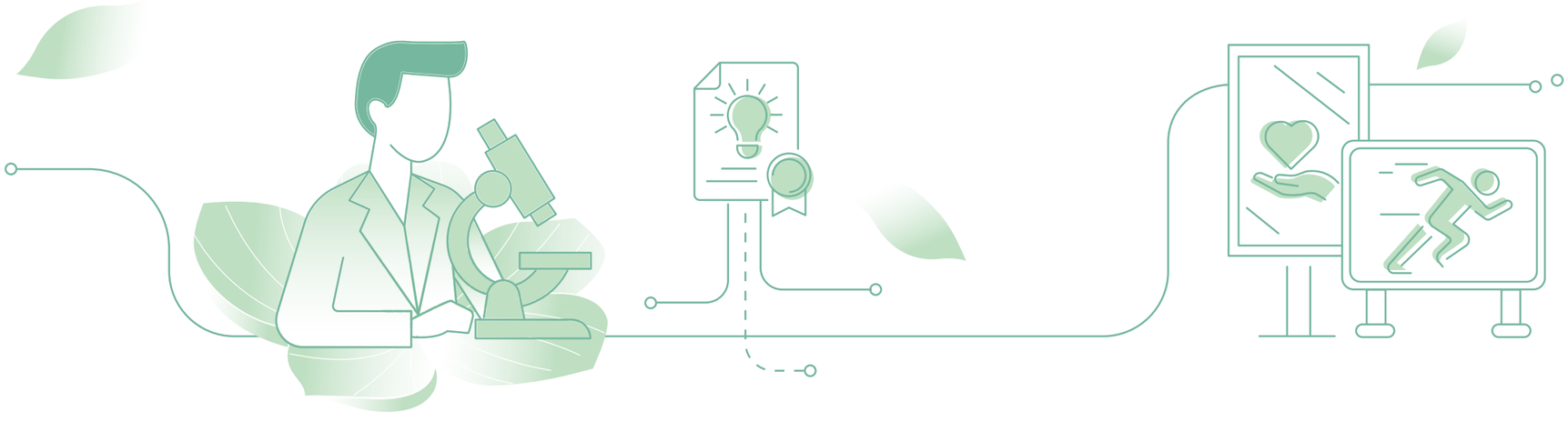
2025年，广州地铁集团充分发挥科创委平台及专业委员作用，组建并配强专委会团队，累计开展技术决策452次，规范管控重大技术事项，全年完成科研投入6.44亿元。组织推进轨道交通专业系统简化及设备设施统型研究，编制发布国家、行业标准7项。推进重大科技攻关，全年累计推进在研政府科技项目49项，获科技奖励54项，申请受理发明专利24项。发布数字化转型整体框架，在国内轨交行业首次获得数据管理能力成熟度评估模型三级认证。

In 2025, GMG leveraged the platform and professional members of the Science and Technology Innovation Committee to establish and strengthen its professional committee team. This year, GMG made a total of 452 technology-related decisions to standardize the management and control of major technical matters, and completed an R&D investment of RMB 644 million. We organized and advanced research on simplifying professional rail transit systems and standardizing equipment and facilities, and issued seven national and industry standards. This year, we advanced a total of 49 government science and technology research projects through major technological breakthroughs, receiving 54 science and technology awards, and filing 24 patent applications for inventions. It launched a digital transformation framework and became the first in the domestic rail transit industry to receive Level III certification in the Data Management Capability Maturity Assessment Model.



举办可变径盾构项目启动方案论证会

Launch plan verification meeting for a variable-diameter shield machine project



企业责任

CORPORATE RESPONSIBILITY

2025年，广州地铁充分运用线网灯箱、地铁电视等资源常态化发布社会主义核心价值观公益广告，面向广大乘客持续宣传文明礼仪、安全出行、生态环保、友爱互助、良好家风等公益文明内容，营造抬头可见、随处可感的浓厚文明氛围。此外，广州地铁持续打造传播社会主义核心价值观的地下文明空间，深耕“轨道+文化”融合路径，与政府部门、艺术团体、媒体机构等跨界合作，全年组织各类公众文化活动60场，拓展轨道上的红色文化、轨道上的书香、轨道上的非遗等一系列公众文化活动，以丰富优质的文化供给，让市民乘客出行更有温度、更具质感。

年内，广州地铁率先制定并实施《全运会社会宣传方案》，围绕关键节点策划“10+3”主题，推出“全运号”等5列主题列车、“黄村站”4个主题站、2个主题摄影展、10个倒计时打卡点等全民互动场景，发售全运主题车票，在线网车站刊登主题海报近7,000张，利用4万多个地铁和城际公共电子屏滚动刊播主题海报与宣传片，吸引大量市民参与互动，各大媒体平台广泛转载，多次登上同城榜热搜。此外，组建1400余人志愿服务队伍保障全运会及残特奥会，设立10个服务站点，打造“志愿者之家”，志愿者累计上岗超1.3万人次、服务时长逾3.5万小时，为广大市民和观赛人群了解、参与、支持全运会营造了浓厚氛围。

2025年，广州地铁深入落实“百县千镇万村高质量发展工程”部署，一体推进4省6地10村6校对口帮扶工作，创新消费帮扶模式，深化推进“流动百千万 地铁优鲜购”项目，成功引入10省46个县超305种农特产品，进一步擦亮“853”消费帮扶品牌，全年实施消费帮扶资金超855万元，接力开展助学活动，圆满收官广西百色2022届“红色羊角”文秀班。年内荣获广州市“6·30”助力乡村振兴活动“金穗杯”铜杯、广东省“双百行动”乡村文旅产业典型案例三等奖等荣誉。

In 2025, Guangzhou Metro used network light boxes and metro televisions to regularly publish public service advertisements promoting core socialist values. It promoted civilized travel, safety, ecological protection, mutual assistance, family virtues, and other public welfare content among passengers, creating a pervasive atmosphere of civility. Furthermore, Guangzhou Metro continued to develop an underground civil space to promote core socialist values, deepening the "Rail + Culture" integration. Through cross-sector collaboration with government departments, art groups, and media organizations, it organized 60 public cultural events throughout the year, expanding rail-based cultural activities to include red culture, reading culture, and intangible cultural heritage. These rich cultural offerings made passenger travel warmer and more meaningful.

This year, Guangzhou Metro spearheaded the development and implementation of the National Games Social Publicity Plan. Centered on key milestones, it rolled out a "10+3" thematic campaign, featuring 5 themed trains (including the "National Games" train), 4 themed stations (such as Huangcun Station), 2 photography exhibitions, 10 countdown photo spots, and other interactive installations. It also issued National Games-themed travel passes, displayed nearly 7,000 posters across the network, and used over 40,000 digital screens on metro and intercity systems to broadcast promotional content. These initiatives drew significant public engagement, received wide media coverage, and frequently topped local social media trending lists. In addition, a volunteer team of over 1,400 members was formed to support the National Games and Paralympic Games, operating 10 service points and a dedicated "Volunteer Center". The volunteers completed over 13,000 shifts and logged more than 35,000 service hours, helping create a vibrant atmosphere for the public and spectators to learn about, engage with, and support the Games.

In 2025, Guangzhou Metro implemented the "Hundred Counties, Thousand Towns, and Ten Thousand Villages High-Quality Development Project" initiative, advancing paired assistance programs covering 10 villages and 6 schools across 6 cities in 4 provinces. It innovated consumer-driven assistance models, deepened the "Flowing Hundreds of Thousands, Fresh Metro Purchases" project, introducing over 305 types of agricultural products from 46 counties in 10 provinces, and further promoting the "853" consumer assistance brand. This year, it contributed over RMB 8.55 million to consumer assistance programs, continued educational support activities, and completed the "Red Goat Horns" Wenxiu Class (2022 cohort) in Baise, Guangxi. This year, it received the "Golden Harvest Cup" Bronze Award in Guangzhou's "6·30" Rural Revitalization Assistance Activity and the Third Prize in the "Double Hundred Action" Rural Cultural Tourism Industry Typical Case Award in Guangdong Province.



“看激情全运 享羊城精彩”第十五届全运会志愿服务

"Watch Thrilling National Games and Enjoy Splendid Guangzhou" – volunteer services for the 15th National Games

审计报告

AUDIT REPORT

以下内容节选自致同会计师事务所（特殊普通合伙）2026 年 4 月 8 日出具的《致同审字（2026）第 440A009586 号》审计报告：

Grant Thornton 致同

致同会计师事务所（特殊普通合伙）
中国北京朝阳区建国门外大街 22 号
赛特广场 5 层邮编 100004
电话 +86 10 8566 5588
传真 +86 10 8566 5120
www.grantthornton.cn

审计报告

致同审字（2026）第 440A009586 号

广州地铁集团有限公司董事会：

一、审计意见

我们审计了广州地铁集团有限公司（以下简称广州地铁公司）财务报表，包括 2025 年 12 月 31 日的合并及公司资产负债表，2025 年度的合并及公司利润表、合并及公司现金流量表、合并及公司所有者权益变动表、2025 年 12 月 31 日的合并及公司资产减值准备情况表以及相关财务报表附注。

我们认为，后附的财务报表在所有重大方面按照企业会计准则的规定编制，公允反映了广州地铁公司 2025 年 12 月 31 日的合并及公司财务状况以及 2025 年度的合并及公司经营成果和现金流量。

……

致同会计师事务所（特殊普通合伙）

中国注册会计师：李迷明

中国注册会计师：朱洪文

中国·北京

二〇二六年四月八日

The following content is excerpted from the auditor's report "GTCNSZ (2026) NO. 440A009586" issued by Grant Thornton Zhitong Certified Public Accountants LLP Beijing, China on April 8, 2026.

Grant Thornton 致同

Grant Thornton Zhitong
Certified Public Accountants LLP
5/F Sotech Place
22 Jianguomen Wai Avenue
Beijing 100004, China
T +86 10 8566 5588
F +86 10 8566 5120
www.grantthornton.cn

Auditor's Report

GTCNSZ (2026) NO. 440A009586

To the Board of Directors of Guangzhou Metro Group Co., Ltd.:

I.Opinion

We have audited the financial statements of GUANGZHOU METRO GROUP CO., LTD. (the "Company"), which comprise the consolidated balance sheet as at December 31, 2025, and the consolidated income statement, consolidated statement of changes in owners' equity and consolidated statement of cash flows for the year then ended, and the notes to the consolidated financial statements.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Company as at December 31, 2025, and its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with Accounting Standards for Business Enterprises.

……

Grant Thornton Zhitong
Certified Public Accountants LLP

Auditor's signature and stamp: Li Jiming

Auditor's signature and stamp : Zhu Hongwen

Beijing, China

April 8, 2026

财务会计报告
FINANCIAL ACCOUNTING REPORT

资产负债表
BALANCE SHEET

单位：人民币元
Unit: CNY

项目 Item	2025 年度 Year 2025	2024 年度 Year 2024
流动资产： Current Assets		
货币资金 Cash at bank and on hand	19,480,780,074.23	20,130,626,670.50
交易性金融资产 Trading financial assets	97,705,090.21	50,873,469.81
应收票据 Notes receivable	16,947,377.69	29,359,163.20
应收账款 Accounts receivable	7,068,773,410.84	5,908,442,409.35
预付款项 Prepayments	447,870,325.78	496,709,035.02
其他应收款 Other receivable	7,194,927,915.14	14,216,418,717.46
存货 Inventories	49,625,824,059.54	52,676,094,302.97
合同资产 Contract assets	2,199,423,032.83	1,697,431,661.58
其他流动资产 Other current assets	7,833,682,104.84	6,864,319,267.85
流动资产合计 Total current assets	**94,002,647,773.73**	**102,098,674,509.27**
非流动资产： Non-current Assets		
发放贷款和垫款 Granting loans and advances	642,425,848.72	654,318,922.05
长期股权投资 Long-term equity investments	66,202,111,672.94	60,827,360,484.36
其他权益工具投资 Investments in other equity instruments	18,174,196,682.20	19,114,879,586.41
其他非流动金融资产 Other non-current financial assets	30,495,931.56	30,582,931.04
投资性房地产 Investments property	8,650,046,896.72	5,651,490,527.15
固定资产 Fixed assets	272,117,012,201.93	229,208,725,010.42
在建工程 Construction in progress	202,342,873,614.07	215,867,580,189.42
使用权资产 Right-of-use asset	40,271,207.56	60,398,255.62
无形资产 Intangible assets	3,255,995,912.71	3,269,481,221.05
开发支出 Development costs	15,308,013.02	5,533,794.75
长期待摊费用 Long-term deferred expenses	118,803,056.03	47,266,165.90
递延所得税资产 Deferred tax assets	1,047,648,728.61	1,081,747,131.28
其他非流动资产 Other non-current assets	50,276,738,252.53	55,115,264,164.18
非流动资产合计 Total non-current assets	**622,913,928,018.60**	**590,934,628,383.63**
资产总计 Total Assets	**716,916,575,792.33**	**693,033,302,892.90**

单位：人民币元
Unit: CNY

项目 Item	2025 年度 Year 2025	2024 年度 Year 2024
流动负债： Current Liabilities		
短期借款 Short-term loans	23,989,794,954.71	11,025,794,351.60
应付票据 Notes payable	87,483,803.80	40,886,928.61
应付账款 Account payable	72,763,162,754.93	66,704,875,701.60
预收款项 Advances from customers	127,831,853.59	263,887,553.63
合同负债 Contract liability	17,818,293,369.65	27,435,111,764.59
应付职工薪酬 Employee benefits payable	2,345,104,711.19	2,559,290,430.87
应交税费 Taxes payable	1,311,713,693.73	1,147,198,493.43
其他应付款 Other payables	5,253,423,917.51	7,975,315,892.01
一年内到期的非流动负债 Non-current liabilities due with one year	54,058,286,958.51	18,277,229,237.46
其他流动负债 Other current liabilities	11,472,617,003.15	13,875,161,874.18
流动负债合计 Total current liabilities	**189,227,713,020.77**	**149,304,752,227.98**
非流动负债： Non-current liabilities		
长期借款 Long-term loans	136,413,829,576.03	167,503,711,701.23
应付债券 Bonds payable	52,705,564,555.16	50,248,000,761.09
租赁负债 Lease liabilities	25,000,230.20	40,586,143.23
长期应付款 Long-term payable	8,568,177,134.24	8,748,188,668.34
递延收益 Deferred income	1,876,011,169.89	796,197,339.69
递延所得税负债 Deferred tax liabilities	93,267,752.88	53,386,977.22
其它非流动负债 Other non-current liabilities	153,920,505.44	512,877,914.01
非流动负债合计 Total non-current liabilities	**199,836,119,320.51**	**227,902,949,504.81**
负债合计 Total liabilities	**389,063,832,341.28**	**377,207,701,732.79**
所有者权益： Owners equity		
实收资本 Paid-in capital	58,425,396,737.51	58,425,396,737.51
其他权益工具 Other equity instruments	7,000,000,000.00	7,000,000,000.00
资本公积 Capital reserve	253,600,642,978.62	239,165,052,680.82
专项储备 Special reserve	354,150.20	109,164.64
盈余公积 Surplus reserve	550,230,940.57	550,230,940.57
未分配利润 Retained earnings	2,521,665,169.11	1,343,122,597.38
归属于母公司所有者权益（或股东权益）合计 Total owners equity (or shareholders' equity)attributable to parent company's shareholders	323,284,424,061.51	308,846,014,130.13
少数股东权益 minority shareholders' equity	4,568,319,389.54	6,979,587,029.98
所有者权益（或股东权益）合计： Total owners equity (or shareholders' equity)	**327,852,743,451.05**	**315,825,601,160.11**
负债和所有者权益（或股东权益）总计： Total liabilities and owners equity (or shareholders' equity)	**716,916,575,792.33**	**693,033,302,892.90**

利润表
PROFIT DISTRIBUTION

单位：人民币元
Unit: CNY

项目 Item	2025 年度 Year 2025	2024 年度 Year 2024
一、营业总收入 1.Total Operating Revenues	**30,973,468,301.46**	**23,062,278,081.39**
其中：营业收入 Included: Operating revenues	30,897,957,046.93	22,988,658,745.36
利息收入 Interest revenue	75,511,254.53	73,619,336.03
二、营业总成本 2.Total Operating Cost	**30,175,093,244.61**	**24,267,708,516.57**
其中：营业成本 Add: Other income	23,374,040,147.97	18,071,591,261.19
税金及附加 Investment income (Loss is marked with "-")	1,323,332,993.94	901,575,793.74
销售费用 Fair value changes profits (Loss is marked with "-")	462,193,749.59	393,547,948.45
管理费用 Credit impairment loss (Loss is marked with "-")	1,364,738,636.59	1,385,826,361.34
研发费用 Asset impairment loss (Loss is marked with "-")	330,638,443.73	344,648,135.75
财务费用 Asset disposal income(Loss is marked with "-")	3,320,149,272.79	3,170,519,016.10
加：其他收益 Financial expenses	650,906,757.35	740,982,507.56
投资收益（损失以“-”号填列） Research and development expenses	-281,037,171.54	667,017,490.08
公允价值变动收益（损失以“-”号填列） Taxes and surcharges	96,877,115.77	-29,367,510.43
信用减值损失（损失以“-”号填列） Included:Operating cost	-91,811,216.05	-51,005,303.80
资产减值损失（损失以“-”号填列） Selling expenses	-117,739,925.29	-159,135,428.79
资产处置收益（损失以“-”号填列） Administrative expenses	1,752,902,359.44	2,320,614,922.76

单位：人民币元
Unit: CNY

项目 Item	2025 年度 Year 2025	2024 年度 Year 2024
三、营业利润（亏损以“-”号填列） 3.Operating Profit(Loss is marked with "-")	**2,808,472,976.53**	**2,283,676,242.20**
加：营业外收入 Add:Non-operating revenue	32,869,071.26	37,652,922.25
减：营业外支出 Less:Non-operating expenditures	49,577,455.53	21,148,320.72
四、利润总额（亏损总额以“-”号填列） 4.Income before tax (Total loss is marked with "-")	**2,791,764,592.26**	**2,300,180,843.73**
减：所得税费用 Less:Income tax expense	1,257,808,183.80	934,882,256.68
五、净利润（净亏损以“-”号填列） 5.Net Profit (Net loss is marked with "-")	**1,533,956,408.46**	**1,365,298,587.05**
（一）按所有权归属分类： Categorized by ownership		
归属于母公司所有者的净利润 Attributable to owners of the parent company	20,083,837.04	21,846,046.08
少数股东损益 Minority interests	1,513,872,571.42	1,343,452,540.97
（二）按经营持续性分类： Categorized by business continuity		
持续经营净利润（净亏损以“-”号填列） Net profit from continuing operations(Net loss is marked with "-")	1,533,956,408.46	1,365,298,587.05
终止经营净利润（净亏损以“-”号填列） Net profit from discontinued operations(Net loss is marked with "-")		
六、其他综合收益的税后净额 6.Other comprehensive income after tax	**194,385,229.11**	**321,845,244.36**
归属母公司所有者的其他综合收益的税后净额 Other comprehensive income after tax attributable to the parent company	194,510,810.98	321,845,244.36
七、综合收益总额 7.Total Comprehensive Income	**1,728,341,637.57**	**1,687,143,831.41**
归属于母公司所有者的综合收益总额 Total comprehensive income attributable to owners of the parent company	214,594,648.02	343,691,290.44
归属于少数股东的综合收益总额 Total consolidated income attributable to minority shareholders	1,513,746,989.55	1,343,452,540.97

现金流量表
STATEMENT OF CASH FLOWS

单位：人民币元
Unit: CNY

项目 Item	2025年度 Year 2025
一、经营活动产生的现金流量： 1.Cash flow from operating activities	
销售商品、提供劳务收到的现金 Cash received from the sale of goods or services	21,315,039,784.32
收到的税费返还 Refunds of taxes	157,517,174.76
收到其他与经营活动有关的现金 Other cash received relating to operating activities	6,890,859,073.35
经营活动现金流入小计 Operating activities cash inflow subtotal	**28,363,416,032.43**
购买商品、接受劳务支付的现金 Cash paid for the purchase of goods or services	15,373,864,973.60
客户贷款及垫款净增加额 Net increase of loan and advance of clients	5,961,860.57
支付给职工以及为职工支付的现金 Cash paid to workers and employees	9,736,912,395.74
支付的各项税费 Payments of all types of taxes	3,059,807,194.37
支付其他与经营活动有关的现金 Other cash related to operating activities	5,258,535,020.63
经营活动现金流出小计 Operating activities cash outflow subtotal	**33,435,081,444.91**
经营活动产生的现金流量净额 Net cash flow from operating activities	**-5,071,665,412.48**
二、投资活动产生的现金流量： 2.Cash flow from investing activities	
收回投资收到的现金 Cash received from investment recovery	1,411,946,199.70
取得投资收益收到的现金 Cash received from investment income	541,085,569.18
处置固定资产、无形资产和其他长期资产收回的现金净额 Net cash received from disposal of fixed assets, intangible assets and other long term assets	1,472,958,335.68
收到其他与投资活动有关的现金 Other cash received from investment activities	50,496,094.07
投资活动现金流入小计 Investment activities cash inflow subtota	**3,476,486,198.63**
购建固定资产、无形资产和其他长期资产支付的现金 Cash paid for the purchase of fixed assets, intangible assets and other long term assetsl	18,824,475,449.65

单位：人民币元
Unit: CNY

项目 Item	2025年度 Year 2025
投资支付的现金 Investment to pay cash	6,314,037,376.51
取得子公司及其他营业单位支付的现金净额 Net cash receipts from subsidiaries and other business units	
支付其他与投资活动有关的现金 Other related to investment activities cash payment	
投资活动现金流出小计 Investment activities cash outflow subtotal	**25,138,512,826.16**
投资活动产生的现金流量净额 Net cash flows from investing activities	**-21,662,026,627.53**
三、筹资活动产生的现金流量 3.Financing activities generated cash flow	
吸收投资收到的现金 Absorb the investment cash received	15,382,495,322.36
其中：子公司吸收少数股东投资收到的现金 InCluded: Dividends and profits paid by subsidiaries to minority shareholders	7,350,000.00
取得借款收到的现金 Cash received to get loans	77,135,288,802.36
收到其他与筹资活动有关的现金 Receive other cash related to financing activities	
筹资活动现金流入小计 Financing activities cash inflow subtotal	**92,517,784,124.72**
偿还债务支付的现金 Repayment of the debt to pay in cash	58,754,448,142.29
分配股利、利润或偿付利息支付的现金 Distribution of dividend , profits , or paying cash interest payments	7,399,282,356.76
其中：子公司支付给少数股东的股利、利润 Included: Dividends and profits paid by subsidiaries to minority shareholders	56,257,686.83
支付其他与筹资活动有关的现金 Other related to the financing activities of cash payment	258,552,315.89
筹资活动现金流出小计 Financing activities cash inflow subtotal	**66,412,282,814.94**
筹资活动产生的现金流量净额 Net cash flow from financing activities	**26,105,501,309.78**
四、汇率变动对现金及现金等价物的影响 4.The influence of the exchange rate change on cash and cash equivalents	**-4,969,215.49**
五、现金及现金等价物净增加额 5.Net increase in cash and cash equivalents	**-633,159,945.72**
加：期初现金及现金等价物余额 Add.The beginning balance of cash and cash equivalents	20,056,066,079.21
六、期末现金及现金等价物余额 6.The final balance of cash and cash equivalents	**19,422,906,133.49**

十年统计数据

STATISTICS FROM THE PAST DECADE

	单位 Unit	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
经营收入 Business Revenue	万元 RMB ten thousand	**3,097,346.83**	**2,306,227.81**	1,412,422.99	1,228,527	1,345,938	1,289,124	1,223,387	908,348	911,661	839,439
其中：运营收入 Of which:Operating Revenue	万元 RMB ten thousand	**772,284.31**	**772,111.31**	735,878.58	594,431	612,234	590,713	551,550	499,431	478,789	456,944
多种经营收入 Revenue from Diversified Operations	万元 RMB ten thousand	**2,325,062.52**	**1,534,116.50**	676,544.41	634,096	733,704	698,411	671,838	408,917	432,872	382,495
建设 Construction											
轨道交通二号线开工至各年底止累计完成投资总额 Accumulated Investments completed from commencement of track traffic Line 2 by the end of each year	亿元 RMB hundred million	**88.49**	**88.49**	88.49	88.49	88.49	88.49	88.49	88.49	88.49	88.49
轨道交通三号线开工至各年底止累计完成投资总额 Accumulated Investments completed from commencement of track traffic Line 3 by the end of each year	亿元 RMB hundred million	**112.31**	**112.31**	112.31	112.31	112.31	112.31	112.31	112.31	112.31	112.31
轨道交通二号线调整工程开工至各年底止累计完成投资总额 Accumulated Investments completed from commencement of adjusted project of Line 2 by the end of each year	亿元 RMB hundred million	**4.9**	**4.9**	4.9	4.90	4.9	4.91	4.91	4.91	4.91	4.91
轨道交通二/八号线延长线开工至各年底止累计完成投资总额 Accumulated Investments completed from commencement of extension of Line 2 /8 by the end of each year	亿元 RMB hundred million	**147.25**	**147.25**	147.25	147.25	147.25	147.25	147.25	147.25	147.25	147.25
轨道交通三号线北延段开工至各年底止累计完成投资总额 Accumulated Investments completed from commencement of north extension of Line 3 by the end of each year	亿元 RMB hundred million	**97.61**	**97.61**	97.59	97.42	97.29	96.93	96.68	95.32	94.74	91.69
轨道交通四号线开工至各年底止累计完成投资总额 Accumulated Investments completed from commencement of track traffic Line 4 by the end of each year	亿元 RMB hundred million	**113.78**	**113.78**	113.78	113.78	113.78	113.78	113.78	113.78	113.68	113.60
轨道交通五号线开工至各年底止累计完成投资总额 Accumulated Investments completed from commencement of track traffic Line 5 by the end of each year	亿元 RMB hundred million	**155.73**	**155.73**	155.73	155.73	155.73	155.73	155.73	155.73	155.73	155.73
轨道交通六号线首期开工至各年底止累计完成投资总额 Accumulated Investments completed from commencement of phase I of Line 6 by the end of each year	亿元 RMB hundred million	**124.04**	**124.04**	124.04	124.04	124.04	124.04	123.38	123.38	123.38	123.38
城际轨道交通广佛线工程开工至各年底止累计完成投资总额 Accumulated Investments completed from commencement of Guangfo line by the end of each year	亿元 RMB hundred million	**129.92**	**129.92**	129.77	129.19	128.21	127.13	126.65	121.22	117.46	114.33
珠江新城旅客自动运输系统开工至各年底止累计完成投资总额 Accumulated Investments completed from commencement of APM by the end of each year	亿元 RMB hundred million	**26.85**	**26.85**	26.84	26.84	26.84	26.83	25.27	25.04	25.04	25.04
轨道交通六号线二期开工至各年底止累计完成投资总额 Accumulated Investments completed from commencement of phase II of Line 6 by the end of each year	亿元 RMB hundred million	**100.28**	**100.28**	100.28	100.28	100.28	100.28	97.81	94.41	89.83	82.58
轨道交通七号线一期开工至各年底止累计完成投资总额 Accumulated Investments completed from commencement of phase I of Line 7 by the end of each year	亿元 RMB hundred million	**80.33**	**80.33**	79.98	79.73	7 9.24	78.82	77.58	76.71	73.97	65.95
轨道交通九号线开工至各年底止累计完成投资总额 Accumulated Investments completed from commencement of track traffic Line 9 by the end of each year	亿元 RMB hundred million	**110.55**	**110.55**	110.03	109.61	108.81	106.22	101.62	98.49	89.16	68.27
轨道交通十一号线开工至各年底止累计完成投资总额 Accumulated Investments completed from commencement of track traffic Line 11 by the end of each year	亿元 RMB hundred million	**386.95**	**386.95**	313.84	245.85	184.31	127.94	89.61	47.33	19.91	4.73
轨道交通十三号线开工至各年底止累计完成投资总额 Accumulated Investments completed from commencement of track traffic Line 13 by the end of each year	亿元 RMB hundred million	**149.4**	**149.4**	148.52	147.26	146.26	144.77	138.63	129.92	118.18	78.93
轨道交通十四号线开工至各年底止累计完成投资总额 Accumulated Investments completed from commencement of track traffic Line 14 by the end of each year	亿元 RMB hundred million	**188.23**	**188.23**	187.11	185.34	179.21	171.76	162.11	141.48	106.88	81.89
轨道交通十四号线支线开工至各年底止累计完成投资总额 Accumulated Investments completed from commencement of track traffic Line 14 sub-line by the end of each year	亿元 RMB hundred million	**72.26**	**72.26**	71.74	70.49	70.22	69.18	64.91	62.44	56.09	37.33
轨道交通八号线北延段开工至各年底止累计完成投资总额 Accumulated Investments completed from commencement of northward extension of Line 8 by the end of each year	亿元 RMB hundred million	**163.24**	**163.24**	161.59	158.42	137.94	137.94	117.63	92.65	79.02	65.89
轨道交通四号线南延段开工至各年底止累计完成投资总额 Accumulated Investments completed from commencement of southward extension of Line 4 by the end of each year	亿元 RMB hundred million	**71.62**	**71.62**	71.23	70.58	70.13	69.14	66.79	63.79	58.63	38.68
轨道交通二十一号线开工至各年底止累计完成投资总额 Accumulated Investments completed from commencement of track traffic Line 21 by the end of each year	亿元 RMB hundred million	**293.12**	**293.12**	291.54	287.39	277.55	264.97	245.15	210.13	152.23	121.25
轨道交通十八号线开工至各年底止累计完成投资总额 Accumulated Investments completed from commencement of track traffic Line 18 by the end of each year	亿元 RMB hundred million	**404.29**	**404.29**	387.38	365.22	325.84	227.64	127.75	43.77	-	-
轨道交通二十二号线开工至各年底止累计完成投资总额 Accumulated Investments completed from commencement of track traffic Line 22 by the end of each year	亿元 RMB hundred million	**174.62**	**174.62**	151.18	136.35	108.5	73.22	42.02	12.94	-	-
轨道交通十三号线二期开工至各年底止累计完成投资总额 Accumulated Investments completed from commencement of phase II of Line 13 by the end of each year	亿元 RMB hundred million	**232.24**	**232.24**	190.7	137.37	87.83	42.99	18.26	3.54	-	-
轨道交通三号线东延段开工至各年底止累计完成投资总额 Accumulated Investments completed from commencement of northward extension of line 3 by the end of each year	亿元 RMB hundred million	**58.95**	**58.95**	50.22	35.19	15.09	7.31	2.36	-	-	-
轨道交通五号线东延段开工至各年底止累计完成投资总额 Accumulated Investments completed from commencement of northward extension of line 5 by the end of each year	亿元 RMB hundred million	**67.73**	**67.73**	63.05	45.86	22.77	6.77	1.55	-	-	-
轨道交通七号线二期开工至各年底止累计完成投资总额 Accumulated Investments completed from commencement of phase II of line 7 by the end of each year	亿元 RMB hundred million	**120.00**	**120.00**	106.3	74.02	43.07	19.96	2.18	-	-	-
轨道交通十号线开工至各年底止累计完成投资总额 Accumulated Investments completed from commencement of line 10 by the end of each year	亿元 RMB hundred million	**135.01**	**135.01**	108.59	77.82	38.52	13.88	2.73	-	-	-
轨道交通十二号线开工至各年底止累计完成投资总额 Accumulated Investments completed from commencement of line 12 by the end of each year	亿元 RMB hundred million	**217.54**	**217.54**	165.46	107.90	60.54	25.99	5.18	-	-	-
轨道交通十四号线二期开工至各年底止累计完成投资总额 Accumulated Investments completed from commencement of phase II of line 14 by the end of each year	亿元 RMB hundred million	**39.10**	**39.10**	28.27	20.24	12.37	5.43	0.89	-	-	-
海珠环岛新型有轨电车系统工程 Haizhu Novel Circled Tram System Project	亿元 RMB hundred million	**11.45**	**11.45**	11.45	11.45	11.3	11.30	11.30	11.3	11.14	11.09

	单位 Unit	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
轨道交通八号线北延段（滘心-广州北站）开工至各年底止累计完成投资总额 The construction of the northern extension of Metro Line 8 (Jiaoxin - Guangzhou North Station) has been completed until the end of each year, with a cumulative total investment completed	亿元 RMB hundred million	**45.55**	**25.99**	8.45	-	-	-	-	-	-	-
轨道交通八号线北延段支线（纪念堂-江府）开工至各年底止累计完成投资总额 The construction of the North Extension Branch Line of Metro Line 8 (Sun Yat-sen Memorial Hall - Jiangfu) has been completed until the end of each year, with a cumulative total investment completed	亿元 RMB hundred million	**34.55**	**22.29**	3.32	-	-	-	-	-	-	-
轨道交通八号线东延段（万胜围-莲花） East Extension of Metro Line 8 (Wanshengwei - Lianhua)	亿元 RMB hundred million	**12.6**	**6.03**	-	-	-	-	-	-	-	-
佛莞城际广州南至望洪段开工至各年底止累计完成投资总额 The construction of the Guangzhou South to Wanghong section of the Foshan Dongguan intercity railway has started, and the total investment completed by the end of each year has been accumulated	亿元 RMB hundred million	**116.38**	**113.98**	109.63	105.83	100.75	92.25	78.70	67.10	52.90	36.50
新塘经白云机场至广州北站开工至各年底止累计完成投资总额 The construction of Xintang via Baiyun Airport to Guangzhou North Station has been completed until the end of each year, with a cumulative total investment completed	亿元 RMB hundred million	**317.19**	**309.45**	301.25	292.79	277.06	255.96	226.16	181.86	117.95	45.55
广佛环线广州南站至白云机场段开工至各年底止累计完成投资总额 The construction of the Guangzhou South Station to Baiyun Airport section of the Guangfo Ring Road started and the total investment completed by the end of each year has been accumulated	亿元 RMB hundred million	**182.53**	**174.83**	159.19	140.95	111.00	81.50	58.55	38.75	20.50	1.20
琶洲支线开工至各年底止累计完成投资总额 The Pazhou branch line has started construction and completed a total investment amount by the end of each year	亿元 RMB hundred million	**58.3**	**56.50**	52.80	47.30	37.20	19.80	6.10	3.00	0.00	0.00
广清城际广州白云至广州北段开工至各年底止累计完成投资总额 The Guangzhou Baiyun to Guangzhou North section of the Guangqing Intercity Railway started construction and completed the cumulative total investment by the end of each year	亿元 RMB hundred million	**65.12**	**60.80**	48.80	35.10	22.20	7.50	0.00	116.34	95.30	88.30
广佛环线佛山西至广州南站段开工至各年底止累计完成投资总额 The construction of the Foshan West to Guangzhou South Station section of the Guangzhou Foshan Ring Road has been completed until the end of each year, with a cumulative total investment completed	亿元 RMB hundred million	**169.54**	**167.44**	162.19	156.30	152.30	149.30	143.60	134.20	120.00	98.70
广清城际清远至省职教城段开工至各年底止累计完成投资总额 The construction of the Qingyuan to Provincial Vocational Education City section of Guangqing Intercity Railway has started, and the cumulative investment amount has been completed by the end of each year	亿元 RMB hundred million	**48.92**	**46.98**	37.18	25.83	15.60	5.40	0.00	0.00	0.00	0.00
穗莞深城际洪梅至深圳机场段开工至各年底止累计完成投资总额 The construction of the Hongmei to Shenzhen Airport section of the Guangzhou Dongguan Shenzhen intercity railway has started, and the cumulative completed investment amount is as of the end of each year	亿元 RMB hundred million	**157.15**	**157.15**	157.15	157.15	157.15	150.65	142.65	132.65	117.95	99.55
莞惠城际东莞至惠州段开工至各年底止累计完成投资总额 The Dongguan Huizhou section of the Dongguan Huizhou intercity railway has started construction and completed a total investment amount by the end of each year	亿元 RMB hundred million	**320.57**	**320.57**	320.40	320.31	320.10	318.84	302.44	297.44	295.94	294.60
广佛肇城际佛山西至肇庆段开工至各年底止累计完成投资总额 The construction of the Foshan West to Zhaoqing section of the Guangzhou Foshan Zhaoqing intercity railway has started, and the total investment completed by the end of each year has been accumulated	亿元 RMB hundred million	**200.41**	**200.35**	199.86	197.92	195.89	194.15	189.55	184.55	182.27	181.27
穗莞深城际新塘至洪梅段开工至各年底止累计完成投资总额 The construction of the Xintang Hongmei section of the Guangzhou Dongguan Shenzhen intercity railway has started, and the cumulative completed investment amount is as of the end of each year	亿元 RMB hundred million	**82.61**	**82.61**	82.61	82.61	82.61	81.11	79.11	74.11	67.91	59.55
广清城际广州北至清远段开工至各年底止累计完成投资总额 The Guangzhou North to Qingyuan section of the Guangzhou Qingyuan intercity railway has started construction and completed a total investment amount by the end of each year	亿元 RMB hundred million	**94.37**	**141.79**	141.39	140.09	139.18	137.58	129.14	0.00	0.00	0.00
广州东至花都天贵城际开工至各年底止累计完成投资总额 Guangzhou East to Huadu Tiangui intercity construction has started, and the cumulative completed investment amount is as of the end of each year	亿元 RMB hundred million	**126.73**	**96.99**	61.13	26.2	-	-	-	-	-	-
芳村至白云机场城际开工至各年底止累计完成投资总额 The intercity construction from Fangcun to Baiyun Airport has started, and the total investment completed by the end of each year has been accumulated	亿元 RMB hundred million	**117.28**	**86.50**	46.31	20.37	-	-	-	-	-	-
南沙至珠海（中山）城际开工至各年底止累计完成投资总额 The construction of the intercity railway from Nansha to Zhuhai (Zhongshan) has accumulated a total investment amount by the end of each year	亿元 RMB hundred million	**131.37**	**87.77**	27.85	-	-	-	-	-	-	-
广佛环线佛山西站至广州北站段开工至各年底止累计完成投资总额 The construction of the Foshan West Station to Guangzhou North Station section of the Guangzhou Foshan Ring Road has started, and the cumulative investment amount has been completed by the end of each year	亿元 RMB hundred million	**99.23**	**76.43**	41.39	10.2	-	-	-	-	-	-
广河高铁白云机场T3至江村西段开工至各年底止累计完成投资总额 The construction of the T3 to Jiangcun West section of the Guanghe High Speed Railway Baiyun Airport has started, and the cumulative investment amount has been completed by the end of each year	亿元 RMB hundred million	**11.03**	**4.06**	0.05	-	-	-	-	-	-	-
白云（棠溪）站综合交通枢纽一体化建设工程开工至各年底止累计完成投资总额 The integrated construction project of Baiyun (Tangxi) Station comprehensive transportation hub has started, and the cumulative investment amount has been completed by the end of each year	亿元 RMB hundred million	**134.81**	**118.50**	103.5	80.4	61.2	39.99	22.92	10.12	0.3	-
新塘站综合交通枢纽一体化工程开工至各年底止累计完成投资总额 The integrated project of Xintang Station's comprehensive transportation hub has started construction and completed a total investment amount by the end of each year	亿元 RMB hundred million	**9.11**	**8.97**	7.92	5.28	2.5	1.5	-	-	-	-
金融城站综合交通枢纽开工至各年底止累计完成投资总额 The construction of the comprehensive transportation hub at the Financial City Station has been completed, with a cumulative total investment completed by the end of each year	亿元 RMB hundred million	**13.54**	**12.95**	12.36	10.69	8.69	7.58	6	4	-	-
镇龙站综合交通枢纽一体化工程开工至各年底止累计完成投资总额 The comprehensive transportation hub integration project of Zhenlong Station has started construction and completed a total investment amount by the end of each year	亿元 RMB hundred million	**3.67**	**3.67**	3.67	2.91	2.11	1.93	1.65	0.91	-	-
增城火车站综合交通枢纽配套城市轨道交通车站土建预留工程开工至各年底止累计完成投资总额 Zengcheng Railway Station Comprehensive Transportation Hub Supporting Urban Rail Transit Station Civil Engineering Reserve Project has started, and the cumulative investment amount has been completed by the end of each year	亿元 RMB hundred million	**2.6**	**2.40**	2.3	1.2	0.12	-	-	-	-	-
白云机场T3交通枢纽轨道交通预留工程开工至各年底止累计完成投资总额 The reserved project for the T3 transportation hub rail transit at Baiyun Airport has started and the cumulative investment amount has been completed by the end of each year	亿元 RMB hundred million	**41.84**	**38.84**	26.71	10	1.8	-	-	-	-	-
南沙站综合交通枢纽地铁预留工程开工至各年底止累计完成投资总额 The reserved project for the Nansha Station comprehensive transportation hub subway has started and the cumulative investment amount has been completed by the end of each year	亿元 RMB hundred million	**2.89**	**2.79**	1.99	1.01	-	-	-	-	-	-
白云五线（槎神大道-广清高速）开工至各年底止累计完成投资总额 The construction of Baiyun Fifth Line (Chashen Avenue - Guangqing Expressway) has accumulated a total investment amount until the end of each year	亿元 RMB hundred million	**4.27**	**4.07**	3.01	2.37	1.46	1.2	0.9	-	-	-
站场中路及预留节点工程开工至各年底止累计完成投资总额 Zhanchangzhong Road and reserved nodes in the station has started, and the cumulative completed investment amount is as of the end of each year	亿元 RMB hundred million	**4.66**	**4.66**	4.66	4.44	3.07	1.75	0.8	-	-	-
北太路（站场西路-槎神大道）开工至各年底止累计完成投资总额 The construction of Beitai Road (from Zhanchang West Road - Chashen Avenue) has accumulated a total investment amount by the end of each year	亿元 RMB hundred million	**1.27**	**1.27**	1.27	1.23	0.89	0.6	0.35	-	-	-
新广从路快速化改造项目 Xin Guangcong Road Rapid Transformation Project	亿元 RMB hundred million	**62.31**	**61.61**	60.59	57.98	48.47	47.87	38.66	28.99	22.35	16.95

	单位 Unit	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
运营 Operating											
总客流量 Total passenger flow	万人次 Ten thousand person-times	**339,900**	**328,146**	314,089.8	235,794	283,403	241,250.90	330,587.60	302,595.59	280,254.75	256,833.96
日均客流量 Daily passenger flow	万人次 Ten thousand person-times	**931.23**	**897.66**	860.52	646.01	776.45	659.16	905.72	829.03	767.82	701.73
其中 Included 一号线 line 1	万人次 Ten thousand person-times	**78.87**	**83.43**	80.68	63.13	75.90	66.54	101.03	103.65	104.02	106.24
二号线 line 2	万人次 Ten thousand person-times	**109.75**	**111.05**	107.86	79.54	101.91	92.98	143.491	134.6	131.96	127.95
三号线及支线 line 3 and its branches	万人次 Ten thousand person-times	**172.04**	**180.54**	180.16	139.1	174.57	153.38	218.94	203.89	193.1	173.05
四号线 line 4	万人次 Ten thousand person-times	**36.60**	**39.02**	40.6	32.77	38.48	31.81	42.17	39.09	37.39	32.02
五号线 line 5	万人次 Ten thousand person-times	**96.69**	**103.9**	101.71	78.76	96.02	85.76	118.43	115.51	109.10	105.21
八号线 line 8	万人次 Ten thousand person-times	**91.07**	**97.3**	92.06	63.36	75.75	52.29	62.87	66.62	64.57	61.77
广佛线 Guangfo line	万人次 Ten thousand person-times	**52.81**	**55.56**	54.13	41.78	48.08	40.29	53.03	32.92	29.37	23.87
APM APM	万人次 Ten thousand person-times	**4.03**	**4.15**	4.3	2.58	3.72	3.02	4.81	4.9	4.43	3.89
六号线 line 6	万人次 Ten thousand person-times	**78.59**	**79.09**	77.35	60.92	73.62	63.94	87.02	83.88	79.30	67.57
七号线一期 Phase I of line 7	万人次 Ten thousand person-times	**39.24**	**40.35**	28.93	18.64	21.75	17.43	23.60	21.18	16.32	0.14
九号线 line 9	万人次 Ten thousand person-times	**11.18**	**11.62**	11.2	7.90	9.92	8.56	12.69	10.67	13.54	-
十一号线 line 11	万人次 Ten thousand person-times	**54.90**	**52.87**	-	-	-	-	-	-	-	-
十三号线 line 13	万人次 Ten thousand person-times	**14.60**	**12.42**	11.62	9.28	11.20	9.66	13.58	11.05	12.78	-
十四号线&知识城线 line 14 & Knowledge castleline	万人次 Ten thousand person-times	**25.12**	**23.54**	22.54	16.48	16.13	15.92	20.22	19.58	1.62	-
十八号线 line 18	万人次 Ten thousand person-times	**14.13**	**11.4**	10.21	6.77	7.56	-	-	-	-	-
二十一号线 line 21	万人次 Ten thousand person-times	**29.83**	**28.57**	29.13	22.77	23.91	17.57	3.84	5.41	-	-
二十二号线 line 22	万人次 Ten thousand person-times	**6.02**	**5.43**	4.74	2.95	-	-	-	-	-	-
十号线 line 10	万人次 Ten thousand person-times	**13.92**	**-**	-	-	-	-	-	-	-	-
十二号线 line 12	万人次 Ten thousand person-times	**16.99**	**-**	-	-	-	-	-	-	-	-
运营里程 Operating mileage	万车公里 Ten thousand kilometers	**60,660**	**61,285**	60,036	47,139	45,134	41,200.59	40,677.16	33,534.49	28,033.31	25,059.18
客车开行列次 Train operation trips	列次 Trips	**3,082,497**	**3,027,012**	2,725,909	2,547,320	2,585,972	2,487,140	2,592,547	2,318,810	1,990,218	1,836,503
年末公司雇员 Total of employees at the end of the year	人 Person	**34,565**	**32,240**	29,950	29,869	29,892	28,726	26,967	26,967	24,930	23,678
总公司本部（含建设） Corporation headquarters (including construction)	人 Person	**2,437**	**1,931**	2,938	2,890	2,970	2,933	2,493	2,493	2,757	2,602
线网运营 Network operation	人 Person	**28,566**	**26,609**	24,077	24,162	24,269	22,557	21,949	21,949	19,857	18,858
相关资源开发及子公司 The related resources development and subsidiary	人 Person	**3,292**	**3,700**	2,935	2,817	2,653	3,236	2,575	2,525	2,316	2,218

主要管理人员名录

LIST OF SENIOR MANAGEMENT

姓名 Name	岗位 Position	截止2025年12月31日 As of December 31,2025
刘智成 LIU ZHICHENG	集团公司党委书记、董事长 SECRETARY OF THE CPC COMMITTEE & CHAIRMAN OF GMG	
刘　靖 LIU　JING	集团公司党委副书记、副董事长、总经理 DEPUTY SECRETARY OF THE CPC COMMITTEE & DEPUTY CHAIRMAN & GENERAL MANAGER OF GMG	
曹晓军 CAO XIAOJUN	集团公司党委副书记、董事、工会主席 DEPUTY SECRETARY OF PARTY COMMITTEE, DIRECTOR & CHAIRMAN OF LABOR UNION OF GMG	
熊　瑛 XIONG　YING	集团公司党委委员、纪委书记、监察专员 MEMBER OF THE CPC COMMITTEE & SECRETARY OF THE DISCIPLINE INSPECTION COMMISSION & SUPERVISORY COMMISSIONER OF GMG	
张贻兵 ZHANG YIBING	集团公司党委委员、副总经理 MEMBER OF THE CPC COMMITTEE & DEPUTY GENERAL MANAGER OF GMG	
王　晖 WANG　HUI	集团公司党委委员、副总经理、总法律顾问（首席合规官） MEMBER OF THE CPC COMMITTEE & DEPUTY GENERAL MANAGER & GENERAL LEGAL COUNSEL (CHIEF COMPLIANCE OFFICER) OF GMG	
陈　波 CHEN　BO	集团公司党委委员、副总经理，广东城际铁路运营有限公司党委书记、执行董事 MEMBER OF THE CPC COMMITTEE & DEPUTY GENERAL MANAGER OF GMG, SECRETARY OF PARTY COMMITTEE & EXECUTIVE DIRECTOR OF GUANGDONG INTERCITY RAILWAY OPERATION CO., LTD.	
谭　文 TAN　WEN	集团公司副总经理 DEPUTY GENERAL MANGER OF GMG	
韩松龄 HAN SONGLING	集团公司总经理助理，地铁大学副校长，广州轨道教育科技股份有限公司董事长、总经理 GENERAL MANAGER ASSISTANT OF GMG, VICE PRESIDENT OF METRO UNIVERSITY, CHAIRMAN AND GENERAL MANAGER OF GUANGZHOU RAIL EDUCATION TECHNOLOGY CO., LTD.	
黄　飞 HUANG　FEI	集团公司总经济师 CHIEF ECONOMIST OF GMG	
苏振宇 SU ZHENYU	集团公司安全总监，安全监察部党支部书记、部长、保卫处处长，武装部副部长 SECURITY DIRECTOR OF THE GROUP; SECRETARY AND MINISTER OF THE PARTY BRANCH OF THE SECURITY SUPERVISION DEPARTMENT; DIRECTOR OF THE SECURITY DEPARTMENT; DEPUTY DIRECTOR OF MILITARY DEPARTMENT	
王晓斌 WANG XIAOBIN	集团公司总经理助理，财务管理部党支部书记、部长 GENERAL MANAGER ASSISTANT OF GMG, SECRETARY OF PARTY BRANCH & DIRECTOR OF FINANCIAL MANAGEMENT DEPARTMENT OF GMG	
李明亮 LI MINGLIANG	集团纪委副书记，集团纪委监察专员办纪检监察室主任，集团纪委监察机构党支部书记 DEPUTY SECRETARY OF DISCIPLINE INSPECTION COMMISION OF GMG & DIRECTOR OF DISCIPLINE INSPECTION & SUPERVISION OFFICE OF DISCIPLINE INSPECTION COMMISSIONER OF GMG & SECRETARY OF PARTY BRANCH OF DISCIPLINE INSPECTION COMMISSION SUPERVISION ORGAN OF GMG	
李瑞雪 LI RUIXUE	集团公司办公室党支部书记、主任，党委办公室主任、董事会办公室主任 SECRETARY OF PARTY BRANCH & DIRECTOR OF GENERAL OFFICE OF GMG, DIRECTOR OF GENERAL OFFICE OF PARTY COMMITTEE & DIRECTOR OF GENERAL OFFICE OF BOARD OF DIRECTORS	
裴敬中 PEI JINGZHONG	集团公司“百千万工程”办公室专职副主任 FULL-TIME DEPUTY DIRECOTR OF GENERAL OFFICE OF “100-1,000-10,000 PROGRAM” OF GMG	
张献中 ZHANG XIANZHONG	集团公司办公室副主任、党委办公室副主任 DEPUTY DIRECTOR OF GENERAL OFFICE & DEPUTY DIRECTOR OF GENERAL OFFICE OF PARTY COMMITTEE OF GMG	
李　颖 LI　YING	集团公司人力资源部党支部副书记（主持党支部工作）、副部长 DEPUTY SECRETARY OF PARTY BRANCH (IN CHARGE OF PARTY BRANCH WORKS) & DEPUTY DIRECTOR OF HUMAN RESOURCES DEPARTMENT OF GMG	
刘晓峰 LIU XIAOFENG	集团党委组织部部长、地铁党校副校长、党群工作部（工会）党支部书记、人力资源部部长 DIRECTOR OF ORGANIZATION DEPARTMENT OF PARTY COMMITTEE, VICE PRESIDENT OF GUANGZHOU METRO PARTY SCHOOL, SECRETARY OF PARTY BRANCH OF PARTY AFFAIRS DEPARTMENT (LABOR UNION), MANAGER OF HUMAN RESOURCES DEPARTMENT OF GMG	
许坤杰 XU KUNJIE	集团党委宣传部部长、党群工作部（工会）部长、地铁党校（大学）执行校长 DIRECTOR OF PARTY COMMITTEE PROPAGANDA DEPARTMENT & DIRECTOR OF PARTY AFFAIRS DEPARTMENT (LABOR UNION) OF GMG & EXECUTIVE PRESIDENT OF GUANGZHOU METRO PARTY SCHOOL (UNIVERSITY)	
魏爱明 WEI AIMING	集团工会副主席，机关党委书记 DEPUTY CHAIRMAN OF LABOR UNION OF GMG, SECRETARY OF PARTY COMMITTEE FOR ORGANS OF GMG	
邓　爽 DENG SHUANG	集团党委宣传部副部长 DEPUTY DIRECTOR OF PARTY COMMITTEE PROPAGANDA DEPARTMENT OF GMG	
丘　瑾 QIU　JIN	集团机关工会主席 CHAIRMAN OF THE GOVERNMENT UNION OF GMG	
肖剑平 XIAO JIANPING	集团团委书记、武装部部长 SECRETARY OF THE GROUP YOUTH LEAGUE COMMITTEE & DIRECTOR OF MILITARY DEPARTMENT	
丘志红 QIU ZHIHONG	集团纪委监察专员办综合室副主任 DEPUTY DIRECTOR OF GENERAL OFFICE OF DISCIPLINE INSPECTION COMMISSIONER OF GMG	
胡国权 HU GUOQUAN	集团纪委监察专员办纪检监察室副主任 DEPUTY DIRECTOR OF DISCIPLINE INSPECTION & SUPERVISION OFFICE OF DISCIPLINE INSPECTION COMMISSIONER OF GMG	
陈昊旸 CHEN HAOYANG	集团审计部党支部书记、部长 SECRETARY OF PARTY BRANCH & DIRECTOR OF AUDIT DEPARTMENT OF GMG	
刘　辉 LIU　HUI	集团公司一级审计专家 GROUP LEVEL I AUDITING EXPERT	
陈浩忠 CHEN HAOZHONG	集团公司二级审计专家 GROUP LEVEL II AUDITING EXPERT	
吴　敏 WU　MIN	集团公司战略投资部党支部书记、部长 SECRETARY OF PARTY BRANCH & DIRECTOR OF STRATEGIC INVESTMENT OF GMG	
廖　敏 LIAO　MIN	集团公司战略投资部副部长 DEPUTY DIRECTOR OF STRATEGIC INVESTMENT DEPARTMENT OF GMG	
翁定科 WENG DINGKE	集团公司法律合约部党支部书记、集团副总法律顾问 DEPUTY GENERAL LEGAL COUNSEL OF GMG, SECRETARY OF THE PARTY BRANCH OF THE DEPARTMENT OF LEGAL	
李伟亮 LI WEILIANG	集团公司法律合约部部长 DIRECTOR OF LEGAL & CONTRACT MANAGEMENT DEPARTMENT OF GMG	
王　建 WANG　JIAN	集团公司科技创新部党支部书记、部长，集团副总工程师 SECRETARY OF PARTY BRANCH & DIRECTOR OF SCIENTIFIC INNOVATION DEPARTMENT, DEPUTY CHIEF ENGINEER OF GMG	
周大林 ZHOU DALIN	集团公司副总工程师 DEPUTY CHIEF ENGINEER OF GMG	

姓名 Name	岗位 Position	截止2025年12月31日 As of December 31,2025
孙成伟 SUN CHENGWEI	集团公司副总工程师 DEPUTY CHIEF ENGINEER OF GMG	
王　海 WANG　HAI	集团公司副总工程师 DEPUTY CHIEF ENGINEER OF GMG	
王　健 WANG　JIAN	集团公司科技创新部副部长 DEPUTY DIRECTOR OF SCIENTIFIC INNOVATION DEPARTMENT OF GMG	
李曼莹 LI MANYING	集团公司财务管理部副部长 DEPUTY DIRECTOR OF FINANCIAL MANAGEMENT DEPARTMENT OF GMG	
陈玉均 CHEN YUJUN	集团公司财务管理部副部长 DEPUTY DIRECTOR OF FINANCIAL MANAGEMENT DEPARTMENT OF GMG	
黄　驰 HUANG　CHI	集团公司安全质量部副部长、地保办主任 DEPUTY DIRECTOR OF SAFETY & QUALITY DEPARTMENT OF GMG, DIRECTOR OF GENERAL OFFICE OF METRO FACILITIES PROTECTION OFFICE	
卢锦生 LU JINSHENG	集团公司安全质量部副部长 DEPUTY DIRECTOR OF SAFETY & QUALITY DEPARTMENT OF GMG	
何志平 HE ZHIPING	集团公司安全质量部副部长，集团新线验交办公室主任 DEPUTY DIRECTOR OF SAFETY & QUALITY DEPARTMENT OF GMG, DIRECTOR OF NEW LINE ACCEPTANCE & HANDOVER OFFICE OF GMG	
王洪东 WANG HONGDONG	集团公司市场部党支部书记、副部长 SECRETARY AND DEPUTY MINISTER OF THE PARTY BRANCH OF THE MARKETING DEPARTMENT OF GMG	
姚世峰 YAO SHIFENG	集团公司市场部部长，集团公司驻越南代表处主任 DIRECTOR OF MARKETING DEPARTMENT & DIRECTOR OF VIETNAM REPRESENTATIVE OFFICE OF GMG	
李驭涛 LI YUTAO	集团公司市场部副部长，运营总部拉合尔项目总监 DEPUTY DIRECTOR OF MARKETING DEPARTMENT OF GMG & DIRECTOR OF LAHORE PROJECT OF OPERATIONS DIVISION	
赵　驰 ZHAO　CHI	广州地铁建设管理有限公司党委书记、执行董事 SECRETARY OF THE CPC COMMITTEE & EXECUTIVE DIRECTOR OF GUANGZHOU METRO CONSTRUCTION MANAGEMENT CO., LTD.	
蒋盛钢 JIANG SHENGGANG	广州地铁建设管理有限公司党委副书记、总经理 DEPUTY SECRETARY OF THE CPC COMMITTEE & GENERAL MANAGER OF GUANGZHOU METRO CONSTRUCTION MANAGEMENT CO., LTD.	
陈　瑜 CHEN　YU	广州地铁建设管理有限公司党委副书记、工会主席 DEPUTY SECRETARY OF THE CPC COMMITTEE & CHAIRMAN OF THE UNION OF GUANGZHOU METRO CONSTRUCTION MANAGEMENT CO., LTD.	
肖　然 XIAO　RAN	广州地铁建设管理有限公司党委委员、纪委书记 MEMBER OF PARTY COMMITTEE & SECRETARY OF THE DISCIPLINE INSPECTION COMMISSION OF GUANGZHOU METRO CONSTRUCTION MANAGEMENT CO., LTD.	
朱育宏 ZHU YUHONG	集团公司副总工程师，广州地铁建设管理有限公司党委委员、副总经理 DEPUTY CHIEF ENGINEER OF GMG, MEMBER OF PARTY COMMITTEE & DEPUTY GENERAL MANAGER OF GUANGZHOU METRO CONSTRUCTION MANAGEMENT CO., LTD.	
黄　辉 HUANG　HUI	集团公司副总工程师，广州地铁建设管理有限公司党委委员、副总经理，总工程师 DEPUTY CHIEF ENGINEER OF GMG, MEMBER OF PARTY COMMITTEE & DEPUTY GENERAL MANAGER & CHIEF ENGINEER OF GUANGZHOU METRO CONSTRUCTION MANAGEMENT CO., LTD.	
金　辉 JIN　HUI	广州地铁建设管理有限公司党委委员、副总经理 MEMBER OF PARTY COMMITTEE & DEPUTY GENERAL MANAGER OF GUANGZHOU METRO CONSTRUCTION MANAGEMENT CO., LTD.	
陈　昊 CHEN　HAO	广州地铁建设管理有限公司党委委员、副总经理 MEMBER OF PARTY COMMITTEE & DEPUTY GENERAL MANAGER OF GUANGZHOU METRO CONSTRUCTION MANAGEMENT CO., LTD.	
黄文新 HUANG WENXIN	广州地铁建设管理有限公司第一建设管理部党支部书记、总监 PARTY BRANCH SECRETARY & DIRECTOR OF FIRST CONSTRUCTION MANAGEMENT DEPARTMENT OF GUANGZHOU METRO CONSTRUCTION MANAGEMENT CO., LTD.	
刘智勇 LIU ZHIYONG	广州地铁建设管理有限公司第二建设管理部党支部书记、总监 PARTY BRANCH SECRETARY & DIRECTOR OF SECOND CONSTRUCTION MANAGEMENT DEPARTMENT OF GUANGZHOU METRO CONSTRUCTION MANAGEMENT CO., LTD.	
雷正辉 LEI ZHENGHUI	广州地铁建设管理有限公司第三建设管理部党支部书记、总监 PARTY BRANCH SECRETARY & DIRECTOR OF THIRD CONSTRUCTION MANAGEMENT DEPARTMENT OF GUANGZHOU METRO CONSTRUCTION MANAGEMENT CO., LTD.	
王利军 WANG LIJUN	广州地铁建设管理有限公司第四建设管理部党支部书记、总监 PARTY BRANCH SECRETARY & DIRECTOR OF FOURTH CONSTRUCTION MANAGEMENT DEPARTMENT OF GUANGZHOU METRO CONSTRUCTION MANAGEMENT CO., LTD.	
肖瑞传 XIAO RUICHUAN	广州地铁建设管理有限公司第五建设管理部党支部书记、总监 PARTY BRANCH SECRETARY & DIRECTOR OF FIFTH CONSTRUCTION MANAGEMENT DEPARTMENT OF GUANGZHOU METRO CONSTRUCTION MANAGEMENT CO., LTD.	
叶越胜 YE YUESHENG	广州地铁建设管理有限公司第六建设管理部党支部书记、总监 PARTY BRANCH SECRETARY & DIRECTOR OF SIXTH CONSTRUCTION MANAGEMENT DEPARTMENT OF GUANGZHOU METRO CONSTRUCTION MANAGEMENT CO., LTD.	
吴晔晖 WU YEHUI	广州地铁建设管理有限公司第七建设管理部党支部书记、总监 PARTY BRANCH SECRETARY & DIRECTOR OF SEVENTH CONSTRUCTION MANAGEMENT DEPARTMENT OF GUANGZHOU METRO CONSTRUCTION MANAGEMENT CO., LTD.	
李海军 LI HAIJUN	广州地铁建设管理有限公司机电设备管理部党支部书记、总监 PARTY BRANCH SECRETARY & DIRECTOR OF MECHANICAL AND ELECTRICAL EQUIPMENT MANAGEMENT DEPARTMENT OF GUANGZHOU METRO CONSTRUCTION MANAGEMENT CO., LTD.	
林　勇 LIN　YONG	广州地铁建设管理有限公司工程用地管理部党支部书记、总监 PARTY BRANCH SECRETARY & DIRECTOR OF MANAGEMENT DEPARTMENT OF CONSTRUCTION PROJECT LAND OF GUANGZHOU METRO CONSTRUCTION MANAGEMENT CO., LTD.	
宋利明 SONG LIMING	运营事业总部党委书记、副总经理 SECRETARY OF PARTY COMMITTEE & DEPUTY GENERAL MANAGER OF OPERATION DIVISION	
龚小聪 GONG XIAOCONG	运营事业总部党委副书记、总经理 DEPUTY SECRETARY OF PARTY COMMITTEE & GENERAL MANAGER OF OPERATION DIVISION	
刘莲花 LIU LIANHUA	运营事业总部党委副书记、工会主席 DEPUTY SECRETARY OF THE CPC COMMITTEE & CHAIRMAN OF THE UNION OF OPERATION DIVISION	
陈　桥 CHEN　QIAO	运营事业总部党委委员、纪委书记 MEMBER OF PARTY COMMITTEE & SECRETARY OF THE DISCIPLINE INSPECTION COMMISSION OF OPERATION DIVISION	
陈希隽 CHEN XIJUN	集团公司副总工程师，运营事业总部党委委员、副总经理、总工程师 DEPUTY CHIEF ENGINEER OF GMG, MEMBER OF PARTY COMMITTEE & DEPUTY GENERAL MANAGER & CHIEF ENGINEER OF OPERATION DIVISION	
杨昭煊 YANG ZHAOXUAN	运营事业总部党委委员、副总经理 MEMBER OF PARTY COMMITTEE & DEPUTY GENERAL MANAGER OF OPERATION DIVISION	

姓名 Name	岗位 Position	截止2025年12月31日 As of December 31,2025
甘志伟 GAN ZHIWEI	运营事业总部党委委员、副总经理 MEMBER OF PARTY COMMITTEE & DEPUTY GENERAL MANAGER OF OPERATION DIVISION	
郭靖凡 GUO JINGFAN	运营事业总部党委委员、副总经理 MEMBER OF PARTY COMMITTEE & DEPUTY GENERAL MANAGER OF OPERATION DIVISION	
胡怡东 HU YIDONG	运营事业总部党委委员、副总经理，运营事业总部运营二中心党委书记 MEMBER OF PARTY COMMITTEE & DEPUTY GENERAL MANAGER OF OPERATION DIVISION & SECRETARY OF PARTY COMMITTEE OF OPERATION CENTER II OF OPERATION DIVISION	
涂洪武 TU HONGWU	运营事业总部党委委员、副总经理 MEMBER OF PARTY COMMITTEE & DEPUTY GENERAL MANAGER OF OPERATION DIVISION	
熊伍梅 XIONG WUMEI	运营事业总部线网管控中心党委书记、副总经理 SECRETARY OF THE CPC COMMITTEE & DEPUTY GENERAL MANAGER OF LINE NETWORK MANAGEMENT CENTER OF OPERATION DIVISION	
陈春华 CHEN CHUNHUA	运营事业总部线网管控中心党委副书记、总经理 DEPUTY SECRETARY OF THE CPC COMMITTEE & GENERAL MANAGER OF LINE NETWORK MANAGEMENT CENTER OF OPERATION DIVISION	
周振宇 ZHOU ZHENYU	运营事业总部运营一中心党委书记、副总经理 SECRETARY OF THE CPC COMMITTEE & DEPUTY GENERAL MANAGER OF OPERATION CENTER I OF OPERATION DIVISION	
杨　恒 YANG　HENG	运营事业总部运营一中心党委副书记、总经理 DEPUTY SECRETARY OF THE CPC COMMITTEE & GENERAL MANAGER OF OPERATION CENTER I OF OPERATION DIVISION	
肖霁川 XIAO JICHUAN	运营事业总部运营二中心党委副书记、总经理 DEPUTY SECRETARY OF THE CPC COMMITTEE & GENERAL MANAGER OF OPERATION CENTER II OF OPERATION DIVISION	
王纪芳 WANG JIFANG	运营事业总部运营三中心党委书记、副总经理 SECRETARY OF THE CPC COMMITTEE & DEPUTY GENERAL MANAGER OF OPERATION CENTER II OF OPERATION DIVISION	
辛　骥 XIN　JI	运营事业总部运营三中心党委副书记、总经理 DEPUTY SECRETARY OF THE CPC COMMITTEE & GENERAL MANAGER OF OPERATION CENTER III OF OPERATION DIVISION	
席　雷 XI　LEI	运营事业总部运营四中心党委书记、副总经理 SECRETARY OF THE CPC COMMITTEE & DEPUTY GENERAL MANAGER OF OPERATION CENTER IV OF OPERATION DIVISION	
张　可 ZHANG　KE	运营事业总部运营四中心总经理 GENERAL MANAGER OF OPERATION CENTER IV OF OPERATION DIVISION	
刘宝林 LIU BAOLIN	运营事业总部基地维修中心党委书记、副总经理 SECRETARY OF THE CPC COMMITTEE & DEPUTY GENERAL MANAGER OF BASE MAINTENANCE CENTER OF OPERATION DIVISION	
邓东强 DENG DONGQIANG	运营事业总部基地维修中心党委副书记、总经理 DEPUTY SECRETARY OF THE CPC COMMITTEE & GENERAL MANAGER OF BASE MAINTENANCE CENTER OF OPERATION DIVISION	
彭有根 PENG YOUGEN	运营事业总部新线建设与筹备中心党委书记、副总经理 SECRETARY OF CPC GMG COMMITTEE & DEPUTY GENERAL MANAGER OF NEW LINE CONSTRUCTION AND PREPARATION CENTER OF OPERATION DIVISION	
邓一帆 DENG YIFAN	运营事业总部新线建设与筹备中心党委副书记、总经理 DEPUTY SECRETARY OF CPC GMG COMMITTEE & GENERAL MANAGER OF NEW LINE CONSTRUCTION AND PREPARATION CENTER OF OPERATION DIVISION	
张　林 ZHANG　LIN	运营事业总部安检中心党总支书记、副总经理 PARTY BRANCH SECRETARY & DEPUTY GENERAL MANAGER OF SECURITY CENTER OF OPERATION DIVISION	
龙　威 LONG　WEI	运营事业总部安检中心党总支副书记、总经理 DEPUTY PARTY BRANCH SECRETARY & GENERAL MANAGER OF SECURITY CENTER OF OPERATION DIVISION	
郑沃奇 ZHENG WOQI	运营事业总部采购物流中心党委书记、副总经理 SECRETARY OF THE CPC COMMITTEE & DEPUTY GENERAL MANAGER OF PROCUREMENT & LOGISTICS CENTER OF OPERATION DIVISION	
蓝相格 LAN XIANGGE	运营事业总部采购物流中心党委副书记、总经理 DEPUTY SECRETARY OF THE CPC COMMITTEE & GENERAL MANAGER OF PROCUREMENT & LOGISTICS CENTER OF OPERATION DIVISION	
曹忠于 CAO ZHONGYU	长沙穗城轨道交通有限公司党委书记、董事长 SECRETARY OF THE CPC COMMITTEE & CHAIRMAN OF CHANGSHA SUICHENG RAIL TRANSIT CO., LTD.	
史丰收 SHI FENGSHOU	长沙穗城轨道交通有限公司党委副书记、总经理 DEPUTY SECRETARY OF THE CPC COMMITTEE & GENERAL MANAGER OF CHANGSHA SUICHENG RAIL TRANSIT CO., LTD.	
刘乐元 LIU LEYUAN	房地产事业总部党委书记、副总经理 SECRETARY OF THE CPC COMMITTEE & DEPUTY GENERAL MANAGER OF REAL ESTATE DIVISION	
张　宇 ZHANG　YU	房地产事业总部总经理 GENERAL MANAGER OF REAL ESTATE DIVISION	
陈晋辉 CHEN JINHUI	房地产事业总部党委副书记、工会主席 DEPUTY SECRETARY OF THE CPC COMMITTEE & CHAIRMAN OF LABOR UNION OF REAL ESTATE DIVISION	
陈雄文 CHEN XIONGWEN	房地产事业总部党委委员、纪委书记 MEMBER OF THE CPC COMMITTEE & SECRETARY OF THE DISCIPLINE INSPECTION COMMISSION OF REAL ESTATE DIVISION	
唐　锐 TANG　RUI	房地产事业总部党委委员、副总经理 MEMBER OF THE CPC COMMITTEE & DEPUTY GENERAL MANAGER OF REAL ESTATE DIVISION	
钱　伟 QIAN　WEI	房地产事业总部党委委员、副总经理 MEMBER OF THE CPC COMMITTEE & DEPUTY GENERAL MANAGER OF REAL ESTATE DIVISION	
黄洪亮 HUANG HONGLIAN	广州市品臻房地产开发有限公司董事长 CHAIRMAN OF BOARD OF GUANGZHOU PINZHEN REAL ESTATE DEVELOPMENT CO., LTD.	
何治新 HE ZHIXIN	国家工程研究中心党支部书记、副主任 SECRETARY OF PARTY BRANCH & DEPUTY DIRECTOR OF NATIONAL ENGINEERING LABORATORY	
张晓光 ZHANG XIAOGUANG	国家工程研究中心副主任 DEPUTY DIRECTOR OF NATIONAL ENGINEERING LABORATORY	
邹　东 ZOU　DONG	数字中心党总支书记，集团公司副总工程师 SECRETARY OF PARTY GENERAL BRANCH OF DIGITAL CENTER, DEPUTY CHIEF ENGINEER OF GMG	

姓名 Name	岗位 Position	截止2025年12月31日 As of December 31,2025
温辛妍 WEN XINYAN	数字中心党总支副书记、副总经理（主持行政工作） DEPUTY SECRETARY OF PARTY GENERAL BRANCH & DEPUTY GENERAL MANAGER OF DIGITAL CENTER,	
冯亚琳 FENG YALIN	数字中心党总支委员、副总经理 MEMBER OF PARTY GENERAL BRANCH & DEPUTY GENERAL MANAGER OF DIGITAL CENTER	
张　涛 ZHAN　TAO	数字中心党总支委员、副总经理 MEMBER OF PARTY GENERAL BRANCH & DEPUTY GENERAL MANAGER OF DIGITAL CENTER	
贺　坚 HE　JIAN	行政后勤中心党委书记、总经理 SECRETARY OF THE CPC COMMITTEE & GENERAL MANAGER OF ADMINISTRATION & LOGISTICS CENTER	
程　林 CHENG　LIN	行政后勤中心党委委员、副总经理 MEMBER OF THE CPC COMMITTEE & DEPUTY GENERAL MANAGER OF ADMINISTRATION & LOGISTICS CENTER	
苏　浚 SU　JUN	行政后勤中心党委委员、副总经理 MEMBER OF THE CPC COMMITTEE & DEPUTY GENERAL MANAGER OF ADMINISTRATION & LOGISTICS CENTER	
张桂海 ZHANG GUIHAI	广州地铁党校（大学）党支部书记、执行副校长 DEPUTY SECRETARY OF THE CPC COMMITTEE & CHAIRMAN OF THE UNION OF GUANGDONG INTERCITY RAILWAY OPERATION CO., LTD.	
何　江 HE　JIANG	广州地铁党校（大学）执行副校长 EXECUTIVE VICE PRESIDENT OF GUANGZHOU METRO PARTY SCHOOL (UNIVERSITY)	
李　宏 LI　HONG	广东城际铁路运营有限公司党委副书记、总经理 DEPUTY SECRETARY OF THE CPC COMMITTEE & GENERAL MANAGER OF GUANGDONG INTERCITY RAILWAY OPERATION CO., LTD.	
钟　鸣 ZHONG MING	广东城际铁路运营有限公司党委副书记、工会主席 DEPUTY SECRETARY OF THE CPC COMMITTEE & CHAIRMAN OF LABOR UNION OF GUANGDONG INTERCITY RAILWAY OPERATION CO., LTD.	
孟雪艳 MENG XUEYAN	广东城际铁路运营有限公司党委委员、纪委书记 MEMBER OF THE CPC COMMITTEE & SECRETARY OF THE DISCIPLINE INSPECTION COMMISSION OF GUANGDONG INTERCITY RAILWAY OPERATION CO., LTD.	
杨昭晖 YANG ZHAOHUI	集团公司副总工程师，广东城际铁路运营有限公司党委委员、副总经理 DEPUTY CHIEF ENGINEER OF GMG, MEMBER OF THE CPC COMMITTEE & DEPUTY GENERAL MANAGER OF GUANGDONG INTERCITY RAILWAY OPERATION CO., LTD.	
蓝碧海 LAN BIHAI	广东城际铁路运营有限公司党委委员、副总经理 MEMBER OF THE CPC COMMITTEE & DEPUTY GENERAL MANAGER OF GUANGDONG INTERCITY RAILWAY OPERATION CO., LTD.	
何铁军 HE TIEJUN	广东城际铁路运营有限公司党委委员、副总经理、总工程师 MEMBER OF THE CPC COMMITTEE & DEPUTY GENERAL MANAGER & CHIEF ENGINEER OF GUANGDONG INTERCITY RAILWAY OPERATION CO., LTD.	
陈　朗 CHEN　LANG	广东城际铁路运营有限公司党委委员、副总经理 MEMBER OF PARTY COMMITTEE & DEPUTY GENERAL MANAGER OF GUANGDONG INTERCITY RAILWAY OPERATION CO., LTD.	
陈美宪 CHEN MEIXIAN	广东城际铁路运营有限公司党委委员、副总经理， 广东城际铁路运营有限公司列车检修服务中心党委副书记、总经理 MEMBER OF THE CPC COMMITTEE & DEPUTY GENERAL MANAGER OF GUANGDONG INTERCITY RAILWAY OPERATION CO., LTD. , DEPUTY SECRETARY OF PARTY COMMITTEE & GENERAL MANAGER OF TRAIN MAINTENANCE SERVICE CENTER OF GUANGDONG INTERCITY RAILWAY OPERATION CO., LTD.	
刘允坚 LIU YUNJIAN	广东城际铁路运营有限公司列车检修服务中心党委书记、副总经理 SECRETARY OF PARTY COMMITTEE & DEPUTY GENERAL MANAGER OF TRAIN MAINTENANCE SERVICE CENTER OF GUANGDONG INTERCITY RAILWAY OPERATION CO., LTD.	
韦琳珊 WEI LINSHAN	广东城际铁路运营有限公司车站服务中心党委书记，副总经理 SECRETARY OF PARTY COMMITTEE & DEPUTY GENERAL MANAGER OF STATION SERVICE CENTER OF GUANGDONG INTERCITY RAILWAY OPERATION CO., LTD.	
朱小山 ZHU XIAOSHAN	广东城际铁路运营有限公司车站服务中心党委副书记、总经理 DEPUTY SECRETARY OF PARTY COMMITTEE & GENERAL MANAGER OF STATION SERVICE CENTER OF GUANGDONG INTERCITY RAILWAY OPERATION CO., LTD.	
林　攀 LIN　PAN	广东城际铁路运营有限公司行车设施设备中心党委书记、副总经理 SECRETARY OF PARTY COMMITTEE & DEPUTY GENERAL MANAGER OF TRAFFIC FACILTIES CENTER OF GUANGDONG INTERCITY RAILWAY OPERATION CO., LTD.	
肖　剑 XIAO　JIAN	广东城际铁路运营有限公司行车设施设备中心党委副书记、总经理 DEPUTY SECRETARY OF PARTY COMMITTEE & GENERAL MANAGER OF TRAFFIC FACILTIES CENTER OF GUANGDONG INTERCITY RAILWAY OPERATION CO., LTD.	
王迪军 WANG DIJUN	广州地铁设计研究院股份有限公司党委书记、董事长 SECRETARY OF THE CPC COMMITTEE & CHAIRMAN OF GUANGZHOU METRO DESIGN & RESEARCH INSTITUTE CO., LTD.	
雷振宇 LEI ZHENYU	广州地铁设计研究院股份有限公司党委副书记、总经理 DEPUTY SECRETARY OF THE CPC COMMITTEE & GENERAL MANAGER OF GUANGZHOU METRO DESIGN & RESEARCH INSTITUTE CO., LTD.	
农兴中 NONG XINGZHONG	集团公司副总工程师，广州地铁设计研究院股份有限公司总工程师 DEPUTY CHIEF ENGINEER OF GMG, CHIEF ENGINEER OF GUANGZHOU METRO DESIGN & RESEARCH INSTITUTE CO., LTD.	
廖　景 LIAO　JING	广州地铁设计研究院股份有限公司党委副书记、工会主席 DEPUTY SECRETARY OF THE CPC COMMITTEE & CHAIRMAN OF LABOR UNION OF GUANGZHOU METRO DESIGN & RESEARCH INSTITUTE CORP. LTD.	
周路霞 ZHOU LUXIA	广州地铁设计研究院股份有限公司党委委员、纪委书记 MEMBER OF THE CPC COMMITTEE & SECRETARY OF THE DISCIPLINE INSPECTION COMMISSION OF GUANGZHOU METRO DESIGN & RESEARCH INSTITUTE CO., LTD.	
贺利工 HE LIGONG	广州地铁设计研究院股份有限公司副院长 DEPUTY DIRECTOR OF GUANGZHOU METRO DESIGN & RESEARCH INSTITUTE CO., LTD.	
刘健美 LIU JIANMEI	广州地铁设计研究院股份有限公司党委委员、副院长 MEMBER OF THE CPC COMMITTEE & DEPUTY DIRECTOR OF GUANGZHOU METRO DESIGN & RESEARCH INSTITUTE CO., LTD.	
马　明 MA　MING	广州地铁设计研究院股份有限公司副院长 DEPUTY DIRECTOR OF GUANGZHOU METRO DESIGN & RESEARCH INSTITUTE CO., LTD.	
陈乔松 CHEN QIAOSONG	广州地铁工程咨询有限公司党委书记、执行董事 SECRETARY OF PARTY COMMITTEE & EXECUTIVE DIRECTOR OF GUANGZHOU METRO ENGINEERING CONSULTING CO., LTD.	
边伟众 BIAN ZHONGWEI	广州地铁工程咨询有限公司党委副书记、总经理 SECRETARY OF PARTY COMMITTEE & GENERAL MANAGER OF GUANGZHOU METRO ENGINEERING CONSULTING CO., LTD.	
马建荣 MA JIANRONG	广州地铁工程咨询有限公司党委副书记、纪委书记、工会主席 DEPUTY SECRETARY OF PARTY COMMITTEE & SECRETARY OF THE DISCIPLINE INSPECTION COMMISSION & CHAIRMAN OF LABOR UNION OF GUANGZHOU METRO ENGINEERING CONSULTING CO., LTD.	
郭广才 GUO GUANGCAI	广州地铁工程咨询有限公司党委委员、副总经理 MEMBER OF THE CPC COMMITTEE & DEPUTY GENERAL MANAGER OF GUANGZHOU METRO ENGINEERING CONSULTING CO., LTD.	
周　舟 ZHOU ZHOU	广州地铁工程咨询有限公司党委委员、副总经理 MEMBER OF THE CPC COMMITTEE & DEPUTY GENERAL MANAGER OF GUANGZHOU METRO ENGINEERING CONSULTING CO., LTD.	
周　鲁 ZHOU　LU	广州地铁工程咨询有限公司副总经理 DEPUTY GENERAL MANAGER OF GUANGZHOU METRO ENGINEERING CONSULTING CO., LTD.	
陈晓立 CHEN XIAOLI	广州地铁物资有限公司党支部书记、总经理 PARTY BRANCH SECRETARY & GENERAL MANAGER OF GMG MATERIALS COMPANY	

姓名 Name	岗位 Position	截止2025年12月31日 As of December 31,2025
贺　婷 HE　TING	广州铁路投资建设集团有限公司党委书记、总经理 SECRETARY OF THE CPC COMMITTEE AND GENERAL MANAGER OF GUANGZHOU RAILWAY INVESTMENT AND CONSTRUCTION GROUP CO., LTD.	
麦盛江 MAI SHENGJIANG	广州铁路投资建设集团有限公司党委副书记、纪委书记、工会主席 DEPUTY SECRETARY OF THE CPC COMMITTEE & SECRETARY OF THE DISCIPLINE INSPECTION COMMISSION & CHAIRMAN OF THE TRADE UNION OF GUANGZHOU RAILWAY INVESTMENT AND CONSTRUCTION GROUP CO., LTD.	
王　岚 WANG　LAN	广州铁路投资建设集团有限公司党委委员、副总经理 MEMBER OF THE CPC COMMITTEE & DEPUTY GENERAL MANAGER OF GUANGZHOU RAILWAY INVESTMENT AND CONSTRUCTION GROUP CO., LTD.	
彭洪秋 PENG HONGQIU	广州铁路投资建设集团有限公司党委委员、副总经理 MEMBER OF THE CPC COMMITTEE & DEPUTY GENERAL MANAGER OF GUANGZHOU RAILWAY INVESTMENT AND CONSTRUCTION GROUP CO., LTD.	
朱　洲 ZHU　ZHOU	广州金融城站综合交通枢纽有限公司副总经理、董事 DEPUTY GENERAL MANAGER & DIRECTOR OF GUANGZHOU FINANCIAL CITY STATION COMPREHENSIVE TRANSPORTATION HUB CO., LTD.	
马宏梁 MA HONGLIANG	广州地铁交通发展有限公司党委书记、执行董事、总经理 SECRETARY OF THE CPC COMMITTEE,EXECUTIVE DIRECTOR,AND GENERAL MANAGER OF GUAGNZHOU METRO TRANSIT DEVELOPMENT CO., LTD.	
黄飞凯 HUANG FEIKAI	广州地铁交通发展有限公司党委委员、副总经理 MEMBER OF THE CPC COMMITTEE & DEPUTY GENERAL MANAGER OF GUAGNZHOU METRO TRANSIT DEVELOPMENT CO., LTD.	
范晓云 FAN XIAOYUN	广州地铁交通发展有限公司副总经理 DEPUTY GENERAL MANAGER OF GUANGZHOU METRO TRANSIT DEVELOPMENT CO., LTD.	
邹　鹏 ZOU　PENG	广州地铁交通发展有限公司党委委员、副总经理 MEMBER OF THE CPC COMMITTEE & DEPUTY GENERAL MANAGER OF GUAGNZHOU METRO TRANSIT DEVELOPMENT CO., LTD.	
蒋凌霜 JIANG LINGSHUANG	广州地铁资源经营发展有限公司党委书记、副总经理 SECRETARY OF PARTY COMMITTEE & DEPUTY GENERAL MANAGER OF GUAGNZHOU METRO RESOURCES MANAGEMENT & DEVELOPMENT CO., LTD.	
彭　飞 PENG　FEI	广州地铁资源经营发展有限公司党委副书记、执行董事、总经理 DEPUTY SECRETARY OF PARTY COMMITTEE & EXECUTIVE DIRECTOR & GENERAL MANAGER OF GUAGNZHOU METRO RESOURCES MANAGEMENT & DEVELOPMENT CO., LTD.	
黄风雷 HUANG FENGLEI	广州地铁资源经营发展有限公司党委副书记、纪委书记、工会主席 DEPUTY SECRETARY OF PARTY COMMITTEE & SECRETARY OF THE DISCIPLINE INSPECTION COMMISSION & CHAIRMAN OF LABOR UNION OF GUANGZHOU METRO RESOURCES MANAGEMENT & DEVELOPMENT CO., LTD.	
李沛文 LI PEIWEN	广州地铁资源经营发展有限公司副总经理 DEPUTY GENERAL MANAGER OF GUANGZHOU METRO RESOURCES MANAGEMENT & DEVELOPMENT CO., LTD.	
杨娟娟 YANG JUANJUAN	广州地铁资源经营发展有限公司副总经理 DEPUTY GENERAL MANAGER OF GUANGZHOU METRO RESOURCES MANAGEMENT & DEVELOPMENT CO., LTD.	
李金帮 LI JINBANG	广州地铁资源经营发展有限公司副总经理 DEPUTY GENERAL MANAGER OF GUANGZHOU METRO RESOURCES MANAGEMENT & DEVELOPMENT CO., LTD.	
李　坤 LI　KUN	广州轨道教育科技股份有限公司党支部书记、副总经理 SECRETARY OF PARTY BRANCH AND DEPUTY GENERAL MANAGER OF GUANGZHOU RAIL EDUCATION TECHNOLOGY CO., LTD.	
洪洁桦 HONG JIEHUA	广州轨道教育科技股份有限公司副总经理 DEPUTY GENERAL MANAGER OF GUANGZHOU RAIL EDUCATION TECHNOLOGY CO., LTD.	
高　劲 GAO　JIN	广州中车轨道交通装备有限公司党总支书记、董事、副总经理、工会主席 SECRETARY OF PARTY GENERAL BRANCH, DIRECTOR, DEPUTY GENERAL MANAGER & CHAIRMAN OF LABOR UNION OF GUANGZHOU CRRC RAIL TRANSIT EQUIPMENT CO., LTD.	
张　帆 ZHANG　FAN	广东广佛轨道交通有限公司党支部书记、总经理 SECRETARY OF THE PARTY BRANCH &　GENERAL MANAGER OF GUANGDONG GUANGFO RAIL TRANSIT CO., LTD.	
王　颖 WANG　YING	广东珠三角城际轨道交通有限公司党委书记，董事长、总经理，集团副总工程师 SECRETARY OF PARTY COMMITTEE, CHAIRMAN OF BOARD & GENERAL MANAGER OF GUANGDONG PEARL RIVER DELTA INTERCITY RAILWAY CO., LTD., DEPUTY CHIEF ENGINEER OF GMG	
曾　军 ZENG　JUN	广东珠三角城际轨道交通有限公司党委副书记、纪委书记、工会主席 DEPUTY SECRETARY OF PARTY COMMITTEE & SECRETARY OF THE DISCIPLINE INSPECTION COMMISSION & CHAIRMAN OF LABOR UNION OF GUANGDONG PEARL RIVER DELTA INTERCITY RAILWAY CO., LTD.	
陈皖蜀 CHEN WANSHU	广东珠三角城际轨道交通有限公司党委委员、副总经理、副总工程师 MEMBER OF THE CPC COMMITTEE & DEPUTY GENERAL MANAGER & DEPUTY CHIEF ENGINEER OF GUANGDONG PEARL RIVER DELTA INTERCITY RAILWAY CO., LTD.	
张洪勋 ZHANG HONGXUN	广东珠三角城际轨道交通有限公司党委委员、副总经理 MEMBER OF THE CPC COMMITTEE & DEPUTY GENERAL MANAGER OF GUANGDONG PEARL RIVER DELTA INTERCITY RAILWAY CO., LTD.	
李学荣 LI XUERONG	广东珠三角城际轨道交通有限公司党委委员、总经理助理、第二建设指挥部指挥长 MEMBER OF THE CPC COMMITTEE & GENERAL MANAGER ASSISTANT OF GUANGDONG PEARL RIVER DELTA INTERCITY RAILWAY CO., LTD., COMMANDER OF SECOND CONSTRUCTION COMMAND	
李　钢 LI　GANG	广东珠三角城际轨道交通有限公司党群综合部部长 DIRECTOR OF PARTY AFFAIRS GENERAL MANAGEMENT DEPARTMENT OF GUANGDONG PEARL RIVER DELTA INTERCITY RAILWAY CO., LTD.	
刘光锋 LIU GUANGFENG	广东珠三角城际轨道交通有限公司运输管理部党支部书记、部长 SECRETARY OF PARTY BRANCH AND DIRECTOR OF THE TRANSPORTATION MANAGEMENT DEPARTMENT OF GUANGDONG PEARL RIVER DELTA INTERCITY RAILWAY CO., LTD.	
黄舒鹏 HUANG SHUPENG	广州地铁小额贷款有限公司党支部副书记、董事、副总经理 DEPUTY SECRETARY, DIRECTOR & DEPUTY GENERAL MANAGER OF GUANGZHOU METRO MICROFINANCE CO., LTD.	
史永刚 SHI YONGGANG	广州地铁小额贷款有限公司党支部委员、副总经理 MEMBER OF PARTY BRANCH & DEPUTY GENERAL MANAGER OF GUANGZHOU METRO MICROFINANCE CO., LTD.	
方思源 FANG SIYUAN	广州地铁商业保理有限公司筹备组副组长 DEPUTY HEAD OF PREPARATORY TEAM OF GUANGZHOU METRO COMMERCIAL FACTORING CO., LTD.	
张　勇 ZHANG YONG	广州地铁资本私募基金管理有限公司董事 DIRECTOR OF GUANGZHOU METRO CAPITAL PRIVATE EQUITY FUND MANAGEMENT CO., LTD.	
谢桂华 XIE GUIHUA	广州地铁资本私募基金管理有限公司总经理 GENERAL MANAGER OF GUANGZHOU METRO CAPITAL PRIVATE EQUITY FUND MANAGEMENT CO., LTD.	
陈倩慈 CHEN QIANCI	广州羊城通有限公司党总支副书记、总经理 DEPUTY PARTY BRANCH SECRETARY & GENERAL MANAGER OF GUANGZHOU YANGCHENGTONG CO., LTD.	
谭　猛 TAN　MENG	广州羊城通有限公司党总支委员、副总经理 MEMBER OF PARTY GENERAL BRANCH & DEPUTY GENERAL MANAGER OF GUANGZHOU YANGCHENGTONG CO., LTD.	
张楚潘 ZHANG CHUPAN	广州铁科智控有限公司党支部书记，董事长，集团副总工程师 SECRETARY OF PARTY BRANCH AND CHAIRMAN OF GUANGZHOU TIEKE SMART CONTROL CO., LTD., DEPUTY CHIEF ENGINEER OF GMG	
龙广钱 LONG GUANGQIAN	广州铁科智控公司副总经理 DEPUTY　GENERAL MANAGER OF GUANGZHOU TIEKE SMART CONTROL CO., LTD.	
谢小兵 XIE XIAOBING	广州地铁环境工程有限公司副总经理 DEPUTY GENERAL MANAGER OF GUANGZHOU METRO ENVIRONMENTAL ENGINEERING CO., LTD.	
李宏辉 LI HONGHUI	广州地铁环境工程有限公司副总经理 DEPUTY GENERAL MANAGER OF GUANGZHOU METRO ENVIRONMENTAL ENGINEERING CO., LTD.	

行政功能组织架构图

ORGANIZATION CHART OF ADMINISTRATIVE FUNCTIONS

广州地铁集团有限公司

GUANGZHOU METRO GROUP CO.,LTD.

职能部门 DEPARTMENTS

- 办公室 OFFICE
- 人力资源部 DEPARTMENT OF HUMAN RESOURCES
- 党群工作部（工会） PARTY AFFAIRS OFFICE (LABOR UNION)
- 集团纪委监察专员办 综合室 GENERAL OFFICE OF DISCIPLINE INSPECTION COMMISSIONER
- 集团纪委监察专员办 纪检监察室 DEPARTMENT OF DISCIPLINE & SUPERVISION
- 审计部 DEPARTMENT OF AUDIT
- 科技创新部 SCIENTIFIC INNOVATION DEPARTMENT
- 战略投资部 STRATEGIC INVESTMENT DEPARTMENT
- 财务管理部 DEPARTMENT OF FINANCIAL MANAGEMENT
- 法律合约部 DEPARTMENT OF LEGAL & CONTRACT MANAGEMENT
- 安全质量部 SAFETY & QUALITY DEPARTMENT
- 市场部 DEPARTMENT OF MARKETING

事业部 DIVISIONS

- 运营事业总部 OPERATIONS DIVISION
- 国家工程研究中心 NATIONAL ENGINEERING LABORATORY

共享中心 SERVICE SHARED CENTER

- 数字中心 DIGITAL CENTER
- 行政后勤中心 ADMINISTRATION & LOGISTICS CENTER
- 广州地铁党校（大学） GUANGZHOU METRO PARTY SCHOOL OF C.P.C （UNIVERSITY）

投资企业 INVESTMENT COMPANY

全资投资企业 WHOLLY-OWNED INVESTMENT COMPANIES

- 广州地铁建设管理有限公司 GUANGZHOU RAILWAY INVESTMENT AND CONSTRUCTION GROUP CO., LTD.
- 广州地铁地产开发集团有限公司 GUANGZHOU METRO REAL ESTATE DEVELOPMENT GROUP CO., LTD.
- 广州铁路投资建设集团有限公司 GUANGZHOU RAILWAY INVESTMENT AND CONSTRUCTION GROUP CO., LTD.
- 广东城际铁路运营有限公司 GUANGDONG INTERCITY RAILWAY OPERATION CO., LTD.
- 广州地铁交通发展有限公司 GUANGZHOU TRAMS CO., LTD.
- 广州地铁工程咨询有限公司 GUANGZHOU METRO ENGINEERING CONSULTING CO., LTD.
- 广州穗铁天兴服务管理有限公司 GUANGZHOU SUITIE TIANXING SERVICE MANAGEMENT CO., LTD.
- 广州地铁物资有限公司 GUANGZHOU METRO MATERIAL CO., LTD.
- 广州地铁商业发展有限公司 GUANGZHOU METRO BUSINESS DEVELOPMENT CO., LTD.
- 广州地铁投融资（香港）有限公司 GUANGZHOU METRO (HONGKONG) INVESTMENT AND FINACING CO., LTD.
- 广州地铁资源经营发展有限公司 GUANGZHOU METRO RESOURCE MANAGEMENT AND DEVELOPMENT CO., LTD.
- 房地类项目公司九家 REAL ESTATE PROJECT COMPANIES: NINE
- 广州地铁资本私募基金管理有限公司 GUANGZHOU METRO CAPITAL PRIVATE FUND MANAGEMNT CO., LTD.
- 广州江村西联络线铁路有限公司 GUANGZHOU JIANGCUNXI CONNECTING LINE RAILWAY CO., LTD.

合资投资企业 JOINT VENTURE INVESTMENT COMPANY

- 广州地铁设计研究院股份有限公司 GUANGZHOU METRO DESIGN & RESEARCH INSTITUTE CO., LTD.
- 广州轨道教育科技股份有限公司 GUANGZHOU RAILWAY EDUCATION TECHNOLOGY CO., LTD.
- 广州地铁小额贷款有限公司 GUANGZHOU METRO MICROFINANCE CO., LTD.
- 广州地铁传媒有限公司 GUANGZHOU METRO MEDIA CO.,LTD.
- 广州斯博瑞酒店有限公司 GUANGZHOU SIBORUI HOTEL CO., LTD.
- 广东广佛轨道交通有限公司 GUANGDONG GUANGFO RAIL TRANSIT CO., LTD.
- 广州中车轨道交通装备有限公司 GUANGZHOU CRRC RAIL TRANSIT EQUIPMENT CO.,LTD.
- 广州中滘城轨工程咨询有限公司 GUANGZHOU ZHONGZI METRO ENGINEERING CONSULTING CO., LTD.
- 广州擎云计算机科技有限公司 GUANGZHOU CANWIN COMPUTER TECHNOLOGY CO., LTD
- 广东顺广轨道交通有限公司 GUANGDONG SHUNGUANG RAIL TRANSIT CO.,LTD.
- 广州地铁建设投融资有限公司 GUANGZHOU METRO CONSTRUCTION INVESTMENT CO., LTD.
- 基金有限合伙企业四家 FOUR LIMITED PARTNERSHIP FUNDS
- 广州绿色基础设施产业投资基金管理有限公司 GUANGZHOU GREEN INFRASTRUCTURE INDUSTRY ESTMENT FUND MANAGEMENT CO., LTD.
- 广州越秀资本控股集团股份有限公司 GUANGZHOU YUEXIU FINANCIAL HOLDINGS CORP.,LTD.
- 城轨创新网络中心有限公司 URBAN RAIL RENOVATION NETWORK CENTER CO., LTD.
- 广州铁科智控有限公司 GUANGZHOU TIEKE SMART CONTROL CO., LTD.
- 广州运达智能科技有限公司 GUANGZHOU YUNDA INTELLIGENT TECHNOLOGY CO., LTD.
- 重庆轨道四号线建设运营有限公司 CHONGQING RAIL TRANSIT LINE 4 CONSTRUCTION AND OPERATION CO., LTD.
- 南昌中铁穗城轨道交通建设运营有限公司 NANCHANG ZHONGTIE SUICHENG RAIL TRANSIT CONSTRUCTION AND OPERATION CO., LTD.
- 广州羊城通有限公司 GUANGZHOU SMART CITY INVESTMENT AND OPERATION CO., LTD.
- 长沙穗城轨道交通有限公司 GUANGZHOU SMART CITY INVESTMENT AND OPERATION CO., LTD.
- 广州穗腾数字科技有限公司 GUANGZHOU SMART CITY INVESTMENT AND OPERATION CO., LTD.
- 广州地铁环境工程有限公司 GUANGZHOU METRO ENVIRONMENTAL ENGINEERING CO., LTD.
- 广州大湾区轨道交通产业投资集团有限公司 GUANGZHOU GBA RAIL TRANSIT INDUSTRY INVESTMENT GROUP CO., LTD.
- 房地产开发类项目公司十家 FIVE COMPANIES PARTICIPATING IN REAL ESTATE DEVELOPMENT PROJECTS
- 广州广花城际轨道交通有限公司 GUANGZHOU GUANGHUA INTERCITY RAIL TRANSIT CO., LTD.
- 广州芳白城际轨道交通有限公司 GUANGZHOU FANGBAI INTERCITY RAIL TRANSIT CO., LTD.
- 广东广佛西环城际铁路有限公司 GUANGDONG GUANGFO WEST RING INTERCITY RAILWAY CO., LTD.
- 广州农村商业银行股份有限公司 GUANGZHOU RURAL COMMERCIAL BANK CO., LTD.

2025年年报编制人员
The Annual Report Has Been Prepared By

主编：刘智成、刘靖
Chief Editors: Liu Zhicheng, Liu Jing

副主编：曹晓军、熊瑛、张贻兵、王晖、陈波、谭文、韩松龄、黄飞、苏振宇、王晓斌
Vice Chief: Cao Xiaojun, Xiong Ying, Zhang Yibing, Wang Hui, Chen Bo, Tan Wen, Han Songling, Huang Fei, Su Zhenyu, Wang Xiaobin

编委：吴敏、廖敏、李明亮、李瑞雪、李颖、刘晓峰、许坤杰、胡国权、陈昊旸、翁定科、王建、李曼莹、黄驰、姚世峰、赵驰、宋利明、张宇、何治新、温辛妍、贺坚、张桂海、李宏、王迪军、边伟众、贺婷、马宏梁、彭飞、李坤、王颖、黄舒鹏、张勇
Editorial Board: Wu Min, Liao Min, Li Mingliang, Li Ruixue, Li Ying, Liu Xiaofeng, Xu Kunjie, Hu Guoquan, Chen Haoyang, Weng Dingke, Wang Jian, Li Manying, Huang Chi, Yao Shifeng, Zhao Chi, Song Liming, Zhang Yu, He Zhixin, Wen Xinyan, He Jian, Zhang Guihai, Li Hong, Wang Dijun, Bian Weizhong, He Ting, Ma Hongliang, Peng Fei, Li Kun, Wang Ying, Huang Shupeng, Zhang Yong

编辑：司乔娜、李颖嘉、刘炜杰、段殷、李方方、罗晓雨、彭嘉雯、刘厚宁、罗湧明、伍雪琼、李远、张瑾、林世生、沈燕、李伟恒、闫雅斌、夏嫣君、张平、潘妹、吴先琦、符静思、张希、彭维康、罗慧凌、黄伟雄、谢莉、龚雯珊、林品、张征、余永楷、张雪晴、林旭坚、陈汉鑫、陈伟标、刘萃、龚志成、惠玲
Editors: Si Qiaona, Li Yingjia, Liu Weijie, Duan Yin, Li Fangfang, Luo Xiaoyu, Peng Jiawen, Liu Houning, Luo Yongming, Wu Xueqiong, Li Yuan, Zhang Jin, Lin Shisheng, Shen Yan, Li Weiheng, Yan Yabin, Xia Yanjun, Zhang Ping, Pan Mei, Wu Xianqi, Fu Jingsi, Zhang Xi, Peng Weikang, Luo Huiling, Huang Weixiong, Xie Li, Gong Wenshan, Lin Pin, Zhang Zheng, Yu Yongkai, Zhang Xueqing, Lin Xujian, Chen Hanxin, Chen Weibiao, Liu Cui, Gong Zhicheng, Hui Ling

广州地铁集团有限公司
地址:广州市海珠区新港东路1238号万胜广场A塔
邮编: 510330　　电话: (8620)83106666
传真: (8620)83106611　　网址: www.gzmtr.com

GUANGZHOU METRO GROUP CO, LTD.
Address: Tower A, Wansheng Square, No.1238 Xingang East Road, Haizhu District, Guangzhou
Zip Code: 510330　　Tel: (8620)83106666
FAX: (8620)83106611　　Website: www.gzmtr.com